

Renaissance Short-Term Income Fund

Fund category

Canadian Short Term Fixed Income

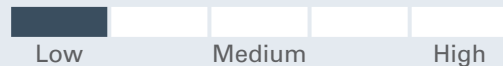
Investment objective

Renaissance Short-Term Income Fund seeks to obtain a high level of income consistent with security of capital through investments primarily in securities issued or guaranteed by the Government of Canada or one of the provinces thereof, municipal or school corporations in Canada, and in first mortgages on properties situated in Canada, interest-bearing deposits of banks or trust companies, and high quality corporate bonds.

Why invest?

Active short-term Canadian fixed income exposure

Volatility & risk analysis



Fund details - Class A

Fund code ATL1021
Inception date Oct 1, 1974
Management expense ratio 1.05%
Min. investment \$500
Load structure Front End Charge

Fund details - Class F

Fund code ATL1630
Inception date Feb 21, 2002
Management expense ratio 0.26%
Min. investment \$500
Load structure No Sales or Redem

Closed to all purchases - Premium

Fund code ATL1206
Inception date Sep 29, 2011
Management expense ratio 0.80%
Load structure Front End Charge

Closed to all purchases - F-Premium

Fund code ATL1207
Inception date Oct 4, 2012
Management expense ratio 0.30%
Load structure No Sales or Redem

Total assets (\$Mil) 254.9

Performance as at March 31, 2025

Annual return (%)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD
Class A	1.1	0.0	-0.7	0.5	2.7	4.3	-1.9	-5.0	4.4	5.0	1.4
Class F	1.8	0.6	-0.0	1.2	3.4	5.1	-1.1	-4.3	5.2	5.8	1.6

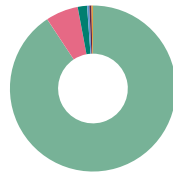
Trailing return (%)	1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	10 yrs	SI
Class A	0.3	1.4	1.9	6.2	4.6	3.0	1.4	1.0	5.8
Class F	0.3	1.6	2.3	7.0	5.4	3.8	2.2	1.7	2.6

Dist. \$	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr
Class A	0.0235	0.0206	0.0345	0.0150	0.0228	0.0257	0.0218	0.0238	0.0234	0.0216	0.0237	0.0221
Class F	0.0254	0.0230	0.0374	0.0156	0.0247	0.0281	0.0241	0.0262	0.0255	0.0235	0.0265	0.0242

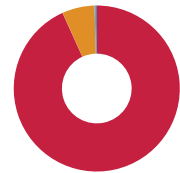
Portfolio analysis as at March 31, 2025

Investment Style: Top-down/bottom-up, value/growth blend

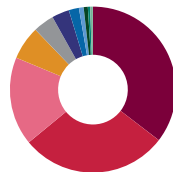
* Due to rounding, amounts presented herein may not add up precisely to the total.



Asset allocation*	(%)
Canadian Bonds	90.71
U.S. Bonds	6.33
Canadian Equity	1.84
Other	0.43
Global Bonds	0.42
Cash and Equivalents	0.27



Geographic allocation*	(%)
Canada	93.24
United States	6.33
Jersey	0.24
France	0.18



Fixed income breakdown	(%)
Canadian Investment Grade Bonds	35.43
Canadian Government Bonds	28.63
Canadian Corporate Bonds	17.22
Canadian Mortgage-Backed Securities	6.55
Canadian Provincial Bonds	4.08
U.S. Investment Grade Bonds	3.41
U.S. Corporate Bonds	1.97
Canadian High Yield Bonds	0.92
U.S. Mortgage-Backed Securities	0.81
International Investment Grade Bonds	0.43
Other	0.54

Renaissance Short-Term Income Fund

Investment managers

CIBC Asset Management Inc.

ACM Advisors

Top holdings (%)

Canada Housing Trust No.1, 2.35%, 6/15/2027	5.76
Canada Housing Trust No.1, 2.65%, 12/15/2028	4.93
Canada Housing Trust No.1, 2.1%, 9/15/2029	4.73
Province of Ontario, 2.7%, 6/2/2029	3.61
Canada Housing Trust No.1, 1.25%, 6/15/2026	3.56
Gov. of Canada, 3.5%, 3/1/2028	3.10
Gov. of Canada, 3.25%, 11/1/2026	2.75
Bank of Nova Scotia (The), 2.95%, 3/8/2027	2.74
Gov. of Canada, 4%, 5/1/2026	2.58
Canada Housing Trust No.1, 3.6%, 12/15/2027	1.94

More holdings details Total

Total Number of Holdings	220
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For more information, please contact your CIBC Asset Management representative or visit renaissanceinvestments.ca

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