

**Renaissance Equity Income Private Pool**  
(the "Fund")

## **PFIC Annual Information Statement for the Year Ended June 30, 2022**

### **Important tax notice to US Unitholders of the fund**

This statement is provided for unitholders who are US persons for purposes of the US Internal Revenue Code of 1986, as amended ("Code") and the regulations thereunder. It is not relevant to other unitholders. US persons include US citizens (whether or not they are US residents), certain individuals with US permanent resident status, US corporations, and certain US trusts and estates.

The Fund may be deemed to be classified as a Passive Foreign Investment Company (PFIC) as defined in Code Section 1297(a) for its US tax year ended June 30, 2022.

The attached PFIC Annual Information Statement is being provided pursuant to the requirements of Treasury Regulation Section 1.1295-1(g) (1). The PFIC Annual Information Statement contains information to enable you (should you so choose based on your personal tax circumstances) to elect to treat the Fund as a qualified electing fund (QEF) for the US tax year ended June 30, 2022.

A US unitholder who makes a QEF election is required to annually include in his or her income, the pro-rata share of ordinary earnings and net capital gains of the Fund, whether or not that Fund distributes any amounts to its shareholders.

While the choice of whether the QEF election is appropriate for you will depend on your personal circumstances, please note that the QEF election is the only way that appreciation in the value of the Fund can be eligible for US taxation at the more favorable capital gains rates.

The QEF election is generally made on Form 8621 (*Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund*) on or before the due date, including extensions, for the income tax return with respect to the tax year to which the election relates. Unitholders who are US persons are required to report their holdings of the Fund on Form 8621 whether or not they make the QEF election. Where a US person is a unitholder in a Fund that holds other funds in its portfolio, that person is an indirect investor in the lower-tier funds and is required to file a separate Form 8621 report for each of the lower-tier funds. The attached information is designed to enable a unitholder to make a QEF election for both directly held top-tier and indirectly held lower-tier funds.

This information is provided in order to assist unitholders in making calculations and does not constitute tax advice. For help with these calculations, CIBC Asset Management suggests that investors consult with a qualified US tax advisor.

Further information on PFIC rules and the QEF election is available on the [Internal Revenue Service website](#).

**Renaissance Equity Income Private Pool**  
(the "Fund")

**PFIC Annual Information Statement for the Year Ended June 30, 2022**

This Information Statement applies to the taxable year of the Fund commencing on July 1, 2021 and ending on June 30, 2022.

The pro-rata per-unit per-day shares of ordinary earnings and net capital gains of these funds and their per-unit amounts distributed by Renaissance Equity Income Private Pool for the period specified in paragraph 1 are as follows:

*Table with the original earnings and the net capital gains for the fund*

<b>Fund</b>	<b>Original Earnings (US\$)</b>	<b>Net Capital Gains (US\$)</b>
Class A	0.0002627446	0.0012054430
Class I	0.0006198010	0.0013985326
Class O	0.0008288651	0.0014080658
Class C	0.0003284942	0.0010892649
Premium Class	0.0004585563	0.0017778081
Premium-T4 Class	0.0006188515	0.0014673960
Premium-T6 Class	0.0003276153	0.0012569587
Class F-Premium	0.0007621537	0.0016853085
Class F-Premium T4	0.0006337572	0.0014451873
Class F-Premium T6	0.0006008282	0.0013554081
Class N-Premium	0.0007718588	0.0017600476
Class N-Premium T4	0.0006337572	0.0014451873
Class N-Premium T6	0.0005817840	0.0013266952

*Table with the distribution amounts and prices in US dollars by date for Class A*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/30/21	0.0321	7.5482
08/31/21	0.0317	7.5359
09/30/21	0.0316	7.3633
10/29/21	0.0323	7.8340
11/30/21	0.0313	7.3907
01/31/22	0.0315	7.6940
02/28/22	0.0316	7.6808
03/31/22	0.0320	8.0137
04/29/22	0.0311	7.4514
05/31/22	0.0316	7.5723
06/30/22	0.0311	6.9163

*Table with the distribution amounts and prices in US dollars by date for Class I*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/30/21	0.0321	8.6562
08/31/21	0.0317	8.6552
09/30/21	0.0316	8.4708
10/29/21	0.0323	9.0267
11/30/21	0.0313	8.5305
01/31/22	0.0315	8.9878
02/28/22	0.0316	8.9867
03/31/22	0.0320	9.3922
04/29/22	0.0311	8.7478
05/31/22	0.0316	8.9053
06/30/22	0.0311	8.1481

*Table with the distribution amounts and prices in US dollars by date for Class O*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/30/21	0.0473	8.7430
08/31/21	0.0468	8.7337
09/30/21	0.0466	8.5388
10/29/21	0.0477	9.0901
11/30/21	0.0462	8.5822
01/31/22	0.0464	9.0251
02/28/22	0.0465	9.0151
03/31/22	0.0472	9.4136
04/29/22	0.0459	8.7590
05/31/22	0.0466	8.9084
06/30/22	0.0458	8.1419

*Table with the distribution amounts and prices in US dollars by date for Class C*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/30/21	0.0321	6.7912
08/31/21	0.0317	6.7787
09/30/21	0.0316	6.6229
10/29/21	0.0323	7.0458
11/30/21	0.0313	6.6469
01/31/22	0.0315	6.9793
02/28/22	0.0316	6.9670
03/31/22	0.0320	7.2690
04/29/22	0.0311	6.7589
05/31/22	0.0316	6.8685
06/30/22	0.0311	6.2732

*Premium Class did not distribute during the period.*

*Table with the distribution amounts and prices in US dollars by date for Premium-T4 Class*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/30/21	0.0265	9.0588
08/31/21	0.0262	9.0636
09/30/21	0.0261	8.8693
10/29/21	0.0267	9.4667
11/30/21	0.0258	8.9608
01/31/22	0.0315	9.4569
02/28/22	0.0316	9.3785
03/31/22	0.0320	9.8219
04/29/22	0.0311	9.1514
05/31/22	0.0316	9.3200
06/30/22	0.0311	8.5307

*Table with the distribution amounts and prices in US dollars by date for Premium-T6 Class*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/30/21	0.0353	7.8995
08/31/21	0.0349	7.8234
09/30/21	0.0347	7.6348
10/29/21	0.0356	8.1320
11/30/21	0.0344	7.6723
01/31/22	0.0401	8.0831
02/28/22	0.0402	7.9836
03/31/22	0.0408	8.3396
04/29/22	0.0397	7.7518
05/31/22	0.0403	7.8843
06/30/22	0.0396	7.1971

*Class F-Premium did not distribute during the period.*

*Table with the distribution amounts and prices in US dollars by date for Class F-Premium T4*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/30/21	0.0265	8.9576
08/31/21	0.0262	8.9231
09/30/21	0.0261	8.7437
10/29/21	0.0267	9.3285
11/30/21	0.0258	8.8225
01/31/22	0.0307	9.2912
02/28/22	0.0308	9.2529
03/31/22	0.0312	9.6712
04/29/22	0.0304	9.0083
05/31/22	0.0308	9.1756
06/30/22	0.0303	8.3936

*Table with the distribution amounts and prices in US dollars by date for Class F-Premium T6*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/30/21	0.0385	8.4709
08/31/21	0.0380	8.4254
09/30/21	0.0379	8.2213
10/29/21	0.0388	8.7502
11/30/21	0.0376	8.2701
01/31/22	0.0433	8.6860
02/28/22	0.0434	8.6357
03/31/22	0.0440	9.0342
04/29/22	0.0428	8.4007
05/31/22	0.0435	8.5401
06/30/22	0.0427	7.8006

*Class N-Premium did not distribute during the period.*

*Table with the distribution amounts and prices in US dollars by date for Class N-Premium T4*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/30/21	0.0265	8.9576
08/31/21	0.0262	8.9231
09/30/21	0.0261	8.7437
10/29/21	0.0267	9.3285
11/30/21	0.0258	8.8225
01/31/22	0.0307	9.2912
02/28/22	0.0308	9.2529
03/31/22	0.0312	9.6712
04/29/22	0.0304	9.0083
05/31/22	0.0308	9.1756
06/30/22	0.0303	8.3936

*Table with the distribution amounts and prices in US dollars by date for Class N-Premium T6*

<b>Distribution Date</b>	<b>Distribution (US\$)</b>	<b>Price (US\$)</b>
07/30/21	0.0369	8.2829
08/31/21	0.0365	8.2411
09/30/21	0.0363	8.0655
10/29/21	0.0372	8.5953
11/30/21	0.0360	8.1129
01/31/22	0.0425	8.5123
02/28/22	0.0426	8.4614
03/31/22	0.0432	8.8281
04/29/22	0.0420	8.2074
05/31/22	0.0427	8.3389
06/30/22	0.0420	7.6081

For each PFIC, your US tax preparer requires the following:

- The PFIC Annual Information Statement for the fund provided by CIBC Asset Management
  - i) Your account statements for the tax year provided by your investment dealer

- ii) The PFIC Annual Information Statement will provide the per unit amounts distributed by the Fund provided by CIBC Asset Management
- The PFIC Annual Information Statement will provide the pro-rata share of the fund's ordinary earnings, net capital gain per unit per day.
  - To calculate your individual amounts for a QEF election, multiply the number of unit days you held the fund series by the pro-rata amounts provided above.
  - To calculate the number of unit days, multiply the number of units held by the number of days the units were held for the tax year. For example, an account that held 1000 units of a fund for the full year (July 1, 2018 to June 30, 2019, 365 days), the number of unit days would be  $1000 \times 365 = 365,000$ . If those units were held for 181 days (July 1, 2018 to December 28, 2018), the number of unit days would be  $1000 \times 181 = 181,000$ . This value would then be multiplied by the pro-rata values on the Annual Information Statement and reported on IRS Form 8621.
  - If the number of units changes over the course of the year, the unit days calculation should be adjusted accordingly. For example, consider an account that starts the year with 1000 units then, 66 days into the year, another 1000 units are purchased (increasing the total number of units to 2000). If no other changes are made for the remaining 300 days of the year, the unit days calculation would be:  
 $(1000 \text{ units} \times 66 \text{ days}) + (2000 \text{ units} \times 300 \text{ days}) = 666,000 \text{ unit days}$ .
  - To calculate your individual amounts for a QEF election, multiply the number of units you held of the Fund series by the per unit amounts provided above.

The Fund will, upon receipt of request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund. This is to establish that their respective ordinary earnings and net capital gains are computed in accordance with US income tax principles, and to verify these amounts and your pro-rata shares thereof.

Renaissance Equity Income Private Pool



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