

MARKET UPDATE

March 14, 2022

CIBC Asset Management's total exposure to Russia and Belarus

The rapidly intensifying situation in Ukraine has left many investors feeling anxious for a number of reasons. With additional sanctions now placed on Belarus, please note our direct exposure to Belarusian securities was 0% as of February 28, 2022.

While our positions in Russian securities continue to evolve, our exposures to Russia as of February 28, 2022 were as follows:

Name	Total Exposure to Russia (%)
CIBC Multi-Asset Absolute Return Strategy	2.2126
CIBC Global Bond Fund	1.2831
Imperial Emerging Economies Pool	1.2234
Renaissance Emerging Markets Equity Private Pool	1.1940
Renaissance Global Bond	1.1582
Axiom All Equity Portfolio	0.9653
Renaissance Multi Asset Global Balanced Private Pool	0.9279
Renaissance Multi Asset Global Balanced Income Private Pool	0.9198
Imperial Overseas Equity Pool	0.9171
CIBC Emerging Markets	0.9040
Renaissance Emerging Markets	0.8776
CIBC Emerging Markets Equity Index ETF	0.8770
CIBC Emerging Markets Index	0.8724
CIBC Core Plus Fixed Income Pool	0.8148
Renaissance International Equity Private Pool	0.8103
Renaissance Global Bond Private Pool	0.8070
Imperial International Equity Pool	0.7074
Imperial International Bond Pool	0.6916
CIBC PPS Aggressive Growth	0.5953
Axiom Foreign Growth Portfolio	0.5595
Axiom Global Growth Portfolio	0.5490
CIBC PPS Growth	0.4734
CIBC PPS Balanced Growth	0.4479
CIBC Core Fixed Income Pool	0.4259

CIBC PPS Canadian-Focused Growth Portfolio	0.4097
Axiom Long-Term Growth Portfolio	0.3715
CIBC PPS Canadian-Focused Balanced Growth Portfolio	0.3292
CIBC PPS Balanced Income	0.3148
CIBC PPS Enhanced Income	0.3136
Renaissance Optimal Global Equity Portfolio	0.3047
Renaissance Optimal Global Equity Currency Neutral Portfolio	0.2992
CIBC Conservative Fixed Income Pool	0.2861
Axiom Balanced Growth Portfolio	0.2689
CIBC Global Monthly Income Fund	0.2614
CIBC Managed Aggressive Growth Portfolio	0.2390
CIBC Index PPS Growth	0.2375
CIBC PPS Conservative Income	0.2363
CIBC Index PPS Aggressive Growth	0.2327
CIBC Smart Growth Solution	0.2284
CIBC Smart Balanced Growth Solution	0.1898
Axiom Balanced Income Portfolio	0.1709
CIBC Index PPS Balanced Growth	0.1662
CIBC Smart Balanced Solution	0.1645
CIBC PPS Balanced	0.1411
CIBC Managed Growth Portfolio	0.1404
CIBC Managed Balanced Growth Portfolio	0.1394
CIBC Smart Balanced Income Solution	0.1392
Renaissance U.S. Dollar Corp Bond	0.1376
CIBC Balanced Growth Passive Portfolio	0.1290
CIBC PPS Income Plus	0.1155
CIBC Smart Income Solution	0.1141
CIBC PPS Canadian-Focused Balanced Portfolio	0.1028
CIBC PPS Income	0.0837
CIBC PPS Global Monthly Income Balanced	0.0736
CIBC PPS Secure Income	0.0327
Renaissance Optimal Inflation Opportunities Portfolio	0.0278
Renaissance Optimal Conservative Income Portfolio	0.0193
Renaissance Optimal Income Portfolio	0.0146
Axiom Canadian Growth Portfolio	0.0033
Renaissance Corporate Bond	0.0001

CIBC Monthly Income	0.00003
CIBC Managed Balanced Portfolio	0.00002
CIBC Managed Income Plus Portfolio	0.00002
CIBC Managed Income Portfolio	0.00002
CIBC Managed Monthly Income Balanced Portfolio	0.00002
Renaissance Multi Sector Fixed Income Private Pool	-0.1503

Source : CIBC Asset Management; Morningstar Direct. Data as of February 28, 2022.

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