

Renaissance Short-Term Income Fund

Fund category

Canadian Short Term Fixed Income

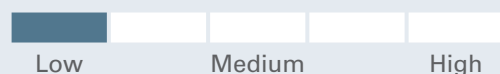
Investment objective

Renaissance Short-Term Income Fund seeks to obtain a high level of income consistent with security of capital through investments primarily in securities issued or guaranteed by the Government of Canada or one of the provinces thereof, municipal or school corporations in Canada, and in first mortgages on properties situated in Canada, interest-bearing deposits of banks or trust companies, and high quality corporate bonds.

Why invest?

Active short-term Canadian fixed income exposure

Volatility & risk analysis



Fund details - Class A

Fund code ATL1021
 Inception date Oct 1, 1974
 Management expense ratio 1.10%
 Min. investment \$500
 Load structure Front End Charge

Fund details - Class F

Fund code ATL1630
 Inception date Feb 21, 2002
 Management expense ratio 0.31%
 Min. investment \$500
 Load structure No Sales or Redem

Closed to all purchases - Elite

Fund code ATL1207
 Management expense ratio 0.30%
 Load structure No Sales or Redem

Closed to all purchases - Sel

Fund code ATL1206
 Management expense ratio 0.80%
 Load structure Front End Charge

Total assets (\$Mil) 265.1

Performance as at March 31, 2024

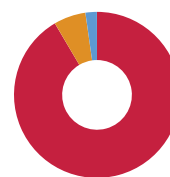
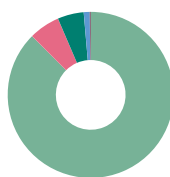
Annual return (%)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD
Class A	2.0	1.1	0.0	-0.7	0.5	2.7	4.3	-1.9	-5.0	4.4	0.2
Class F	2.6	1.8	0.6	-0.0	1.2	3.4	5.1	-1.1	-4.3	5.2	0.4

Trailing return (%)	1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	10 yrs	SI
Class A	0.4	0.2	4.2	3.0	1.4	-0.5	0.5	0.6	5.8
Class F	0.5	0.4	4.6	3.8	2.2	0.3	1.3	1.3	2.4

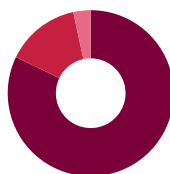
Dist. \$	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr
Class A	0.0187	0.0204	0.0260	0.0126	0.0203	0.0176	0.0139	0.0154	0.0133	0.0144	0.0139	0.0109
Class F	0.0211	0.0234	0.0300	0.0146	0.0232	0.0204	0.0181	0.0192	0.0168	0.0184	0.0173	0.0153

Portfolio analysis as at March 31, 2024

Investment Style: Top-down/bottom-up, value/growth blend



Asset allocation*	(%)	Geographic allocation*	(%)
Canadian Equity	88.11	Canada	91.52
U.S. Equity	6.07	United States	6.25
Canadian Bonds	5.15	Other	2.23
Cash and Equivalents	1.17		
U.S. Bonds	0.18		



Fixed income breakdown	(%)
Canadian Mortgage-Backed Securities	82.17
Securitized	14.46
U.S. Mortgage-Backed Securities	3.37

Renaissance Short-Term Income Fund

Investment managers

CIBC Asset Management Inc.

2023-10-02

ACM Advisors

Top holdings (%)

Gov. of Canada Bd Dtd 04/21/2023, 3.25%, 9/1/2028	7.83
Canada Housing Trust No.1 Mtg Bd Ser 77, 2.35%, 6/15/2027	5.92
Gov. of Canada Bd Ser K528, 1.25%, 3/1/2025	5.00
Canada Housing Trust No.1 Mtg Bd Ser 98, 1.25%, 6/15/2026	4.12
Gov. of Canada Bd, 2.75%, 9/1/2027	3.48
Canada Housing Trust No.1 Mtg Bd Ser 85, 2.65%, 12/15/2028	3.47
Bank of Nova Scotia (The) Sr Nt, 5.5%, 12/29/2025	3.32
Royal Bank of Canada Sr Nt, 3.37%, 9/29/2025	3.00
Canada Housing Trust No.1 Mtg Bd Series 67, 1.95%, 12/15/2025	2.96
Toronto-Dominion Bank Sr Nt, 2.67%, 9/9/2025	2.77

More holdings details

	Total
Total Number of Holdings	159

For more information, please contact your CIBC Asset Management representative or visit renaissanceinvestments.ca

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* Due to rounding, amounts presented herein may not add up precisely to the total.

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