

Renaissance U.S. Equity Private Pool
(the "Fund")

PFIC Annual Information Statement for the Year Ended June 30, 2022

Important tax notice to US Unitholders of the fund

This statement is provided for unitholders who are US persons for purposes of the US Internal Revenue Code of 1986, as amended ("Code") and the regulations thereunder. It is not relevant to other unitholders. US persons include US citizens (whether or not they are US residents), certain individuals with US permanent resident status, US corporations, and certain US trusts and estates.

The Fund may be deemed to be classified as a Passive Foreign Investment Company (PFIC) as defined in Code Section 1297(a) for its US tax year ended June 30, 2022.

The attached PFIC Annual Information Statement is being provided pursuant to the requirements of Treasury Regulation Section 1.1295-1(g) (1). The PFIC Annual Information Statement contains information to enable you (should you so choose based on your personal tax circumstances) to elect to treat the Fund as a qualified electing fund (QEF) for the US tax year ended June 30, 2022.

A US unitholder who makes a QEF election is required to annually include in his or her income, the pro-rata share of ordinary earnings and net capital gains of the Fund, whether or not that Fund distributes any amounts to its shareholders.

While the choice of whether the QEF election is appropriate for you will depend on your personal circumstances, please note that the QEF election is the only way that appreciation in the value of the Fund can be eligible for US taxation at the more favorable capital gains rates.

The QEF election is generally made on Form 8621 (*Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund*) on or before the due date, including extensions, for the income tax return with respect to the tax year to which the election relates. Unitholders who are US persons are required to report their holdings of the Fund on Form 8621 whether or not they make the QEF election. Where a US person is a unitholder in a Fund that holds other funds in its portfolio, that person is an indirect investor in the lower-tier funds and is required to file a separate Form 8621 report for each of the lower-tier funds. The attached information is designed to enable a unitholder to make a QEF election for both directly held top-tier and indirectly held lower-tier funds.

This information is provided in order to assist unitholders in making calculations and does not constitute tax advice. For help with these calculations, CIBC Asset Management suggests that investors consult with a qualified US tax advisor.

Further information on PFIC rules and the QEF election is available on the [Internal Revenue Service website](#).

Renaissance U.S. Equity Private Pool
(the "Fund")

PFIC Annual Information Statement for the Year Ended June 30, 2022

This Information Statement applies to the taxable year of the Fund commencing on July 1, 2021 and ending on June 30, 2022.

The pro-rata per-unit per-day shares of ordinary earnings and net capital gains of these funds and their per-unit amounts distributed by Renaissance U.S. Equity Private Pool for the period specified in paragraph 1 are as follows:

Table with the original earnings and the net capital gains for the fund

Fund	Original Earnings (US\$)	Net Capital Gains (US\$)
Class A	-	0.0002154566
Class I	0.0004143531	0.0007778740
Class O	0.0010869424	0.0008719636
Class OH	0.0005685358	0.0004560891
Class C	-	0.0003142001
Premium Class	-	0.0003258866
Premium-T4 Class	-	0.0002504881
Premium-T6 Class	-	0.0001868368
Class H-Premium	-	0.0002749757
Class H-Premium T4	-	0.0002284771
Class H-Premium T6	-	0.0002117737
Class F-Premium	0.0003041221	0.0004822031
Class F-Premium T4	0.0002568520	0.0004077236
Class F-Premium T6	0.0002293785	0.0003649454
Class N-Premium	0.0003127959	0.0004956940
Class N-Premium T4	0.0002568520	0.0004077236
Class N-Premium T6	0.0002308757	0.0003660134
Class FH-Premium	0.0003075065	0.0004769452
Class FH-Premium T4	0.0002002248	0.0003695376
Class FH-Premium T6	0.0002012658	0.0003266243
Class NH-Premium	0.0002724572	0.0004364502
Class NH-Premium T4	0.0002002248	0.0003695376
Class NH-Premium T6	0.0002009717	0.0003261470

Class A did not distribute during the period.

Class I did not distribute during the period.

Class O did not distribute during the period.

Class OH did not distribute during the period.

Class C did not distribute during the period.

Premium Class did not distribute during the period.

Table with the distribution amounts and prices in US dollars by date for Premium-T4 Class

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0321	10.8212
08/31/21	0.0314	10.8563
09/30/21	0.0312	10.2853
10/29/21	0.0326	11.2506
11/30/21	0.0306	10.6962
01/31/22	0.0365	10.2565
02/28/22	0.0367	9.9443
03/31/22	0.0378	10.2693
04/29/22	0.0358	8.9370
05/31/22	0.0369	8.9710
06/30/22	0.0356	8.1189

Table with the distribution amounts and prices in US dollars by date for Premium-T6 Class

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0373	8.1682
08/31/21	0.0364	8.2372
09/30/21	0.0362	7.7810
10/29/21	0.0379	8.4832
11/30/21	0.0355	8.0342
01/31/22	0.0408	7.6576
02/28/22	0.0411	7.4656
03/31/22	0.0422	7.6777
04/29/22	0.0400	6.6606
05/31/22	0.0413	6.6638
06/30/22	0.0398	6.0101

Class H-Premium did not distribute during the period.

Table with the distribution amounts and prices in US dollars by date for Class H-Premium T4

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0361	12.2211
08/31/21	0.0357	12.2314
09/30/21	0.0355	11.5538
10/29/21	0.0364	12.6029
11/30/21	0.0352	11.9580
01/31/22	0.0409	11.4723
02/28/22	0.0410	11.1165
03/31/22	0.0416	11.4596
04/29/22	0.0405	9.9716
05/31/22	0.0411	9.9645
06/30/22	0.0404	9.0082

Table with the distribution amounts and prices in US dollars by date for Class H-Premium T6

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0505	11.3187
08/31/21	0.0499	11.3138
09/30/21	0.0497	10.6634
10/29/21	0.0509	11.6164
11/30/21	0.0493	11.0088
01/31/22	0.0566	10.5484
02/28/22	0.0568	10.1821
03/31/22	0.0576	10.4944
04/29/22	0.0560	9.1114
05/31/22	0.0569	9.0934
06/30/22	0.0559	8.1973

Class F-Premium did not distribute during the period.

Table with the distribution amounts and prices in US dollars by date for Class F-Premium T4

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0341	11.4599
08/31/21	0.0333	11.5576
09/30/21	0.0330	10.9466
10/29/21	0.0346	11.9754
11/30/21	0.0325	11.3838
01/31/22	0.0390	10.9115
02/28/22	0.0392	10.6397
03/31/22	0.0403	10.9755
04/29/22	0.0382	9.5424
05/31/22	0.0394	9.5686
06/30/22	0.0380	8.6595

Table with the distribution amounts and prices in US dollars by date for Class F-Premium T6

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0463	10.3411
08/31/21	0.0452	10.4091
09/30/21	0.0449	9.8448
10/29/21	0.0470	10.7499
11/30/21	0.0441	10.2047
01/31/22	0.0520	9.7423
02/28/22	0.0523	9.4832
03/31/22	0.0537	9.7675
04/29/22	0.0509	8.4798
05/31/22	0.0525	8.4832
06/30/22	0.0507	7.6600

Class N-Premium did not distribute during the period.

Table with the distribution amounts and prices in US dollars by date for Class N-Premium T4

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0341	11.4599
08/31/21	0.0333	11.5576
09/30/21	0.0330	10.9466
10/29/21	0.0346	11.9754
11/30/21	0.0325	11.3838
01/31/22	0.0390	10.9115
02/28/22	0.0392	10.6397
03/31/22	0.0403	10.9755
04/29/22	0.0382	9.5424
05/31/22	0.0394	9.5686
06/30/22	0.0380	8.6595

Table with the distribution amounts and prices in US dollars by date for Class N-Premium T6

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0469	10.3706
08/31/21	0.0459	10.4416
09/30/21	0.0455	9.8733
10/29/21	0.0477	10.7835
11/30/21	0.0447	10.2353
01/31/22	0.0526	9.7732
02/28/22	0.0529	9.5105
03/31/22	0.0544	9.7913
04/29/22	0.0515	8.4990
05/31/22	0.0531	8.5031
06/30/22	0.0513	7.6793

Class FH-Premium did not distribute during the period.

Table with the distribution amounts and prices in US dollars by date for Class FH-Premium T4

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0393	13.2542
08/31/21	0.0388	13.3157
09/30/21	0.0387	12.5669
10/29/21	0.0396	13.7153
11/30/21	0.0384	13.0047
01/31/22	0.0448	12.4874
02/28/22	0.0450	12.1809
03/31/22	0.0456	12.5490
04/29/22	0.0444	10.9201
05/31/22	0.0451	10.9411
06/30/22	0.0443	9.8959

Table with the distribution amounts and prices in US dollars by date for Class FH-Premium T6

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0529	11.8004
08/31/21	0.0523	11.8537
09/30/21	0.0521	11.1613
10/29/21	0.0533	12.1741
11/30/21	0.0517	11.5285
01/31/22	0.0590	11.0125
02/28/22	0.0592	10.7240
03/31/22	0.0600	11.0088
04/29/22	0.0584	9.5719
05/31/22	0.0593	9.5756
06/30/22	0.0583	8.6535

Class NH-Premium did not distribute during the period.

Table with the distribution amounts and prices in US dollars by date for Class NH-Premium T4

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0393	13.2542
08/31/21	0.0388	13.3157
09/30/21	0.0387	12.5669
10/29/21	0.0396	13.7153
11/30/21	0.0384	13.0047
01/31/22	0.0448	12.4874
02/28/22	0.0450	12.1809
03/31/22	0.0456	12.5490
04/29/22	0.0444	10.9201
05/31/22	0.0451	10.9411
06/30/22	0.0443	9.8959

Table with the distribution amounts and prices in US dollars by date for Class NH-Premium T6

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0529	11.7827
08/31/21	0.0523	11.8359
09/30/21	0.0521	11.1447
10/29/21	0.0533	12.1561
11/30/21	0.0517	11.5115
01/31/22	0.0590	10.9964
02/28/22	0.0592	10.7085
03/31/22	0.0600	10.9929
04/29/22	0.0584	9.5582
05/31/22	0.0593	9.5619
06/30/22	0.0583	8.6412

For each PFIC, your US tax preparer requires the following:

- The PFIC Annual Information Statement for the fund provided by CIBC Asset Management
 - i) Your account statements for the tax year provided by your investment dealer
 - ii) The PFIC Annual Information Statement will provide the per unit amounts distributed by the Fund provided by CIBC Asset Management
 - The PFIC Annual Information Statement will provide the pro-rata share of the fund's ordinary earnings, net capital gain per unit per day.
 - To calculate your individual amounts for a QEF election, multiply the number of unit days you held the fund series by the pro-rata amounts provided above.
 - To calculate the number of unit days, multiply the number of units held by the number of days the units were held for the tax year. For example, an account that held 1000 units of a fund for the full year (July 1, 2018 to June 30, 2019, 365 days), the number of unit days would be $1000 \times 365 = 365,000$. If those units were held for 181 days (July 1, 2018 to December 28, 2018), the number of unit days would be $1000 \times 181 = 181,000$. This value would then be multiplied by the pro-rata values on the Annual Information Statement and reported on IRS Form 8621.
 - If the number of units changes over the course of the year, the unit days calculation should be adjusted accordingly. For example, consider an account that starts the year with 1000 units then, 66 days into the year, another 1000 units are purchased (increasing the total number of units to 2000). If no other changes are made for the remaining 300 days of the year, the unit days calculation would be: $(1000 \text{ units} \times 66 \text{ days}) + (2000 \text{ units} \times 300 \text{ days}) = 666,000 \text{ unit days}$.

- To calculate your individual amounts for a QEF election, multiply the number of units you held of the Fund series by the per unit amounts provided above.

The Fund will, upon receipt of request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund. This is to establish that their respective ordinary earnings and net capital gains are computed in accordance with US income tax principles, and to verify these amounts and your pro-rata shares thereof.

Renaissance U.S. Equity Private Pool

A handwritten signature in cursive script that reads "Tracy Chenier". The signature is written in black ink and is positioned above the printed name and title.

Tracy Chenier,
Executive Director,
Product Development & Management
CIBC Asset Management Inc.