

Renaissance Floating Rate Income Fund

Fund category

Floating Rate Loan

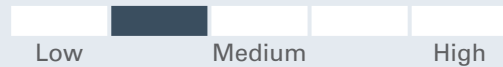
Investment objective

Renaissance Floating Rate Income Fund seeks to generate a high level of current income, primarily through investment in senior floating rate loans and other floating rate debt instruments as well as lower-rated debt securities, of issuers located anywhere in the world.

Why invest?

Bond exposure that benefits from rising rates

Volatility & risk analysis



Fund details - Class A

Fund code ATL2503
Inception date Sep 16, 2013
Management expense ratio 1.45%
Min. investment \$500
Load structure Front End Charge

Fund details - Class F

Fund code ATL2511
Inception date Sep 19, 2013
Management expense ratio 0.84%
Min. investment \$500
Load structure No Sales or Redem

Closed to all purchases - Premium

Fund code ATL2509
Inception date Sep 17, 2013
Management expense ratio 1.16%
Load structure Front End Charge

Closed to all purchases - F-Premium

Fund code ATL2513
Inception date Sep 25, 2013
Management expense ratio 0.60%
Load structure No Sales or Redem

Total assets (\$Mil) 1,713.5

Performance as at February 28, 2025

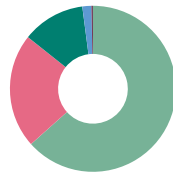
Annual return (%)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD
Class A	17.7	3.4	-3.7	7.1	3.8	0.5	3.1	3.7	9.1	17.6	1.3
Class F	18.6	4.2	-2.9	8.0	4.7	1.4	4.0	4.3	9.8	18.3	1.5

Trailing return (%)	1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	10 yrs	SI
Class A	-0.4	4.4	10.7	14.8	12.1	10.7	6.4	5.2	6.5
Class F	-0.3	4.6	11.0	15.5	12.8	11.4	7.1	6.0	7.3

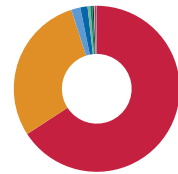
Dist. \$	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar
Class A	0.0460	0.0460	0.2257	0.0420	0.0420	0.0420	0.0420	0.0420	0.0420	0.0420	0.0420	0.0420
Class F	0.0500	0.0500	0.2335	0.0450	0.0450	0.0450	0.0450	0.0450	0.0450	0.0450	0.0450	0.0450

Portfolio analysis as at February 28, 2025

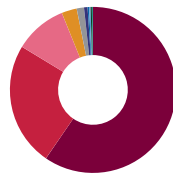
* Due to rounding, amounts presented herein may not add up precisely to the total.



Asset allocation*	(%)
Cash and Equivalents	67.01
Canadian Bonds	23.56
U.S. Bonds	12.97
Global Bonds	1.86
Canadian Equity	0.30



Geographic allocation*	(%)
United States	65.84
Canada	29.21
Luxembourg	1.76
United Kingdom	1.42
Netherlands	0.53
Germany	0.39
France	0.29
Ireland	0.20
Cayman Islands	0.18
Spain	0.10
Other	0.08



Fixed income breakdown	(%)
Bank Loans	59.58
Canadian Corporate Bonds	24.11
U.S. High Yield Bonds	10.21
U.S. Corporate Bonds	2.95
International High Yield Bonds	1.42
Canadian High Yield Bonds	0.69
International Asset-Backed Securities	0.30
U.S. Investment Grade Bonds	0.29
International Investment Grade Bonds	0.24
U.S. Asset-Backed Securities	0.20

Renaissance Floating Rate Income Fund

Investment managers

Ares Management LLC

Top holdings	(%)
Cash & Equivalents	67.01
Al Aqua Merger Sub Inc., Term Loan, 7.31%, 7/31/2028	0.77
Bracket Intermediate Holding Corp., Term Loan, 8.58%, 5/8/2028	0.64
Acrisure LLC, Term Loan, 7.06%, 2/15/2027	0.56
Conservice Midco LLC, Term Loan, 7.31%, 5/13/2030	0.56
Century DE Buyer LLC, Term Loan, 7.79%, 10/30/2030	0.54
Prairie Acquiror L.P., Term Loan, 8.56%, 8/1/2029	0.54
Boost Newco Borrower LLC, Term Loan, 6.29%, 1/31/2031	0.52
Sophia L.P., Term Loan, 7.31%, 10/9/2029	0.52
WCG Intermediate Corp., Term Loan, 2/19/2032	0.49

More holdings details	Total
Total Number of Holdings	393

For more information, please contact your CIBC Asset Management representative or visit renaissanceinvestments.ca

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