

Renaissance International Equity Private Pool
(the "Fund")

PFIC Annual Information Statement for the Year Ended June 30, 2022

Important tax notice to US Unitholders of the fund

This statement is provided for unitholders who are US persons for purposes of the US Internal Revenue Code of 1986, as amended ("Code") and the regulations thereunder. It is not relevant to other unitholders. US persons include US citizens (whether or not they are US residents), certain individuals with US permanent resident status, US corporations, and certain US trusts and estates.

The Fund may be deemed to be classified as a Passive Foreign Investment Company (PFIC) as defined in Code Section 1297(a) for its US tax year ended June 30, 2022.

The attached PFIC Annual Information Statement is being provided pursuant to the requirements of Treasury Regulation Section 1.1295-1(g) (1). The PFIC Annual Information Statement contains information to enable you (should you so choose based on your personal tax circumstances) to elect to treat the Fund as a qualified electing fund (QEF) for the US tax year ended June 30, 2022.

A US unitholder who makes a QEF election is required to annually include in his or her income, the pro-rata share of ordinary earnings and net capital gains of the Fund, whether or not that Fund distributes any amounts to its shareholders.

While the choice of whether the QEF election is appropriate for you will depend on your personal circumstances, please note that the QEF election is the only way that appreciation in the value of the Fund can be eligible for US taxation at the more favorable capital gains rates.

The QEF election is generally made on Form 8621 (*Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund*) on or before the due date, including extensions, for the income tax return with respect to the tax year to which the election relates. Unitholders who are US persons are required to report their holdings of the Fund on Form 8621 whether or not they make the QEF election. Where a US person is a unitholder in a Fund that holds other funds in its portfolio, that person is an indirect investor in the lower-tier funds and is required to file a separate Form 8621 report for each of the lower-tier funds. The attached information is designed to enable a unitholder to make a QEF election for both directly held top-tier and indirectly held lower-tier funds.

This information is provided in order to assist unitholders in making calculations and does not constitute tax advice. For help with these calculations, CIBC Asset Management suggests that investors consult with a qualified US tax advisor.

Further information on PFIC rules and the QEF election is available on the [Internal Revenue Service website](#).

Renaissance International Equity Private Pool
(the "Fund")

PFIC Annual Information Statement for the Year Ended June 30, 2022

This Information Statement applies to the taxable year of the Fund commencing on July 1, 2021 and ending on June 30, 2022.

The pro-rata per-unit per-day shares of ordinary earnings and net capital gains of these funds and their per-unit amounts distributed by Renaissance International Equity Private Pool for the period specified in paragraph 1 are as follows:

Table with the original earnings and the net capital gains for the fund

Fund	Original Earnings (US\$)	Net Capital Gains (US\$)
Class A	0.0002595465	-
Class I	0.0007745036	-
Class O	0.0012831087	-
Class OH	0.0010083101	-
Class C	0.0003217565	-
Premium Class	0.0003051236	-
Premium-T4 Class	0.0002063721	-
Premium-T6 Class	0.0004245645	-
Class H-Premium	0.0002821916	-
Class H-Premium T4	0.0002162961	-
Class H-Premium T6	0.0001990035	-
Class F-Premium	0.0006388072	-
Class F-Premium T4	0.0005182449	-
Class F-Premium T6	0.0004819073	-
Class N-Premium	0.0006573289	-
Class N-Premium T4	0.0005182449	-
Class N-Premium T6	0.0004703512	-
Class FH-Premium	0.0006008866	-
Class FH-Premium T4	0.0004937249	-
Class FH-Premium T6	0.0004472023	-
Class NH-Premium	0.0006306165	-
Class NH-Premium T4	0.0004937249	-
Class NH-Premium T6	0.0004516231	-

Class A did not distribute during the period.

Class I did not distribute during the period.

Class O did not distribute during the period.

Class OH did not distribute during the period.

Class C did not distribute during the period.

Premium Class did not distribute during the period.

Table with the distribution amounts and prices in US dollars by date for Premium-T4 Class

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0244	7.6752
08/31/21	0.0239	7.6266
09/30/21	0.0237	7.2359
10/29/21	0.0248	7.6437
11/30/21	0.0233	7.0768
01/31/22	0.0248	7.0259
02/28/22	0.0249	6.6678
03/31/22	0.0256	6.7891
04/29/22	0.0242	6.1530
05/31/22	0.0250	6.3038
06/30/22	0.0241	5.6433

Table with the distribution amounts and prices in US dollars by date for Premium-T6 Class

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0341	7.1145
08/31/21	0.0333	7.1344
09/30/21	0.0330	6.7643
10/29/21	0.0346	7.1324
11/30/21	0.0325	6.5891
01/31/22	0.0347	6.5267
02/28/22	0.0349	6.1759
03/31/22	0.0358	6.2858
04/29/22	0.0339	5.6836
05/31/22	0.0350	5.8081
06/30/22	0.0338	5.1844

Class H-Premium did not distribute during the period.

Table with the distribution amounts and prices in US dollars by date for Class H-Premium T4

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0281	9.3016
08/31/21	0.0277	9.2675
09/30/21	0.0276	8.9109
10/29/21	0.0283	9.4144
11/30/21	0.0274	8.8231
01/31/22	0.0307	8.7829
02/28/22	0.0308	8.3624
03/31/22	0.0312	8.6218
04/29/22	0.0304	8.1301
05/31/22	0.0308	8.2145
06/30/22	0.0303	7.5308

Table with the distribution amounts and prices in US dollars by date for Class H-Premium T6

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0393	8.5692
08/31/21	0.0388	8.5215
09/30/21	0.0387	8.1791
10/29/21	0.0396	8.6245
11/30/21	0.0384	8.0522
01/31/22	0.0417	7.9757
02/28/22	0.0418	7.5694
03/31/22	0.0424	7.8130
04/29/22	0.0413	7.3659
05/31/22	0.0419	7.4460
06/30/22	0.0412	6.8016

Class F-Premium did not distribute during the period.

Table with the distribution amounts and prices in US dollars by date for Class F-Premium T4

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0257	8.0873
08/31/21	0.0251	8.0897
09/30/21	0.0249	7.6817
10/29/21	0.0261	8.1157
11/30/21	0.0245	7.5124
01/31/22	0.0260	7.4718
02/28/22	0.0261	7.1314
03/31/22	0.0269	7.2682
04/29/22	0.0254	6.5831
05/31/22	0.0263	6.7353
06/30/22	0.0253	6.0295

Table with the distribution amounts and prices in US dollars by date for Class F-Premium T6

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0360	7.5325
08/31/21	0.0352	7.5190
09/30/21	0.0349	7.1298
10/29/21	0.0366	7.5151
11/30/21	0.0343	6.9411
01/31/22	0.0365	6.8682
02/28/22	0.0367	6.5373
03/31/22	0.0378	6.6534
04/29/22	0.0358	6.0111
05/31/22	0.0369	6.1441
06/30/22	0.0356	5.4927

Class N-Premium did not distribute during the period.

Table with the distribution amounts and prices in US dollars by date for Class N-Premium T4

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0257	8.0873
08/31/21	0.0251	8.0897
09/30/21	0.0249	7.6817
10/29/21	0.0261	8.1157
11/30/21	0.0245	7.5124
01/31/22	0.0260	7.4718
02/28/22	0.0261	7.1314
03/31/22	0.0269	7.2682
04/29/22	0.0254	6.5831
05/31/22	0.0263	6.7353
06/30/22	0.0253	6.0295

Table with the distribution amounts and prices in US dollars by date for Class N-Premium T6

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0353	7.3938
08/31/21	0.0346	7.3819
09/30/21	0.0343	6.9965
10/29/21	0.0359	7.3761
11/30/21	0.0337	6.8170
01/31/22	0.0359	6.7610
02/28/22	0.0361	6.4402
03/31/22	0.0371	6.5486
04/29/22	0.0351	5.9216
05/31/22	0.0363	6.0470
06/30/22	0.0350	5.3981

Class FH-Premium did not distribute during the period.

Table with the distribution amounts and prices in US dollars by date for Class FH-Premium T4

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0297	9.6036
08/31/21	0.0293	9.6137
09/30/21	0.0292	9.2624
10/29/21	0.0299	9.7345
11/30/21	0.0290	9.1576
01/31/22	0.0323	9.1830
02/28/22	0.0323	8.7648
03/31/22	0.0328	8.9854
04/29/22	0.0319	8.4903
05/31/22	0.0324	8.6028
06/30/22	0.0319	7.9191

Table with the distribution amounts and prices in US dollars by date for Class FH-Premium T6

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0417	8.9754
08/31/21	0.0412	8.9721
09/30/21	0.0411	8.5887
10/29/21	0.0420	9.0470
11/30/21	0.0407	8.5154
01/31/22	0.0448	8.5030
02/28/22	0.0450	8.1011
03/31/22	0.0456	8.3328
04/29/22	0.0444	7.8213
05/31/22	0.0451	7.9007
06/30/22	0.0443	7.2721

Class NH-Premium did not distribute during the period.

Table with the distribution amounts and prices in US dollars by date for Class NH-Premium T4

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0297	9.6036
08/31/21	0.0293	9.6137
09/30/21	0.0292	9.2624
10/29/21	0.0299	9.7345
11/30/21	0.0290	9.1576
01/31/22	0.0323	9.1830
02/28/22	0.0323	8.7648
03/31/22	0.0328	8.9854
04/29/22	0.0319	8.4903
05/31/22	0.0324	8.6028
06/30/22	0.0319	7.9191

Table with the distribution amounts and prices in US dollars by date for Class NH-Premium T6

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0409	8.8112
08/31/21	0.0404	8.8105
09/30/21	0.0403	8.4837
10/29/21	0.0412	8.9170
11/30/21	0.0399	8.3790
01/31/22	0.0441	8.3668
02/28/22	0.0442	7.9763
03/31/22	0.0448	8.2067
04/29/22	0.0436	7.7261
05/31/22	0.0443	7.8259
06/30/22	0.0435	7.1736

For each PFIC, your US tax preparer requires the following:

- The PFIC Annual Information Statement for the fund provided by CIBC Asset Management
 - i) Your account statements for the tax year provided by your investment dealer
 - ii) The PFIC Annual Information Statement will provide the per unit amounts distributed by the Fund provided by CIBC Asset Management
 - The PFIC Annual Information Statement will provide the pro-rata share of the fund's ordinary earnings, net capital gain per unit per day.
 - To calculate your individual amounts for a QEF election, multiply the number of unit days you held the fund series by the pro-rata amounts provided above.
 - To calculate the number of unit days, multiply the number of units held by the number of days the units were held for the tax year. For example, an account that held 1000 units of a fund for the full year (July 1, 2018 to June 30, 2019, 365 days), the number of unit days would be $1000 \times 365 = 365,000$. If those units were held for 181 days (July 1, 2018 to December 28, 2018), the number of unit days would be $1000 \times 181 = 181,000$. This value would then be multiplied by the pro-rata values on the Annual Information Statement and reported on IRS Form 8621.
 - If the number of units changes over the course of the year, the unit days calculation should be adjusted accordingly. For example, consider an account that starts the year with 1000 units then, 66 days into the year, another 1000 units are purchased (increasing the total number of units to 2000). If no other changes are made for the remaining 300 days of the year, the unit days calculation would be: $(1000 \text{ units} \times 66 \text{ days}) + (2000 \text{ units} \times 300 \text{ days}) = 666,000 \text{ unit days}$.

- To calculate your individual amounts for a QEF election, multiply the number of units you held of the Fund series by the per unit amounts provided above.

The Fund will, upon receipt of request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund. This is to establish that their respective ordinary earnings and net capital gains are computed in accordance with US income tax principles, and to verify these amounts and your pro-rata shares thereof.

Renaissance International Equity Private Pool

A handwritten signature in cursive script that reads "Tracy Chenier". The signature is written in black ink and is positioned above the printed name and title.

Tracy Chenier,
Executive Director,
Product Development & Management
CIBC Asset Management Inc.