Renaissance U.S. Equity Value Fund

Fund category U.S. Equity

Investment objective

Renaissance U.S. Equity Value Fund seeks to achieve long-term capital growth and to provide income by investing in a diversified portfolio consisting primarily of equity securities of issuers located in the United States and worldwide.

Why invest?

Single ticket access to value oriented US equities

Volatility & risk analysis

Low Medium High

Fund Details

Inception Date (A)	Dec 17, 1998
Inception Date (F)	Nov 3, 2005
MER (A)	2.17
MER (F)	0.96
Min. Investment (A)	$500
Min. Investment (F)	$500
Min. Investment (A)	
Total Assets $Mil	98.5

class	Load Structure	Fund Code
A	Front End Charge	ATL502
F	No Sales or Redem	ATL024

Notes

MER annualized as at August 31, 2022. Please refer to the annual Management Report of Fund Performance for further details.

Performance as of 29-02-2024

Annual Return %	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD
Class A	18.9	15.7	2.2	6.7	-2.3	18.1	-0.4	26.7	-0.7	7.5	6.2
Class F	20.9	17.7	3.9	8.2	-1.1	19.6	0.8	28.3	0.5	8.9	6.4

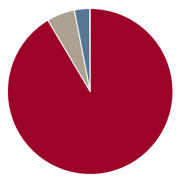
Trailing Return %	1 Mth	3 Mth	6 Mth	1 Yr	2 Yr	3 Yr	5 Yr	10 Yr	Incep.
Class A	4.6	8.6	8.5	13.0	7.7	10.9	9.7	9.0	4.4
Class F	4.7	8.9	9.2	14.4	9.0	12.3	11.0	10.5	7.5

Distributions $	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar
Class A	—	—	—	—	—	—	—	—	—	—	—	—
Class F	—	—	0.2066	—	—	—	—	—	—	—	—	—

Portfolio analysis as of 29-02-2024

Investment Style:

Bottom-up, value



Asset allocation*	% Assets
U.S. Equity	91.46
International Equity	5.48
Cash and Equivalents	3.01
Other	0.06

Geographic Allocation*	% Assets
United States	91.46
Ireland	2.58
Netherlands	1.79
Switzerland	1.11
Other	3.07

Sector Allocation	% Assets
Financials	22.95
Health Care	16.09
Industrials	14.45
Information Technology	9.11
Consumer Discretionary	8.65
Energy	8.09
Consumer Staples	5.48
Materials	5.30
Communication Services	4.90
Utilities	3.75
Real Estate	1.24

Top Holdings	% Assets
Cash & Equivalents	3.0
Wells Fargo & Co. Com	2.7
ConocoPhillips Com	2.4
Berkshire Hathaway Inc. Cl B New	2.2
Chevron Corp. Com	2.2
Bank of America Corp. Com	2.0
BlackRock Inc. Com	1.9
UnitedHealth Group Inc. Com	1.9
CSX Corp. Com	1.9
Exxon Mobil Corp. Com	1.9

* In some cases, totals may not add up to 100% due to rounding.

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Investment managers

Clare Hart
2023-09-30
J.P Morgan Asset Management

Clare Hart, managing director, is a portfolio manager in the U.S. Equity Group. An employee since 1999, Clare is the lead portfolio manager of the JPMorgan Equity Income Fund and the JPMorgan U.S. Value Fund. Prior to joining the team, Clare was with Salomon Smith Barney's equity research division as a research associate covering Real Estate Investment Trusts. She began her career at Arthur Andersen, working as a public accountant while earning both an M.S.A. from DePaul University and a C.P.A. granted by the State of Illinois. Clare also holds a B.A. in political science from the University of Chicago.

Andrew Brandon
2023-09-30
J.P Morgan Asset Management

Andrew Brandon, managing director, is a portfolio manager in on the JPMorgan Equity Income and the JPMorgan U.S. Value Funds within the U.S. Equity Group. An employee since 2000, Andrew joined the investment team in 2012 as an investment analyst on the JPMorgan Equity Income and Growth and Income Funds. Prior to joining the team, Andrew was a member of our US equity research team covering the financial industry. Andrew has also worked in the JPMorgan Private Bank supporting portfolio managers of both the U.S. large cap core equity product, and the U.S. large cap value product. Andrew obtained a B.A. in economics from the University of Virginia, and an M.B.A. from the University of Florida. He is a CFA charterholder.

David Silberman
2023-09-30
J.P Morgan Asset Management

David Silberman, managing director, is a portfolio manager on the JPMorgan Equity Income and the JPMorgan U.S. Value Funds within the U.S. Equity Group. An employee since 1989, David assumed his current role in 2019. Previously, David was the Head of the Equity Investment Director and Corporate Governance teams globally and the lead U.S. Equity Investment Director since 2008. Before that, he was a portfolio manager in the U.S. Equity Group where he managed equity portfolios for private clients, endowments and foundations. He has also worked in the Emerging Markets Derivatives Group and attended the J.P. Morgan training program. David holds a B.A. in economics and political science from the State University of New York at Binghamton and an M.B.A. from the Stern School of Business at New York University.

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