

**Renaissance Canadian Fixed Income Private Pool
(the "Fund")**

PFIC Annual Information Statement for the Year Ended June 30, 2022

Important tax notice to US Unitholders of the fund

This statement is provided for unitholders who are US persons for purposes of the US Internal Revenue Code of 1986, as amended ("Code") and the regulations thereunder. It is not relevant to other unitholders. US persons include US citizens (whether or not they are US residents), certain individuals with US permanent resident status, US corporations, and certain US trusts and estates.

The Fund may be deemed to be classified as a Passive Foreign Investment Company (PFIC) as defined in Code Section 1297(a) for its US tax year ended June 30, 2022.

The attached PFIC Annual Information Statement is being provided pursuant to the requirements of Treasury Regulation Section 1.1295-1(g) (1). The PFIC Annual Information Statement contains information to enable you (should you so choose based on your personal tax circumstances) to elect to treat the Fund as a qualified electing fund (QEF) for the US tax year ended June 30, 2022.

A US unitholder who makes a QEF election is required to annually include in his or her income, the pro-rata share of ordinary earnings and net capital gains of the Fund, whether or not that Fund distributes any amounts to its shareholders.

While the choice of whether the QEF election is appropriate for you will depend on your personal circumstances, please note that the QEF election is the only way that appreciation in the value of the Fund can be eligible for US taxation at the more favorable capital gains rates.

The QEF election is generally made on Form 8621 (*Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund*) on or before the due date, including extensions, for the income tax return with respect to the tax year to which the election relates. Unitholders who are US persons are required to report their holdings of the Fund on Form 8621 whether or not they make the QEF election. Where a US person is a unitholder in a Fund that holds other funds in its portfolio, that person is an indirect investor in the lower-tier funds and is required to file a separate Form 8621 report for each of the lower-tier funds. The attached information is designed to enable a unitholder to make a QEF election for both directly held top-tier and indirectly held lower-tier funds.

This information is provided in order to assist unitholders in making calculations and does not constitute tax advice. For help with these calculations, CIBC Asset Management suggests that investors consult with a qualified US tax advisor.

Further information on PFIC rules and the QEF election is available on the [Internal Revenue Service website](#).

Renaissance Canadian Fixed Income Private Pool
(the "Fund")

PFIC Annual Information Statement for the Year Ended June 30, 2022

This Information Statement applies to the taxable year of the Fund commencing on July 1, 2021 and ending on June 30, 2022.

The pro-rata per-unit per-day shares of ordinary earnings and net capital gains of these funds and their per-unit amounts distributed by Renaissance Canadian Fixed Income Private Pool for the period specified in paragraph 1 are as follows:

Table with the original earnings and the net capital gains for the fund

Fund	Original Earnings (US\$)	Net Capital Gains (US\$)
Class I	0.0001639873	-
Class O	0.0002465978	-
Class C	0.0000370160	-
Premium Class	0.0000301145	-
Premium-T4 Class	0.0000218788	-
Premium-T6 Class	0.0000039794	-
Class F-Premium	0.0001321156	-
Class F-Premium T4	0.0000951451	-
Class F-Premium T6	0.0000827214	-
Class N-Premium	0.0001097608	-
Class N-Premium T4	0.0000951451	-
Class N-Premium T6	0.0000827214	-

Table with the distribution amounts and prices in US dollars by date for Class A

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0102	9.6177
08/31/21	0.0081	9.4821
09/30/21	0.0094	9.2999
10/29/21	0.0086	9.4046
11/30/21	0.0075	9.1586
01/31/22	0.0050	8.9425
02/28/22	0.0079	8.8684
03/31/22	0.0091	8.7062
04/29/22	0.0114	8.1526
05/31/22	0.0095	8.2382
06/30/22	0.0122	7.8776

Table with the distribution amounts and prices in US dollars by date for Class I

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0189	8.6861
08/31/21	0.0171	8.5638
09/30/21	0.0185	8.3984
10/29/21	0.0169	8.4928
11/30/21	0.0158	8.2712
01/31/22	0.0172	8.0762
02/28/22	0.0153	8.0094
03/31/22	0.0177	7.8623
04/29/22	0.0183	7.3621
05/31/22	0.0166	7.4399
06/30/22	0.0193	7.1138

Table with the distribution amounts and prices in US dollars by date for Class O

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0216	8.6729
08/31/21	0.0195	8.5512
09/30/21	0.0212	8.3858
10/29/21	0.0193	8.4801
11/30/21	0.0183	8.2591
01/31/22	0.0204	8.0643
02/28/22	0.0177	7.9974
03/31/22	0.0204	7.8503
04/29/22	0.0205	7.3508
05/31/22	0.0190	7.4285
06/30/22	0.0219	7.1025

Table with the distribution amounts and prices in US dollars by date for Class C

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0149	8.6427
08/31/21	0.0131	8.5206
09/30/21	0.0141	8.3563
10/29/21	0.0127	8.4505
11/30/21	0.0119	8.2298
01/31/22	0.0117	8.0353
02/28/22	0.0120	7.9685
03/31/22	0.0136	7.8224
04/29/22	0.0147	7.3248
05/31/22	0.0131	7.4019
06/30/22	0.0156	7.0778

Table with the distribution amounts and prices in US dollars by date for Premium Class

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0136	8.2066
08/31/21	0.0120	8.0910
09/30/21	0.0129	7.9353
10/29/21	0.0118	8.0250
11/30/21	0.0115	7.8150
01/31/22	0.0107	7.6310
02/28/22	0.0107	7.5681
03/31/22	0.0124	7.4297
04/29/22	0.0135	6.9573
05/31/22	0.0120	7.0309
06/30/22	0.0145	6.7231

Table with the distribution amounts and prices in US dollars by date for Premium-T4 Class

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0256	7.3415
08/31/21	0.0254	7.2233
09/30/21	0.0253	7.0704
10/29/21	0.0259	7.1347
11/30/21	0.0250	6.9331
01/31/22	0.0236	6.7857
02/28/22	0.0237	6.7156
03/31/22	0.0240	6.5796
04/29/22	0.0234	6.1498
05/31/22	0.0237	6.2017
06/30/22	0.0233	5.9196

Table with the distribution amounts and prices in US dollars by date for Premium-T6 Class

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0305	5.6212
08/31/21	0.0301	5.4908
09/30/21	0.0300	5.3518
10/29/21	0.0307	5.3811
11/30/21	0.0297	5.2224
01/31/22	0.0267	5.0868
02/28/22	0.0268	4.9907
03/31/22	0.0272	4.8769
04/29/22	0.0265	4.5377
05/31/22	0.0269	4.5696
06/30/22	0.0264	4.3571

Table with the distribution amounts and prices in US dollars by date for Class F-Premium

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0169	7.9889
08/31/21	0.0159	7.8763
09/30/21	0.0163	7.7241
10/29/21	0.0149	7.8108
11/30/21	0.0139	7.6071
01/31/22	0.0147	7.4219
02/28/22	0.0135	7.3605
03/31/22	0.0155	7.2255
04/29/22	0.0161	6.7658
05/31/22	0.0148	6.8373
06/30/22	0.0171	6.5377

Table with the distribution amounts and prices in US dollars by date for Class F-Premium T4

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0232	6.5382
08/31/21	0.0230	6.3996
09/30/21	0.0229	6.2449
10/29/21	0.0234	6.2860
11/30/21	0.0227	6.1161
01/31/22	0.0205	5.9699
02/28/22	0.0205	5.8854
03/31/22	0.0208	5.7621
04/29/22	0.0202	5.3780
05/31/22	0.0206	5.4323
06/30/22	0.0202	5.1977

Table with the distribution amounts and prices in US dollars by date for Class F-Premium T6

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0305	5.7187
08/31/21	0.0301	5.5922
09/30/21	0.0300	5.4519
10/29/21	0.0307	5.4828
11/30/21	0.0297	5.3298
01/31/22	0.0267	5.1875
02/28/22	0.0268	5.1018
03/31/22	0.0272	4.9828
04/29/22	0.0265	4.6393
05/31/22	0.0269	4.6753
06/30/22	0.0264	4.4628

Class N-Premium did not distribute during the period.

Table with the distribution amounts and prices in US dollars by date for Class N-Premium T4

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0232	6.5382
08/31/21	0.0230	6.3996
09/30/21	0.0229	6.2449
10/29/21	0.0234	6.2860
11/30/21	0.0227	6.1161
01/31/22	0.0205	5.9699
02/28/22	0.0205	5.8854
03/31/22	0.0208	5.7621
04/29/22	0.0202	5.3780
05/31/22	0.0206	5.4323
06/30/22	0.0202	5.1977

Table with the distribution amounts and prices in US dollars by date for Class N-Premium T6

Distribution Date	Distribution (US\$)	Price (US\$)
07/30/21	0.0305	5.7187
08/31/21	0.0301	5.5922
09/30/21	0.0300	5.4519
10/29/21	0.0307	5.4828
11/30/21	0.0297	5.3298
01/31/22	0.0267	5.1875
02/28/22	0.0268	5.1018
03/31/22	0.0272	4.9828
04/29/22	0.0265	4.6393
05/31/22	0.0269	4.6753
06/30/22	0.0264	4.4628

For each PFIC, your US tax preparer requires the following:

- The PFIC Annual Information Statement for the fund provided by CIBC Asset Management
 - i) Your account statements for the tax year provided by your investment dealer

- ii) The PFIC Annual Information Statement will provide the per unit amounts distributed by the Fund provided by CIBC Asset Management
- The PFIC Annual Information Statement will provide the pro-rata share of the fund's ordinary earnings, net capital gain per unit per day.
 - To calculate your individual amounts for a QEF election, multiply the number of unit days you held the fund series by the pro-rata amounts provided above.
 - To calculate the number of unit days, multiply the number of units held by the number of days the units were held for the tax year. For example, an account that held 1000 units of a fund for the full year (July 1, 2018 to June 30, 2019, 365 days), the number of unit days would be $1000 \times 365 = 365,000$. If those units were held for 181 days (July 1, 2018 to December 28, 2018), the number of unit days would be $1000 \times 181 = 181,000$. This value would then be multiplied by the pro-rata values on the Annual Information Statement and reported on IRS Form 8621.
 - If the number of units changes over the course of the year, the unit days calculation should be adjusted accordingly. For example, consider an account that starts the year with 1000 units then, 66 days into the year, another 1000 units are purchased (increasing the total number of units to 2000). If no other changes are made for the remaining 300 days of the year, the unit days calculation would be:
 $(1000 \text{ units} \times 66 \text{ days}) + (2000 \text{ units} \times 300 \text{ days}) = 666,000 \text{ unit days}$.
 - To calculate your individual amounts for a QEF election, multiply the number of units you held of the Fund series by the per unit amounts provided above.

The Fund will, upon receipt of request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund. This is to establish that their respective ordinary earnings and net capital gains are computed in accordance with US income tax principles, and to verify these amounts and your pro-rata shares thereof.

Renaissance Canadian Fixed Income Private Pool



Tracy Chenier,
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