



Renaissance Flexible Yield Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained at no cost by calling toll-free at 1-888-888-3863, by emailing at info@cibcassetmanagement.com, by visiting www.renaissanceinvestments.ca under 'Reporting and Governance' section, or by writing to us at 1000, rue De La Gauchetière Ouest, bureau 3200, Montréal, (Québec), H3B 4W5.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Foreign Currency Bonds	97.1	United States Treasury Bond, 0.75%, 2026/04/30	10.2
Cash	3.6	United States Treasury Bond, 0.25%, 2025/08/31	4.4
Corporate Bonds	0.7	Cash	3.6
Mortgage-Backed Securities	0.2	Freddie Mac, Class 'PF', Series '4851', Floating Rate, 5.52%, 2057/08/15	1.3
Forward & Spot Contracts	-0.5	FirstKey Homes Trust, Class 'F1', Series '21-SFR1', 3.24%, 2028/08/17	1.0
Other Assets, less Liabilities	-1.1	Fannie Mae, Class '1B1', Series '24-R02', Floating Rate, Callable, 7.20%, 2044/02/25	0.9
		Wind River CLO Ltd., Class 'A', Series '21-4A', Floating Rate, Callable, 6.71%, 2035/01/20	0.9
		Sound Point CLO Ltd., Class 'A', Series '21-4A', Floating Rate, Callable, 6.04%, 2034/10/25	0.9
		Progress Residential Trust, Class 'H', Series '20-SFR1', 3.40%, 2041/04/01	0.7
		Morgan Stanley Mortgage Loan Trust, Class 'A5', Series '07-8XS', Variable Rate, Callable, 5.38%, 2037/04/25	0.7
		FirstKey Homes Trust, Class 'F1', Series '21-SFR2', 2.91%, 2026/09/17	0.6
		Progress Residential Trust, Class 'E1', Series '24-SFR3', 4.00%, 2041/06/17	0.6
		Steele Creek CLO Ltd., Class 'BR', Series '19-2A', Floating Rate, Callable, 6.77%, 2032/07/15	0.6
		Starwood Mortgage Residential Trust, Class 'B1', Series '19-INV1', Variable Rate, Callable, 3.66%, 2049/08/25	0.6
		AMSR Trust, Class 'F', Series '19-SFR1', 3.87%, 2027/01/17	0.6
		AMSR Trust, Class 'G', Series '21-SFR3', 3.80%, 2038/10/17	0.6
		FMC GMSR Issuer Trust, Class 'A', Series '21-GT1', Variable Rate, 3.62%, 2026/07/25	0.5
		Fannie Mae, Class '2M2', Series '24-R03', Floating Rate, Callable, 6.65%, 2044/03/25	0.5
		Sound Point CLO Ltd., Class 'DR', Series '19-3A', Floating Rate, Callable, 8.39%, 2034/10/25	0.5
		Washington Mutual Mortgage Pass-Through Certificates, Class '2A1', Series '06-4', Callable, 6.50%, 2036/04/25	0.5
		Freddie Mac, 6.00%, 2054/04/01	0.5
		Verus Securitization Trust, Class 'B1', Series '19-INV3', Variable Rate, Callable, 3.73%, 2059/11/25	0.5
		WAMU Mortgage Pass-Through Certificates, Class '1A', Series '06-AR9', Floating Rate, Callable, 6.06%, 2046/08/25	0.5
		Beechwood Park CLO Ltd., Class 'DR', Series '19-1A', Floating Rate, Callable, 7.75%, 2035/01/17	0.5
		Fannie Mae, 6.00%, 2053/11/01	0.5
		Total	32.7
Total Net Asset Value	\$ 1,198,386,244		

CIBC Asset Management Inc., the manager and trustee of the fund, is a wholly-owned subsidiary of Canadian Imperial Bank of Commerce (CIBC). Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Prospectus or Fund Facts before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

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