

Renaissance Equity Income Private Pool

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting www.renaissanceinvestments.ca under 'Reporting and Governance' section, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Financials	32.1	Royal Bank of Canada	7.1
Energy	16.9	Toronto-Dominion Bank (The)	5.7
Industrials	12.1	Bank of Montreal	4.6
Utilities	6.1	Canadian National Railway Co.	4.2
Communication Services	5.8	Enbridge Inc.	2.6
Consumer Staples	5.6	TC Energy Corp.	2.4
Materials	5.4	Restaurant Brands International Inc.	2.3
Other Equities	4.8	George Weston Ltd.	2.1
Real Estate	4.5	Cash & Cash Equivalents	2.1
Consumer Discretionary	4.5	Brookfield Asset Management Inc., Class 'A'	2.0
Cash & Cash Equivalents	2.1	Sun Life Financial Inc.	1.9
Other Assets, less Liabilities	0.1	TELUS Corp.	1.9
		Thomson Reuters Corp.	1.8
		Pembina Pipeline Corp.	1.8
		Brookfield Infrastructure Partners L.P.	1.8
		Nutrien Ltd.	1.8
		Canadian Pacific Railway Ltd.	1.6
		Manulife Financial Corp.	1.6
		Canadian Natural Resources Ltd.	1.6
		Intact Financial Corp.	1.5
		Bank of Nova Scotia	1.4
		ARC Resources Ltd.	1.4
		Shaw Communications Inc., Class 'B'	1.4
		Magna International Inc.	1.3
		Element Fleet Management Corp.	1.3
Total Net Asset Value	\$113,220,345		

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