



Renaissance Emerging Markets Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained at no cost by calling toll-free at [1-888-888-3863](tel:1-888-888-3863), by emailing at info@cibcassetmanagement.com, by visiting www.renaissanceinvestments.ca under 'Reporting and Governance' section, or by writing to us at 1000, rue De La Gauchetière Ouest, bureau 3200, Montréal, (Québec), H3B 4W5.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
China	26.7	Taiwan Semiconductor Manufacturing Co. Ltd.	9.7
India	18.9	Tencent Holdings Ltd.	6.3
Taiwan	14.9	ICICI Bank Ltd., ADR	3.2
South Korea	11.0	Infosys Ltd., ADR	2.7
Other Equities	10.8	Alibaba Group Holding Ltd.	2.6
Brazil	6.8	SK Hynix Inc.	2.5
Indonesia	2.5	Cash & Cash Equivalents	2.3
Thailand	2.5	Meituan, Class 'B'	2.2
Cash & Cash Equivalents	2.3	China Construction Bank Corp., Class 'H'	1.8
Saudi Arabia	2.3	Samsung Electronics Co. Ltd.	1.5
Poland	1.9	Nedbank Group Ltd.	1.4
Other Assets, less Liabilities	-0.6	Petroleo Brasileiro SA, ADR	1.3
		Ultra Tech Cement Ltd.	1.3
		Powszechna Kasa Oszczednosci Bank Polski SA	1.3
		Foxconn Industrial Internet Co. Ltd.	1.2
		Emaar Properties PJSC	1.2
		PT Bank Rakyat Indonesia (Persero) TBK	1.2
		CP ALL PCL, NVDR	1.2
		Mahindra & Mahindra Ltd.	1.2
		Elite Material Co. Ltd.	1.1
		Trip.com Group Ltd., ADR	1.1
		Hero MotoCorp Ltd.	1.1
		OTP Bank Nyrt.	1.1
		JD.com Inc., Class 'A'	1.1
		Sun Pharmaceutical Industries Ltd.	1.1
		Total	52.7
Total Net Asset Value	\$ 10,747,960		

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