



**CIBC International Equity Private Pool
(the "Fund")**

PFIC Annual Information Statement for the Year Ended June 30, 2024

Important tax notice to US Unitholders of the fund

This statement is provided for unitholders who are US persons for purposes of the US Internal Revenue Code of 1986, as amended ("Code") and the regulations thereunder. It is not relevant to other unitholders. US persons include US citizens (whether or not they are US residents), certain individuals with US permanent resident status, US corporations, and certain US trusts and estates.

The Fund may be deemed to be classified as a Passive Foreign Investment Company (PFIC) as defined in Code Section 1297(a) for its US tax year ended June 30, 2024.

The attached PFIC Annual Information Statement is being provided pursuant to the requirements of Treasury Regulation Section 1.1295-1(g) (1). The PFIC Annual Information Statement contains information to enable you (should you so choose based on your personal tax circumstances) to elect to treat the Fund as a qualified electing fund (QEF) for the US tax year ended June 30, 2024.

A US unitholder who makes a QEF election is required to annually include in his or her income, the pro-rata share of ordinary earnings and net capital gains of the Fund, whether or not that Fund distributes any amounts to its shareholders.

While the choice of whether the QEF election is appropriate for you will depend on your personal circumstances, please note that the QEF election is the only way that appreciation in the value of the Fund can be eligible for US taxation at the more favorable capital gains rates.

The QEF election is generally made on Form 8621 (*Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund*) on or before the due date, including extensions, for the income tax return with respect to the tax year to which the election relates. Unitholders who are US persons are required to report their holdings of the Fund on Form 8621 whether or not they make the QEF election. Where a US person is a unitholder in a Fund that holds other funds in its portfolio, that person is an indirect investor in the lower-tier funds and is required to file a separate Form 8621 report for each of the lower-tier funds. The attached information is designed to enable a unitholder to make a QEF election for both directly held top-tier and indirectly held lower-tier funds.

This information is provided in order to assist unitholders in making calculations and does not constitute tax advice. For help with these calculations, CIBC Asset Management suggests that investors consult with a qualified US tax advisor.

Further information on PFIC rules and the QEF election is available on the [Internal Revenue Service](#) website.

CIBC International Equity Private Pool
(the "Fund")

PFIC Annual Information Statement for the Year Ended June 30, 2024

This Information Statement applies to the taxable year of the Fund commencing on July 1, 2023 and ending on June 30, 2024.

The pro-rata per-unit per-day shares of ordinary earnings and net capital gains of these funds and their per-unit amounts distributed by CIBC International Equity Private Pool for the period specified in paragraph 1 are as follows:

Table with the original earnings and the net capital gains for the fund

Fund	Original Earnings (US\$)	Net Capital Gains (US\$)
Class A	-	-
Class I	0.0013759814	0.0015128548
Class O	0.0019776081	0.0017213223
Class OH	0.0015756058	0.0013714170
Class C	0.0008783204	0.0014060909
Premium Class	0.0008913607	0.0012414675
Premium-T4 Class	0.0006360421	0.0008760388
Premium-T6 Class	0.0005627574	0.0007787939
Class H-Premium	0.0008877530	0.0012734634
Class H-Premium T4	0.0006315700	0.0008706311
Class H-Premium T6	0.0005359476	0.0007664346
Class F-Premium	0.0011715185	0.0012251543
Class F-Premium T4	0.0009178387	0.0009541376
Class F-Premium T6	0.0008093834	0.0008437259
Class N-Premium	0.0012571320	0.0013146576
Class N-Premium T4	0.0009180350	0.0009543084
Class N-Premium T6	0.0007985516	0.0008297963
Class FH-Premium	0.0012612336	0.0012980089
Class FH-Premium T4	0.0009063320	0.0009355969
Class FH-Premium T6	0.0008044586	0.0008395554
Class NH-Premium	0.0012601006	0.0013005271
Class NH-Premium T4	0.0009063320	0.0009355969
Class NH-Premium T6	0.0007983726	0.0008238554

Class A did not distribute during the period.

Table with the distribution amounts and prices in US dollars by date for Class I

Distribution Date	Distribution (US\$)	Price (US\$)
12/22/23	0.4231	13.8536
03/11/24	0.1349	–

Table with the distribution amounts and prices in US dollars by date for Class O

Distribution Date	Distribution (US\$)	Price (US\$)
12/22/23	0.6030	15.7436
03/11/24	0.1899	–

Table with the distribution amounts and prices in US dollars by date for Class OH

Distribution Date	Distribution (US\$)	Price (US\$)
12/22/23	0.5151	12.5333
03/11/24	0.1619	–

Table with the distribution amounts and prices in US dollars by date for Class C

Distribution Date	Distribution (US\$)	Price (US\$)
12/22/23	0.2440	13.0663
03/11/24	0.1132	–

Table with the distribution amounts and prices in US dollars by date for Premium Class

Distribution Date	Distribution (US\$)	Price (US\$)
03/11/24	0.0918	–

Table with the distribution amounts and prices in US dollars by date for Premium-T4 Class

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/23	0.0250	8.2381
08/31/23	0.0244	7.8007
09/29/23	0.0243	7.4809
10/31/23	0.0238	7.2356
11/30/23	0.0243	7.8183
12/22/23	0.0249	8.1272
01/31/24	0.0268	8.1700
02/29/24	0.0265	8.3245
03/28/24	0.0266	8.4900
04/30/24	0.0262	8.1701
05/31/24	0.0264	8.5396
06/28/24	0.0263	8.3545

Table with the distribution amounts and prices in US dollars by date for Premium-T6 Class

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/23	0.0341	7.3664
08/31/23	0.0333	6.9730
09/29/23	0.0331	6.6803
10/31/23	0.0324	6.4454
11/30/23	0.0332	6.9654
12/22/23	0.0339	7.2288
01/31/24	0.0357	7.2546
02/29/24	0.0354	7.3839
03/28/24	0.0354	7.5104
04/30/24	0.0349	7.2109
05/31/24	0.0352	7.5200
06/28/24	0.0351	7.3418

Table with the distribution amounts and prices in US dollars by date for Class H-Premium

Distribution Date	Distribution (US\$)	Price (US\$)
12/22/23	0.2167	11.6956
03/11/24	0.0818	–

Table with the distribution amounts and prices in US dollars by date for Class H-Premium T4

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/23	0.0243	8.1640
08/31/23	0.0237	7.6912
09/29/23	0.0236	7.5143
10/31/23	0.0231	7.1702
11/30/23	0.0236	7.7549
12/22/23	0.0242	8.1103
01/31/24	0.0268	8.1688
02/29/24	0.0265	8.2701
03/28/24	0.0266	8.4996
04/30/24	0.0262	8.1985
05/31/24	0.0264	8.4971
06/28/24	0.0263	8.3914

Table with the distribution amounts and prices in US dollars by date for Class H-Premium T6

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/23	0.0326	7.2557
08/31/23	0.0318	6.8099
09/29/23	0.0317	6.6403
10/31/23	0.0310	6.3292
11/30/23	0.0317	6.8169
12/22/23	0.0325	7.1084
01/31/24	0.0350	7.1481
02/29/24	0.0346	7.2433
03/28/24	0.0347	7.4493
04/30/24	0.0341	7.1288
05/31/24	0.0345	7.4334
06/28/24	0.0344	7.3314

Table with the distribution amounts and prices in US dollars by date for Class F-Premium

Distribution Date	Distribution (US\$)	Price (US\$)
12/22/23	0.4017	11.2751
03/11/24	0.1136	–

Table with the distribution amounts and prices in US dollars by date for Class F-Premium T4

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/23	0.0273	8.9133
08/31/23	0.0266	8.4862
09/29/23	0.0265	8.1504
10/31/23	0.0260	7.8739
11/30/23	0.0265	8.5119
12/22/23	0.0272	8.8436
01/31/24	0.0290	8.8875
02/29/24	0.0287	9.1037
03/28/24	0.0288	9.2901
04/30/24	0.0283	8.9316
05/31/24	0.0286	9.3224
06/28/24	0.0285	9.1196

Table with the distribution amounts and prices in US dollars by date for Class F-Premium T6

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/23	0.0364	7.9396
08/31/23	0.0355	7.5468
09/29/23	0.0353	7.2278
10/31/23	0.0346	6.9738
11/30/23	0.0354	7.5304
12/22/23	0.0362	7.8200
01/31/24	0.0387	7.8501
02/29/24	0.0383	8.0280
03/28/24	0.0384	8.1715
04/30/24	0.0378	7.8383
05/31/24	0.0382	8.1746
06/28/24	0.0380	7.9858

Class N-Premium did not distribute during the period.

Table with the distribution amounts and prices in US dollars by date for Class N-Premium T4

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/23	0.0273	8.9157
08/31/23	0.0266	8.4885
09/29/23	0.0265	8.1527
10/31/23	0.0260	7.8761
11/30/23	0.0265	8.5142
12/22/23	0.0272	8.8459
01/31/24	0.0290	8.8898
02/29/24	0.0287	9.1059
03/28/24	0.0288	9.2901
04/30/24	0.0283	8.9316
05/31/24	0.0286	9.3224
06/28/24	0.0285	9.1196

Table with the distribution amounts and prices in US dollars by date for Class N-Premium T6

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/23	0.0356	7.8039
08/31/23	0.0348	7.4188
09/29/23	0.0346	7.1148
10/31/23	0.0339	6.8596
11/30/23	0.0346	7.4088
12/22/23	0.0354	7.6861
01/31/24	0.0379	7.7130
02/29/24	0.0376	7.8912
03/28/24	0.0377	8.0412
04/30/24	0.0370	7.7181
05/31/24	0.0374	8.0447
06/28/24	0.0373	7.8567

Table with the distribution amounts and prices in US dollars by date for Class FH-Premium

Distribution Date	Distribution (US\$)	Price (US\$)
12/22/23	0.3648	11.8789
03/11/24	0.1196	–

Table with the distribution amounts and prices in US dollars by date for Class FH-Premium T4

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/23	0.0265	8.7606
08/31/23	0.0259	8.2586
09/29/23	0.0258	8.0680
10/31/23	0.0252	7.6871
11/30/23	0.0258	8.3080
12/22/23	0.0264	8.7003
01/31/24	0.0290	8.7682
02/29/24	0.0287	8.9371
03/28/24	0.0288	9.1784
04/30/24	0.0283	8.7698
05/31/24	0.0286	9.1499
06/28/24	0.0285	9.0196

Table with the distribution amounts and prices in US dollars by date for Class FH-Premium T6

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/23	0.0356	7.9546
08/31/23	0.0348	7.4887
09/29/23	0.0346	7.3029
10/31/23	0.0339	6.9569
11/30/23	0.0346	7.4602
12/22/23	0.0355	7.7965
01/31/24	0.0387	7.8233
02/29/24	0.0383	7.9534
03/28/24	0.0384	8.1484
04/30/24	0.0378	7.8003
05/31/24	0.0382	8.1260
06/28/24	0.0380	8.0311

Class NH-Premium did not distribute during the period.

Table with the distribution amounts and prices in US dollars by date for Class NH-Premium T4

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/23	0.0265	8.7606
08/31/23	0.0259	8.2586
09/29/23	0.0258	8.0680
10/31/23	0.0252	7.6871
11/30/23	0.0258	8.3080
12/22/23	0.0264	8.7003
01/31/24	0.0290	8.7682
02/29/24	0.0287	8.9371
03/28/24	0.0288	9.1784
04/30/24	0.0283	8.7698
05/31/24	0.0286	9.1499
06/28/24	0.0285	9.0196

Table with the distribution amounts and prices in US dollars by date for Class NH-Premium T6

Distribution Date	Distribution (US\$)	Price (US\$)
07/31/23	0.0349	7.7405
08/31/23	0.0340	7.2899
09/29/23	0.0339	7.1243
10/31/23	0.0332	6.7869
11/30/23	0.0339	7.3286
12/22/23	0.0347	7.6627
01/31/24	0.0379	7.7017
02/29/24	0.0376	7.8480
03/28/24	0.0377	8.0439
04/30/24	0.0370	7.6975
05/31/24	0.0374	8.0192
06/28/24	0.0373	7.9250

For each PFIC, your US tax preparer requires the following:

- The PFIC Annual Information Statement for the fund provided by CIBC Asset Management
 - i) Your account statements for the tax year provided by your investment dealer
 - ii) The PFIC Annual Information Statement will provide the per unit amounts distributed by the Fund provided by CIBC Asset Management
 - The PFIC Annual Information Statement will provide the pro-rata share of the fund's ordinary earnings, net capital gain per unit per day.
 - To calculate your individual amounts for a QEF election, multiply the number of unit days you held the fund series by the pro-rata amounts provided above.
 - To calculate the number of unit days, multiply the number of units held by the number of days the units were held for the tax year. For example, an account that held 1000 units of a fund for the full year (July 1, 2018 to June 30, 2019, 365 days), the number of unit days would be $1000 \times 365 = 365,000$. If those units were held for 181 days (July 1, 2018 to December 28, 2018), the number of unit days would be $1000 \times 181 = 181,000$. This value would then be multiplied by the pro-rata values on the Annual Information Statement and reported on IRS Form 8621.
 - If the number of units changes over the course of the year, the unit days calculation should be adjusted accordingly. For example, consider an account that starts the year with 1000 units then, 66 days into the year, another 1000 units are purchased (increasing the total number of units to 2000). If no other changes are made for the remaining 300 days of the year, the unit days calculation would be:
 $(1000 \text{ units} \times 66 \text{ days}) + (2000 \text{ units} \times 300 \text{ days}) = 666,000 \text{ unit days}$.
 - To calculate your individual amounts for a QEF election, multiply the number of units you held of the Fund series by the per unit amounts provided above.

The Fund will, upon receipt of request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund. This is to establish that their respective ordinary earnings and net capital gains are computed in accordance with US income tax principles, and to verify these amounts and your pro-rata shares thereof.

CIBC International Equity Private Pool



Tracy Chenier,
Managing Director,
Product Development & Management
CIBC Asset Management Inc.