



**CIBC Canadian Fixed Income Private Pool  
(the "Fund")**

**PFIC Annual Information Statement for the Year Ended June 30, 2025**

**Important tax notice to US Unitholders of the fund**

This statement is provided for unitholders who are US persons for purposes of the US Internal Revenue Code of 1986, as amended ("Code") and the regulations thereunder. It is not relevant to other unitholders. US persons include US citizens (whether or not they are US residents), certain individuals with US permanent resident status, US corporations, and certain US trusts and estates.

The Fund may be deemed to be classified as a Passive Foreign Investment Company (PFIC) as defined in Code Section 1297(a) for its US tax year ended June 30, 2025.

The attached PFIC Annual Information Statement is being provided pursuant to the requirements of Treasury Regulation Section 1.1295-1(g) (1). The PFIC Annual Information Statement contains information to enable you (should you so choose based on your personal tax circumstances) to elect to treat the Fund as a qualified electing fund (QEF) for the US tax year ended June 30, 2025.

A US unitholder who makes a QEF election is required to annually include in his or her income, the pro-rata share of ordinary earnings and net capital gains of the Fund, whether or not that Fund distributes any amounts to its shareholders.

While the choice of whether the QEF election is appropriate for you will depend on your personal circumstances, please note that the QEF election is the only way that appreciation in the value of the Fund can be eligible for US taxation at the more favorable capital gains rates.

The QEF election is generally made on Form 8621 (*Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund*) on or before the due date, including extensions, for the income tax return with respect to the tax year to which the election relates. Unitholders who are US persons are required to report their holdings of the Fund on Form 8621 whether or not they make the QEF election. Where a US person is a unitholder in a Fund that holds other funds in its portfolio, that person is an indirect investor in the lower-tier funds and is required to file a separate Form 8621 report for each of the lower-tier funds. The attached information is designed to enable a unitholder to make a QEF election for both directly held top-tier and indirectly held lower-tier funds.

This information is provided in order to assist unitholders in making calculations and does not constitute tax advice. For help with these calculations, CIBC Asset Management suggests that investors consult with a qualified US tax advisor.

Further information on PFIC rules and the QEF election is available on the [Internal Revenue Service website](#).

**CIBC Canadian Fixed Income Private Pool**  
(the "Fund")

## **PFIC Annual Information Statement for the Year Ended June 30, 2025**

This Information Statement applies to the taxable year of the Fund commencing on July 1, 2024 and ending on June 30, 2025.

The pro-rata per-unit per-day shares of ordinary earnings and net capital gains of these funds and their per-unit amounts distributed by CIBC Canadian Fixed Income Private Pool for the period specified in paragraph 1 are as follows:

*Table with the original earnings and the net capital gains for the fund*

<b>Fund</b>	<b>Original Earnings (US\$)</b>	<b>Net Capital Gains (US\$)</b>
Class I	0.0003563751	-
Class O	0.0004278339	-
Class C	0.0002493807	-
Premium Class	0.0002450808	-
Premium-T4 Class	0.0002025900	-
Premium-T6 Class	0.0001366026	-
Class F-Premium	0.0003192968	-
Class F-Premium T4	0.0002271440	-
Class F-Premium T6	0.0001867295	-
Class N-Premium	0.0002982898	-
Class N-Premium T4	0.0002271440	-
Class N-Premium T6	0.0001867295	-

*Class A did not distribute during the period.*

*Table with the distribution amounts and prices in US dollars by date for Class I*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/24	0.0215	6.8266
08/30/24	0.0214	6.9947
09/30/24	0.0193	7.0843
10/31/24	0.0213	6.7929
11/29/24	0.0190	6.8519
12/20/24	0.0077	6.5913
01/31/25	0.0291	6.5926
02/28/25	0.0168	6.6784
03/31/25	0.0194	6.6609
04/30/25	0.0197	6.8866
05/30/25	0.0218	6.9060
06/30/25	0.0198	6.9503

*Table with the distribution amounts and prices in US dollars by date for Class O*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/24	0.0230	6.8366
08/30/24	0.0236	7.0051
09/30/24	0.0214	7.0950
10/31/24	0.0235	6.8032
11/29/24	0.0194	6.8641
12/20/24	0.0087	6.6035
01/31/25	0.0317	6.6050
02/28/25	0.0188	6.6911
03/31/25	0.0197	6.6755
04/30/25	0.0218	6.9017
05/30/25	0.0235	6.9218
06/30/25	0.0218	6.9664

*Table with the distribution amounts and prices in US dollars by date for Class C*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/24	0.0175	6.8038
08/30/24	0.0176	6.9719
09/30/24	0.0162	7.0608
10/31/24	0.0177	6.7707
11/29/24	0.0155	6.8298
12/20/24	0.0057	6.5700
01/31/25	0.0248	6.5710
02/28/25	0.0138	6.6566
03/31/25	0.0157	6.6396
04/30/25	0.0166	6.8642
05/30/25	0.0178	6.8844
06/30/25	0.0165	6.9284

*Table with the distribution amounts and prices in US dollars by date for Premium Class*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/24	0.0172	6.4657
08/30/24	0.0171	6.6254
09/30/24	0.0156	6.7100
10/31/24	0.0173	6.4339
11/29/24	0.0143	6.4907
12/20/24	0.0056	6.2438
01/31/25	0.0233	6.2454
02/28/25	0.0135	6.3267
03/31/25	0.0151	6.3106
04/30/25	0.0162	6.5239
05/30/25	0.0174	6.5429
06/30/25	0.0160	6.5846

*Table with the distribution amounts and prices in US dollars by date for Premium-T4 Class*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/24	0.0181	5.5034
08/30/24	0.0186	5.6351
09/30/24	0.0185	5.7017
10/31/24	0.0180	5.4638
11/29/24	0.0179	5.5062
12/20/24	0.0174	5.2839
01/31/25	0.0172	5.2876
02/28/25	0.0173	5.3503
03/31/25	0.0174	5.3320
04/30/25	0.0181	5.5077
05/30/25	0.0182	5.5199
06/30/25	0.0184	5.5501

*Table with the distribution amounts and prices in US dollars by date for Premium-T6 Class*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/24	0.0196	3.7624
08/30/24	0.0200	3.8139
09/30/24	0.0200	3.8391
10/31/24	0.0194	3.6565
11/29/24	0.0193	3.6691
12/20/24	0.0188	3.5087
01/31/25	0.0172	3.4900
02/28/25	0.0173	3.5057
03/31/25	0.0174	3.4765
04/30/25	0.0181	3.5876
05/30/25	0.0182	3.5835
06/30/25	0.0184	3.5909

*Table with the distribution amounts and prices in US dollars by date for Class F-Premium*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/24	0.0189	6.2885
08/30/24	0.0192	6.4437
09/30/24	0.0175	6.5262
10/31/24	0.0192	6.2580
11/29/24	0.0162	6.3133
12/20/24	0.0067	6.0735
01/31/25	0.0256	6.0754
02/28/25	0.0152	6.1546
03/31/25	0.0169	6.1393
04/30/25	0.0177	6.3474
05/30/25	0.0193	6.3659
06/30/25	0.0179	6.4068

*Table with the distribution amounts and prices in US dollars by date for Class F-Premium T4*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/24	0.0159	4.6240
08/30/24	0.0163	4.7094
09/30/24	0.0163	4.7503
10/31/24	0.0158	4.5358
11/29/24	0.0157	4.5607
12/20/24	0.0153	4.3622
01/31/25	0.0144	4.3480
02/28/25	0.0145	4.3817
03/31/25	0.0146	4.3505
04/30/25	0.0152	4.4948
05/30/25	0.0153	4.4943
06/30/25	0.0154	4.5085

*Table with the distribution amounts and prices in US dollars by date for Class F-Premium T6*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/24	0.0196	3.8373
08/30/24	0.0200	3.8991
09/30/24	0.0200	3.9238
10/31/24	0.0194	3.7399
11/29/24	0.0193	3.7519
12/20/24	0.0188	3.5802
01/31/25	0.0179	3.5645
02/28/25	0.0180	3.5882
03/31/25	0.0181	3.5546
04/30/25	0.0189	3.6643
05/30/25	0.0189	3.6558
06/30/25	0.0191	3.6593

*Class N-Premium did not distribute during the period.*

*Table with the distribution amounts and prices in US dollars by date for Class N-Premium T4*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/24	0.0159	4.6240
08/30/24	0.0163	4.7094
09/30/24	0.0163	4.7503
10/31/24	0.0158	4.5358
11/29/24	0.0157	4.5607
12/20/24	0.0153	4.3622
01/31/25	0.0144	4.3480
02/28/25	0.0145	4.3817
03/31/25	0.0146	4.3505
04/30/25	0.0152	4.4948
05/30/25	0.0153	4.4943
06/30/25	0.0154	4.5085

*Table with the distribution amounts and prices in US dollars by date for Class N-Premium T6*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/31/24	0.0196	3.8373
08/30/24	0.0200	3.8991
09/30/24	0.0200	3.9238
10/31/24	0.0194	3.7399
11/29/24	0.0193	3.7519
12/20/24	0.0188	3.5802
01/31/25	0.0179	3.5645
02/28/25	0.0180	3.5882
03/31/25	0.0181	3.5546
04/30/25	0.0189	3.6643
05/30/25	0.0189	3.6558
06/30/25	0.0191	3.6593

For each PFIC, your US tax preparer requires the following:

- The PFIC Annual Information Statement for the fund provided by CIBC Asset Management
  - i) Your account statements for the tax year provided by your investment dealer
  - ii) The PFIC Annual Information Statement will provide the per unit amounts distributed by the Fund provided by CIBC Asset Management
    - The PFIC Annual Information Statement will provide the pro-rata share of the fund's ordinary earnings, net capital gain per unit per day.
    - To calculate your individual amounts for a QEF election, multiply the number of unit days you held the fund series by the pro-rata amounts provided above.
    - To calculate the number of unit days, multiply the number of units held by the number of days the units were held for the tax year. For example, an account that held 1000 units of a fund for the full year (July 1, 2018 to June 30, 2019, 365 days), the number of unit days would be  $1000 \times 365 = 365,000$ . If those units were held for 181 days (July 1, 2018 to December 28, 2018), the number of unit days would be  $1000 \times 181 = 181,000$ . This value would then be multiplied by the pro-rata values on the Annual Information Statement and reported on [IRS Form 8621](#).
    - If the number of units changes over the course of the year, the unit days calculation should be adjusted accordingly. For example, consider an account that starts the year with 1000 units then, 66 days into the year, another 1000 units are purchased (increasing the total number of units to 2000). If no other changes are made for the remaining 300 days of the year, the unit days calculation would be:  $(1000 \text{ units} \times 66 \text{ days}) + (2000 \text{ units} \times 300 \text{ days}) = 666,000 \text{ unit days}$ .

- To calculate your individual amounts for a QEF election, multiply the number of units you held of the Fund series by the per unit amounts provided above.

The Fund will, upon receipt of request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund. This is to establish that their respective ordinary earnings and net capital gains are computed in accordance with US income tax principles, and to verify these amounts and your pro-rata shares thereof.

CIBC Canadian Fixed Income Private Pool



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CIBC Asset Management Inc.