

Renaissance U.S. Equity Income Fund (Hedged)

Fund category

U.S. Equity

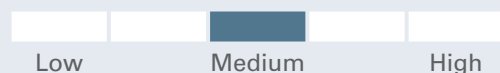
Investment objective

Renaissance U.S. Equity Income Fund seeks current income and long-term capital growth by investing primarily in a diversified portfolio of equity securities of companies located in the United States.

Why invest?

Exposure to U.S. common stock and convertible securities of high-quality, income producing companies temporarily identified as undervalued.

Volatility & risk analysis



Fund details - Class H

Inception date Oct 9, 2015
 Management expense ratio 2.05%
 Min. investment \$500

Fund details - Class FH

Inception date Oct 14, 2015
 Management expense ratio 0.80%
 Min. investment \$500

Closed to all purchases - Elite

Fund code ATL3281
 Management expense ratio 0.75%
 Load structure No Sales or Redem

Closed to all purchases - Sel

Fund code
 Management expense ratio
 Load structure
 Total assets (\$Mil) 1,413.2

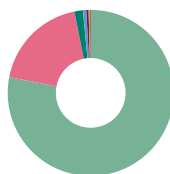
Performance as at March 31, 2024

Annual return (%)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD
Class H	-	-	16.9	10.9	-6.8	22.1	-1.7	15.5	-4.6	0.8	4.9
Class FH	-	-	18.5	12.2	-5.6	23.7	-0.5	17.0	-3.4	2.1	5.2

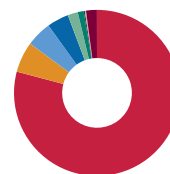
Trailing return (%)	1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	10 yrs	SI
Class H	3.7	4.9	10.0	6.2	0.3	3.5	4.9	-	6.7
Class FH	3.8	5.2	10.7	7.6	1.6	4.8	6.2	-	8.2

Portfolio analysis as at March 31, 2024

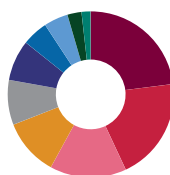
Investment Style: Bottom-up, value



Asset allocation*	(%)
U.S. Equity	78.05
International Equity	18.77
Cash and Equivalents	1.69
U.S. Bonds	0.65
Other	0.42
Canadian Equity	0.22
Global Bonds	0.18



Geographic allocation*	(%)
United States	79.12
Ireland	5.98
United Kingdom	4.95
Switzerland	4.24
France	1.96
Netherlands	1.17
Canada	0.22
Sweden	0.22
Other	2.12



Sector allocation	(%)
Financials	23.01
Health Care	20.06
Consumer Staples	14.92
Industrials	11.09
Utilities	8.73
Energy	7.94
Materials	5.03
Information Technology	4.70
Communication Services	2.75
Real Estate	1.74
Consumer Discretionary	0.05

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Investment managers

**American Century Investment
Management Inc.**

Top holdings	(%)
Johnson & Johnson Com	5.44
Medtronic PLC Shs	5.23
Colgate-Palmolive Co. Com	2.68
Exxon Mobil Corp. Com	2.51
Becton Dickinson & Co. Com	2.42
Norfolk Southern Corp. Com	2.38
ONEOK Inc. Com	2.38
Kimberly-Clark Corp. Com	2.18
RTX Corp. Com	2.17
Roche Holding AG Dividend Right Cert	2.06

More holdings details	Total
Number of Portfolio Holdings	95

For more information, please contact your CIBC Asset Management representative or visit renaissanceinvestments.ca

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* Due to rounding, amounts presented herein may not add up precisely to the total.

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