Renaissance Optimal Conservative Income Portfolio

The fund invests in units of its underlying funds. You can find the prospectus and additional information about the underlying funds by visiting www.sedarplus.ca.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained at no cost by calling toll-free at 1-888-888-3863, by emailing at info@cibcassetmanagement.com, by visiting www.renaissanceinvestments.ca under 'Reporting and Governance' section, or by writing to us at 1000, rue De La Gauchetière Ouest, bureau 3200, Montréal, (Québec), H3B 4W5.

Summary of Investment Portfolio

Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Canadian Bond Mutual Funds	59.6	Renaissance Canadian Bond Fund, Class 'O'	44.1
International Bond Mutual Funds	20.0	Renaissance Short-Term Income Fund, Class 'O'	15.5
International Equity Mutual Funds	10.0	Renaissance High-Yield Bond Fund, Class 'O'	8.0
Canadian Equity Mutual Funds	6.0	CIBC Global Bond Private Pool, Class 'O'	8.0
U.S. Equity Mutual Funds	4.0	Renaissance Canadian Dividend Fund, Class 'O'	6.0
Cash	0.5	Renaissance Global Infrastructure Fund, Class 'O'	6.0
Other Assets, less Liabilities	-0.1	Renaissance U.S. Equity Income Fund, Class 'O'	4.0
		Renaissance Floating Rate Income Fund, Class 'OH'	4.0
		Renaissance International Dividend Fund, Class 'O'	4.0
		Cash	0.5
		Other Assets, less Liabilities	-0.1
		Total	100.0

Total Net Asset Value $ 45,080,083