

Annual Management Report of Fund Performance

for the financial year ended August 31, 2024

All figures are reported in Canadian dollars unless otherwise noted.

This annual management report of fund performance contains financial highlights but does not contain the complete annual financial statements of the investment fund. You can get a copy of the annual financial statements at your request, and at no cost, by calling toll-free at <u>1-888-888-3863</u>, by emailing us at <u>info@cibcassetmanagement.com</u>, by writing to us at 1000, rue De La Gauchetière Ouest, bureau 3200, Montréal, (Québec), H3B 4W5, or by visiting our website at www.renaissanceinvestments.ca or SEDAR+ at www.sedarplus.ca.

Unitholders may also contact us using one of these methods to request a copy of the investment fund's interim financial report, proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

Management Discussion of Fund Performance

Investment Objective and Strategies

Investment Objective: CIBC Global Bond Private Pool (the *Pool*) seeks to generate a high level of income and capital growth by investing in bonds and other fixed income securities anywhere in the world. The bonds must have a minimum rating of 'BBB' by DBRS Limited, or equivalent.

Investment Strategies: The Pool uses a multi-strategy approach to buying global fixed income securities with a focus on fundamentals, valuation, and market sentiment to determine value across countries, sectors and currencies. The Pool may employ a number of different strategies to buying bonds, debentures, notes and other debt obligations securities denominated in foreign currencies, of Canadian governments and companies, non-Canadian issuers and supranational organizations.

Risk

The Pool is a global fixed income fund that is suitable for medium to long term investors who can tolerate low to medium investment risk.

For the period ended August 31, 2024, the Pool's overall level of risk remains as discussed in the simplified prospectus.

Results of Operations

CIBC Asset Management Inc. (*CAMI*, the *Manager*, or *Portfolio Advisor*), Brandywine Global Investment Management, LLC (*Brandywine*) and PIMCO Canada Corp. (*PIMCO*) provide investment advice and investment management services to the Pool. The investment style and the percentage of the portfolio allocated to CAMI and the portfolio sub-advisors are outlined below. The portfolio allocation may change from time to time.

- Brandywine: Global Opportunistic, approximately 50%
- CAMI: Fixed Income Core and Currency, approximately 37.5%
- PIMCO: Global Diversified Credit, approximately 12.5%

The commentary that follows provides a summary of the results of operations for the period ended August 31, 2024. All dollar figures are expressed in thousands, unless otherwise indicated.

The Pool's net asset value increased by 27% during the period, from \$441,475 as at August 31, 2023 to \$558,888 as at August 31, 2024. Net sales of \$89,466 and positive investment performance resulted in an overall increase in net asset value.

Premium Class units of the Pool posted a return of 4.8% for the period. The Pool's benchmark, the FTSE World Government Bond Index (Hedged to CAD) (the *benchmark*), returned 5.5% for the same period. The Pool's return is after the deduction of fees and expenses, unlike the benchmark's return. See the section *Past Performance* for the returns of other classes of units offered by the Pool.

The global fixed income market experienced periods of volatility and declined during the period. Economic growth in the U.S. remained resilient and the rate of inflation slowed. First-quarter 2024 gross domestic product was less robust in the eurozone and the U.K., as their economies expanded by 0.3% and 0.6% quarter-over-quarter, respectively.

The U.S. Federal Reserve Board met in May and June and kept interest rates at a 23-year high. The Bank of Canada lowered its overnight interest rate in June and July. At its June meeting, the European Central Bank lowered interest rates for the first time since 2019 amid moderating inflation and tepid growth. The Bank of England also began a cycle of interest-rate cuts. Conversely, the Bank of Japan raised interest rates for the first time in 17 years, ending a prolonged period of negative interest rates.

The 10-year U.S. Treasury yield increased to 3.90%, and global investment-grade credit spreads (the difference in yield between corporate and government bonds) broadly narrowed. Interest rates exhibited volatility, with global bond yields experiencing a notable rebound toward the end of 2023.

In the Pool's Global Opportunistic component, currency exposures detracted from performance as the U.S. dollar rose, which was a challenge for foreign currency investments. An underweight allocation to Chinese duration (sensitivity to interest-rates changes) detracted from performance as Chinese bonds benefited from an accommodative monetary policy from its central bank. Underweight exposure to the Japanese yen was another detractor amid a rise in inflation in Japan.

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An overweight allocation to developed market duration contributed to performance in the Global Opportunistic component. Developed markets experienced a decline in yields during the second half of the period as many central banks looked to begin lowering interest rates. Overweight exposure to U.S. agency mortgage-backed securities contributed to performance amid a backdrop of sustained housing with low inventories. An overweight allocation to U.S. corporate bond duration was another contributor to performance as the component's holdings benefited from a stabilization in interest rates.

Brandywine added overweight exposure to the euro in a shift away from emerging markets exposure and toward increased developed markets exposure, in order to lower the component's currency risk profile. An existing overweight allocation to U.K. duration was increased as valuations appeared attractive and U.K. gilts benefited from positive macroeconomic data.

An overweight holding in the Norwegian krone was eliminated as Brandywine believes commodity currencies could underperform in a more risk-averse environment. An overweight allocation to Mexican duration was decreased following a decline in Mexican markets after the country's election.

In the Pool's Fixed Income Core and Currency component, exposure to U.K. gilts detracted from performance. Country selection and duration management contributed to performance. The component's currency overlay also contributed to performance. Overweight holdings in South African and South Korean bonds contributed to performance, as did an overweight duration through German bunds.

With respect to currencies, exposures to the Mexican peso, Colombian peso and Brazilian real detracted from performance in the Fixed Income Core and Currency component. The top-performing currencies during the period included the Malaysian ringgit, Thai baht, Indonesian rupiah and the Japanese yen, which contributed to performance. Relatively high-carry currencies underperformed, while "safe haven" currencies performed well on the rising risk aversion in markets.

CAMI added holdings in Norwegian bonds and increased existing South Korean bond holdings. Overweight allocations to Indonesian and Malaysian bonds were exited, and U.K. gilt holdings were trimmed.

In the Pool's Global Diversified Credit component, tactical currency positioning detracted from performance, as did security selection within high-yield bonds, particularly in the utilities sector. Underweight exposure to the Canadian dollar detracted from performance as it appreciated against the U.S. dollar.

Overweight exposure to investment-grade credit risk contributed to performance in the Global Diversified Credit component amid improving risk sentiment. Overweight exposure to European and U.K. duration contributed to performance as yield curves broadly fell. Exposure to securitized credit contributed to performance due to its attractive yield and the narrowing of select agency spreads.

PIMCO added investment-grade corporate bond holdings in large U.S. banks, increasing exposure to the banking industry. PIMCO continues to find opportunities in the financials industry as a broad-based weakening in preferred shares and bank capital securities has made some of the senior issues from stronger banks more attractive. Select investment-grade corporate bond holdings in the information technology sector

were sold, reducing information technology exposure to an underweight allocation as valuations were deemed unattractive.

Recent Developments

The level of geopolitical risk disrupted the global economy and financial markets in unprecedented and unpredictable ways. This has resulted in significant volatility and uncertainty in financial markets. It is unclear what further actions may be taken by governments and the resulting impact on global economies, businesses and financial markets. These factors may adversely affect the Pool's performance. The Manager continues to monitor ongoing developments and the impact to investment strategies.

Related Party Transactions

Canadian Imperial Bank of Commerce (*CIBC*) and its affiliates have the following roles and responsibilities with respect to the Pool, and receive the fees described below in connection with their roles and responsibilities.

Manager, Trustee, and Portfolio Advisor of the Pool
CAMI, a wholly-owned subsidiary of CIBC, is the Pool's Manager,
Trustee, and Portfolio Advisor. As Manager, CAMI receives management
fees with respect to the Pool's day-to-day business and operations,
calculated based on the net asset value of each respective class of
units of the Pool as described in Management Fees.

The Manager pays the Pool's operating expenses (other than certain Pool costs) in respect of the classes of units of the Pool (except Class O unit), which may include but are not limited to, operating and administrative costs; regulatory fees; audit, and legal fees and expenses; trustee, safekeeping, custodial, and any agency fees; and investor servicing costs and costs of unitholder reports, prospectuses, Fund Facts, and other reports, in exchange for the Pool paying a fixed rate administration fee (plus applicable GST/HST) to the Manager with respect to those classes of units. For Class O units, no fixed administration fee will be charged. The Manager pays the Pool's operating expenses (other than certain Pool costs) allocated to Class O units of the Pool. The fixed administration fee payable by the Pool, may, in any particular period, exceed or be lower than the expenses we incur in providing such services to the Pool.

As Trustee, CAMI holds title to the Pool's property (cash and securities) on behalf of its unitholders. As Portfolio Advisor, CAMI provides, or arranges to provide investment advice and portfolio management services to the Pool. CAMI also compensates dealers in connection with their marketing activities regarding the Pool. From time to time, CAMI may invest in units of the Pool.

Distributor

Class C and I units of the Pool may be purchased only through CIBC Wood Gundy, a division of CIBC World Markets Inc. (CIBC WM). Other classes of units of the Pool may be purchased through dealers and other firms, including CAMI's related dealers such as the CIBC Investor's Edge discount brokerage division of CIBC Investor Services Inc. (CIBC ISI), the CIBC Imperial Service division of CIBC ISI, and CIBC WM. CIBC ISI and CIBC WM are wholly-owned subsidiaries of CIBC. CAMI may pay sales commissions and trailing commissions to the dealers in connection with the sale of units of the Pool. These dealers and other firms may pay a portion of these sales commissions

and trailing commissions to their advisors who sell units of the Pool to investors.

Brokerage Arrangements and Soft Dollars

The Portfolio Advisor or any portfolio sub-advisors make decisions, including the selection of markets and dealers and the negotiation of commissions, with respect to the purchase and sale of portfolio securities, certain derivative products and the execution of portfolio transactions. Brokerage business may be allocated by the Portfolio Advisor or any portfolio sub-advisor(s) to CIBC WM and CIBC World Markets Corp., each a subsidiary of CIBC. CIBC WM and CIBC World Markets Corp. may also earn spreads on the sale of fixed income securities, other securities, and certain derivative products to the Pool. A spread is the difference between the bid and ask prices for a security in the applicable marketplace, with respect to the execution of portfolio transactions. The spread will differ based upon various factors such as the nature and liquidity of the security.

Dealers, including CIBC WM and CIBC World Markets Corp., may furnish goods and services, other than order execution, to the Portfolio Advisor or any portfolio sub-advisor(s) when they process trades through them. These types of goods and services for which the Portfolio Advisor or a portfolio sub-advisor may direct brokerage commissions are research goods and services and order execution goods and services, and are referred to in the industry as "soft-dollar" arrangements. These goods and services received through soft dollar arrangements assist the Portfolio Advisor or any portfolio sub-advisor(s) with investment decision-making services for the Pool, or relate directly to the execution of portfolio transactions on behalf of the Pool. As per the terms of the portfolio advisory agreement and portfolio sub-advisory agreements, such soft dollar arrangements are in compliance with applicable laws.

During the period, the Pool did not pay any brokerage commissions or other fees to CIBC WM or CIBC World Markets Corp. Spreads associated with fixed income and other securities are not ascertainable and, for that reason, cannot be included when determining these amounts.

Pool Transactions

The Pool may enter into one or more of the following transactions (the *Related Party Transactions*) in reliance on the standing instructions issued by the Independent Review Committee (the *IRC*):

- invest in or hold equity securities of CIBC or issuers related to a portfolio sub-advisor;
- invest in or hold non-exchange-traded debt securities of CIBC or an issuer related to CIBC, with terms-to-maturity of 365 days or more, issued in a primary offering and in the secondary market;
- make an investment in the securities of an issuer for which CIBC WM, CIBC World Markets Corp., or any affiliate of CIBC (a Related Dealer or the Related Dealers) acts as an underwriter during the offering of the securities or at any time during the 60-day period following the completion of the offering of such securities (in the case of a "private placement" offering, in accordance with the Private Placement Relief Order and the policies and procedures relating to such investment);

- purchase equity or debt securities from, or sell them to, a Related Dealer, where it is acting as principal;
- undertake currency and currency derivative transactions where a related party is the counterparty;
- purchase securities from or sell securities to another investment fund or a managed account managed by the Manager or an affiliate (inter-fund trades or cross-trades); and
- engage in in-specie transfers by receiving portfolio securities from, or delivering portfolio securities to, a managed account or another investment fund managed by the Manager or an affiliate, in respect of a purchase or redemption of units of the Pool, subject to certain conditions.

At least annually, the IRC reviews the Related Party Transactions for which they have issued standing instructions. The IRC is required to advise the Canadian securities regulatory authorities, after a matter has been referred to or reported to it by the Manager, if it determines that an investment decision was not made in accordance with conditions imposed by securities legislation or the IRC in any Related Party Transactions requiring its approval.

Custodian

CIBC Mellon Trust Company is the custodian of the Pool (the *Custodian*). The Custodian holds cash and securities for the Pool and ensures that those assets are kept separate from any other cash or securities that the Custodian might be holding. The Custodian also provides other services to the Pool including record-keeping and processing foreign exchange transactions. The fees and spreads for the services of the Custodian are paid by the Manager. CIBC owns a 50% interest in the Custodian.

Service Provider

CIBC Mellon Global Securities Services Company Inc. (CIBC GSS) provides certain services to the Pool, including securities lending, fund accounting and reporting, and portfolio valuation. Such servicing fees are paid by the Manager. CIBC indirectly owns a 50% interest in CIBC GSS.

Financial Highlights

The following tables show selected key financial information about the Pool and are intended to help you understand the Pool's financial performance for the period ended August 31.

The Pool's Net Assets per Unit1 - Premi	um Clas	s Units							Incept	tion date: May 31, 2016
		2024		2023		2022		2021		2020
Net Assets, beginning of period	\$	8.13	\$	8.29	\$	9.51	\$	9.77	\$	9.77
Increase (decrease) from operations:										
Total revenue	\$	0.16	\$	0.16	\$	0.53	\$	0.60	\$	(0.38)
Total expenses		(0.09)		(0.09)		(0.12)		(0.13)		(0.13)
Realized gains (losses) for the period Unrealized gains (losses) for the period		(0.06) 0.36		(0.34) 0.13		(0.68) (0.79)		(0.04) (0.49)		0.62 0.20
Total increase (decrease) from operations ²	\$	0.37	\$	(0.14)	\$	(1.06)	\$	(0.49)	\$	0.20
Distributions:	φ	0.37	φ	(0.14)	φ	(1.00)	φ	(0.00)	φ	0.31
From income (excluding dividends) From dividends	\$	0.15	\$	0.13	\$	0.10	\$	0.02	\$	0.12
From capital gains		-		_		0.01		0.20		0.11
Return of capital		-		_		_		_		
Total Distributions ³	\$	0.15	\$	0.13	\$	0.11	\$	0.22	\$	0.23
Net Assets, end of period	\$	8.36	\$	8.13	\$	8.29	\$	9.51	\$	9.77
Ratios and Supplemental Data - Premiu	m Class									
		2024		2023		2022		2021		2020
Total Net Asset Value (000s) ⁴	\$	4,311	\$	5,190	\$	825	\$	1,259	\$	1,648
Number of Units Outstanding ⁴		515,485		638,663		99,471		132,338		168,684
Management Expense Ratio⁵		1.12%		1.19%		1.30%		1.30%		1.31%
Management Expense Ratio before waivers or absorptions ⁶		1.12%		1.19%		1.36%		1.45%		1.48%
Trading Expense Ratio ⁷		0.00%		0.01%		0.00%		0.00%		0.00%
Portfolio Turnover Rate ⁸		73.51%		110.17%		105.49%		73.73%		103.25%
Net Asset Value per Unit	\$	8.36	\$	8.13	\$	8.29	\$	9.51	\$	9.77
	T4 C	laaa							Inconf	tion date: May 31, 2016
The Pool's Net Assets per Unit ¹ - Premi	um-14 C								iiicepi	non date. May 31, 2010
The Pool's Net Assets per Unit' - Premi	um-14 C	2024		2023		2022		2021	шсері	2020
Net Assets, beginning of period	\$		\$	2023 6.37	\$	2022 7.65	\$	2021 8.08	\$	
	\$	2024 5.86		6.37	<u> </u>	7.65		8.08	\$	2020 8.46
Net Assets, beginning of period Increase (decrease) from operations: Total revenue		5.86 (0.10)	\$	6.37	\$	7.65	\$	8.08		2020 8.46 2.00
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses	\$	2024 5.86 (0.10) (0.06)		6.37 (0.44) (0.08)	<u> </u>	7.65 (0.47) (0.09)		8.08 0.32 (0.11)	\$	2020 8.46 2.00 (0.07)
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period	\$	5.86 (0.10) (0.06) (0.05)		(0.44) (0.08) (0.03)	<u> </u>	7.65 (0.47) (0.09) 0.21		0.32 (0.11) 0.01	\$	2020 8.46 2.00 (0.07) (2.06)
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period	\$	2024 5.86 (0.10) (0.06) (0.05) 0.26	\$	(0.44) (0.08) (0.03) 0.31	\$	7.65 (0.47) (0.09) 0.21 (0.63)	\$	8.08 0.32 (0.11) 0.01 (0.35)	\$	2020 8.46 2.00 (0.07) (2.06) 0.08
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations ²	\$	5.86 (0.10) (0.06) (0.05)		(0.44) (0.08) (0.03)	<u> </u>	7.65 (0.47) (0.09) 0.21		0.32 (0.11) 0.01	\$	2020 8.46 2.00 (0.07) (2.06)
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends)	\$	2024 5.86 (0.10) (0.06) (0.05) 0.26	\$	(0.44) (0.08) (0.03) 0.31	\$	7.65 (0.47) (0.09) 0.21 (0.63)	\$	8.08 0.32 (0.11) 0.01 (0.35)	\$	2020 8.46 2.00 (0.07) (2.06) 0.08
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions:	\$ \$	2024 5.86 (0.10) (0.06) (0.05) 0.26 0.05	\$	(0.44) (0.08) (0.03) 0.31 (0.24)	\$	7.65 (0.47) (0.09) 0.21 (0.63) (0.98)	\$	8.08 0.32 (0.11) 0.01 (0.35) (0.13)	\$ \$	2020 8.46 2.00 (0.07) (2.06) 0.08 (0.05)
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital	\$ \$	2024 5.86 (0.10) (0.06) (0.05) 0.26 0.05 0.16	\$	(0.44) (0.08) (0.03) 0.31 (0.24)	\$	7.65 (0.47) (0.09) 0.21 (0.63) (0.98)	\$	8.08 0.32 (0.11) 0.01 (0.35) (0.13)	\$ \$	2020 8.46 2.00 (0.07) (2.06) 0.08 (0.05)
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains	\$ \$	2024 5.86 (0.10) (0.06) (0.05) 0.26 0.05 0.16	\$	6.37 (0.44) (0.08) (0.03) 0.31 (0.24)	\$	7.65 (0.47) (0.09) 0.21 (0.63) (0.98)	\$	8.08 0.32 (0.11) 0.01 (0.35) (0.13) 0.21	\$ \$	2020 8.46 2.00 (0.07) (2.06) 0.08 (0.05) 0.21
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital	\$ \$	2024 5.86 (0.10) (0.06) (0.05) 0.26 0.05 0.16 - - 0.08	\$ \$	0.44) (0.08) (0.03) 0.31 (0.24) 0.16	\$ \$	7.65 (0.47) (0.09) 0.21 (0.63) (0.98) 0.20 - 0.11	\$ \$	8.08 0.32 (0.11) 0.01 (0.35) (0.13) 0.21	\$ \$	2020 8.46 2.00 (0.07) (2.06) 0.08 (0.05) 0.21
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³	\$ \$ \$ \$	2024 5.86 (0.10) (0.06) (0.05) 0.26 0.05 0.16 0.08 0.24 5.65	\$ \$	6.37 (0.44) (0.08) (0.03) 0.31 (0.24) 0.16 	\$ \$	7.65 (0.47) (0.09) 0.21 (0.63) (0.98) 0.20 - 0.11 0.31 6.37	\$ \$	8.08 0.32 (0.11) 0.01 (0.35) (0.13) 0.21 - 0.11 0.32 7.65	\$ \$ \$	2020 8.46 2.00 (0.07) (2.06) 0.08 (0.05) 0.21 - - 0.12 0.33 8.08
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period Ratios and Supplemental Data - Premiu	\$ \$ \$ \$ m-T4 Cla	2024 5.86 (0.10) (0.06) (0.05) 0.26 0.05 0.16 - 0.08 0.24 5.65	\$ \$ \$	0.44) (0.08) (0.03) 0.31 (0.24) 0.16 - - 0.10 0.26	\$ \$	7.65 (0.47) (0.09) 0.21 (0.63) (0.98) 0.20 - 0.11 0.31	\$ \$ \$	0.32 (0.11) 0.01 (0.35) (0.13) 0.21 - 0.11 0.32	\$ \$ \$ \$ \$ \$ \$ \$	2020 8.46 2.00 (0.07) (2.06) 0.08 (0.05) 0.21 - 0.12 0.33
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period Ratios and Supplemental Data - Premiu	\$ \$ \$ \$	2024 5.86 (0.10) (0.06) (0.05) 0.26 0.05 0.16 0.08 0.24 5.65 ass Units 2024	\$ \$	6.37 (0.44) (0.08) (0.03) 0.31 (0.24) 0.16 	\$ \$	7.65 (0.47) (0.09) 0.21 (0.63) (0.98) 0.20 - 0.11 0.31 6.37	\$ \$	8.08 0.32 (0.11) 0.01 (0.35) (0.13) 0.21 - 0.11 0.32 7.65	\$ \$ \$	2020 8.46 2.00 (0.07) (2.06) 0.08 (0.05) 0.21 - - 0.12 0.33 8.08
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period Ratios and Supplemental Data - Premiu Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴	\$ \$ \$ \$ m-T4 Cla	2024 5.86 (0.10) (0.06) (0.05) 0.26 0.05 0.16 0.08 0.24 5.65 ass Units 2024 3	\$ \$ \$	6.37 (0.44) (0.08) (0.03) 0.31 (0.24) 0.16 0.10 0.26 5.86	\$ \$	7.65 (0.47) (0.09) 0.21 (0.63) (0.98) 0.20 - 0.11 0.31 6.37	\$ \$ \$	8.08 0.32 (0.11) 0.01 (0.35) (0.13) 0.21 - 0.11 0.32 7.65	\$ \$ \$ \$ \$ \$ \$ \$	2020 8.46 2.00 (0.07) (2.06) 0.08 (0.05) 0.21 - - 0.12 0.33 8.08
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period Ratios and Supplemental Data - Premiu Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵	\$ \$ \$ \$ m-T4 Cla	2024 5.86 (0.10) (0.06) (0.05) 0.26 0.05 0.16 0.08 0.24 5.65 ass Units 2024	\$ \$ \$	6.37 (0.44) (0.08) (0.03) 0.31 (0.24) 0.16 	\$ \$	7.65 (0.47) (0.09) 0.21 (0.63) (0.98) 0.20 - 0.11 0.31 6.37	\$ \$ \$	8.08 0.32 (0.11) 0.01 (0.35) (0.13) 0.21 - 0.11 0.32 7.65	\$ \$ \$ \$ \$ \$ \$ \$	2020 8.46 2.00 (0.07) (2.06) 0.08 (0.05) 0.21 - - 0.12 0.33 8.08
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period Ratios and Supplemental Data - Premiu Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶	\$ \$ \$ \$ m-T4 Cla	2024 5.86 (0.10) (0.06) (0.05) 0.26 0.05 0.16 0.08 0.24 5.65 ass Units 2024 3 1.13%	\$ \$ \$	6.37 (0.44) (0.08) (0.03) 0.31 (0.24) 0.16 0.10 0.26 5.86 2023 3 1.13%	\$ \$	7.65 (0.47) (0.09) 0.21 (0.63) (0.98) 0.20 - 0.11 0.31 6.37 2022 - 3 1.30%	\$ \$ \$	8.08 0.32 (0.11) 0.01 (0.35) (0.13) 0.21 - 0.11 0.32 7.65 2021 - 3 1.33%	\$ \$ \$ \$ \$ \$ \$ \$	2020 8.46 2.00 (0.07) (2.06) 0.08 (0.05) 0.21
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period Ratios and Supplemental Data - Premiu Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶ Trading Expense Ratio ⁷	\$ \$ \$ \$ m-T4 Cla	2024 5.86 (0.10) (0.06) (0.05) 0.26 0.05 0.16 0.08 0.24 5.65 ass Units 2024 3 1.13%	\$ \$ \$	6.37 (0.44) (0.08) (0.03) 0.31 (0.24) 0.16 0.10 0.26 5.86 2023 3 1.13% 1.13% 0.01%	\$ \$	7.65 (0.47) (0.09) 0.21 (0.63) (0.98) 0.20 - 0.11 0.31 6.37	\$ \$ \$	8.08 0.32 (0.11) 0.01 (0.35) (0.13) 0.21 - 0.11 0.32 7.65 2021 - 3 1.33%	\$ \$ \$ \$ \$ \$ \$ \$	2020 8.46 2.00 (0.07) (2.06) 0.08 (0.05) 0.21 0.12 0.33 8.08 2020 3 1.33% 1.40% 0.00%
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period Ratios and Supplemental Data - Premiu Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶ Trading Expense Ratio7 Portfolio Turnover Rate⁶	\$ \$ \$ \$ m-T4 Cla	2024 5.86 (0.10) (0.06) (0.05) 0.26 0.05 0.16 0.08 0.24 5.65 ass Units 2024 3 1.13%	\$ \$ \$	6.37 (0.44) (0.08) (0.03) 0.31 (0.24) 0.16 0.10 0.26 5.86 2023 3 1.13%	\$ \$	7.65 (0.47) (0.09) 0.21 (0.63) (0.98) 0.20 - 0.11 0.31 6.37 2022 - 3 1.30%	\$ \$ \$	8.08 0.32 (0.11) 0.01 (0.35) (0.13) 0.21 - 0.11 0.32 7.65 2021 - 3 1.33%	\$ \$ \$ \$ \$ \$ \$ \$	2020 8.46 2.00 (0.07) (2.06) 0.08 (0.05) 0.21
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period Ratios and Supplemental Data - Premiu Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶ Trading Expense Ratio7	\$ \$ \$ \$ m-T4 Cla	2024 5.86 (0.10) (0.06) (0.05) 0.26 0.05 0.16 0.08 0.24 5.65 ass Units 2024 3 1.13% 1.13% 0.00%	\$ \$ \$	6.37 (0.44) (0.08) (0.03) 0.31 (0.24) 0.16 0.10 0.26 5.86 2023 3 1.13% 1.13% 0.01%	\$ \$	7.65 (0.47) (0.09) 0.21 (0.63) (0.98) 0.20 - 0.11 0.31 6.37 2022 - 3 1.30% 1.36% 0.00%	\$ \$ \$	8.08 0.32 (0.11) 0.01 (0.35) (0.13) 0.21 - 0.11 0.32 7.65 2021 - 3 1.33% 1.40% 0.00%	\$ \$ \$ \$ \$ \$ \$ \$	2020 8.46 2.00 (0.07) (2.06) 0.08 (0.05) 0.21 0.12 0.33 8.08 2020 3 1.33% 1.40% 0.00%

The Pool's Net Assets per Unit ¹ - Premiu		2024		2023		2022		2021		ion date: May 31, 2020
let Acceste benjamina of accided	•		Φ.		Φ.		Φ.	-	Φ.	
let Assets, beginning of period	\$	5.01	\$	5.54	\$	6.82	\$	7.37	\$	7.90
ncrease (decrease) from operations: Total revenue	\$	(0.09)	\$	(0.37)	\$	(0.38)	\$	0.28	\$	1.84
Total expenses	Ψ	(0.05)	Ψ	(0.07)	Ψ	(80.0)	Ψ	(0.10)	Ψ	(0.07)
Realized gains (losses) for the period		(0.04)		(0.03)		0.16		0.01		(1.89)
Unrealized gains (losses) for the period		0.23		0.28		(0.57)		(0.32)		0.07
otal increase (decrease) from operations ²	\$	0.05	\$	(0.19)	\$	(0.87)	\$	(0.13)	\$	(0.05)
stributions:										
From income (excluding dividends)	\$	0.20	\$	0.22	\$	0.26	\$	0.30	\$	0.31
From dividends From capital gains		_		_		_		_		_
Return of capital		0.11		0.13		0.15		0.15		0.16
otal Distributions ³	\$	0.31	\$	0.35	\$	0.41	\$	0.45	\$	0.47
et Assets, end of period	\$	4.76	\$	5.01	\$	5.54	\$	6.82	\$	7.37
	Ψ	1.70	Ψ	0.01	Ψ	0.01	Ψ	0.02	Ψ	1.01
atios and Supplemental Data - Premiu	m-T6 Clas	s Units								
		2024		2023		2022		2021		2020
otal Net Asset Value (000s) ⁴	\$	_	\$	_	\$	_	\$	_	\$	_
umber of Units Outstanding ⁴		4		4		4		3	<u> </u>	3
anagement Expense Ratio ⁵		1.13%		1.13%		1.30%		1.33%		1.33%
anagement Expense Ratio before waivers or										
absorptions ⁶		1.13%		1.13%		1.36%		1.40%		1.40%
ading Expense Ratio ⁷		0.00%		0.01%		0.00%		0.00%		0.00%
ortfolio Turnover Rate8										
et Asset Value per Unit	\$ C Units	73.51%	\$	110.17%	\$	105.49%	\$	-	\$ otion d	103.25% 7.37 ate: February 22,
et Asset Value per Unit ne Pool's Net Assets per Unit ¹ - Class	C Units	4.76	·	5.01	•	5.54	,	6.82 Incep 2021	otion d	7.37 ate: February 22, 2020
et Asset Value per Unit he Pool's Net Assets per Unit ¹ - Class et Assets, beginning of period		4.76	\$	5.01	\$	5.54	\$	6.82	· ·	7.37 ate: February 22,
the Pool's Net Assets per Unit - Class et Assets, beginning of period crease (decrease) from operations:	C Units	4.76 2024 10.58	\$	5.01 2023 10.85	\$	5.54 2022 12.33	\$	6.82 Incel 2021 12.74	otion d	7.37 ate: February 22, 2020 12.94
the Pool's Net Assets per Unit ¹ - Class et Assets, beginning of period crease (decrease) from operations: Total revenue	C Units	4.76 2024 10.58	·	5.01 2023 10.85 (0.09)	•	5.54 2022 12.33 0.55	,	6.82 Incep 2021 12.74 0.76	otion d	7.37 ate: February 22, 2020 12.94 0.06
tet Asset Value per Unit he Pool's Net Assets per Unit ¹ - Class et Assets, beginning of period crease (decrease) from operations: Total revenue Total expenses	C Units	2024 10.58 0.18 (0.13)	\$	5.01 2023 10.85 (0.09) (0.13)	\$	5.54 2022 12.33 0.55 (0.15)	\$	6.82 Incep 2021 12.74 0.76 (0.16)	otion d	7.37 ate: February 22, 2020 12.94 0.06 (0.15)
et Asset Value per Unit he Pool's Net Assets per Unit ¹ - Class et Assets, beginning of period crease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period	C Units	4.76 2024 10.58	\$	5.01 2023 10.85 (0.09)	\$	5.54 2022 12.33 0.55	\$	6.82 Incep 2021 12.74 0.76	otion d	7.37 ate: February 22, 2020 12.94 0.06
et Asset Value per Unit he Pool's Net Assets per Unit ¹ - Class et Assets, beginning of period crease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period	C Units	2024 10.58 0.18 (0.13) (0.08)	\$	5.01 2023 10.85 (0.09) (0.13) (0.37)	\$	5.54 2022 12.33 0.55 (0.15) (0.80)	\$	6.82 Incep 2021 12.74 0.76 (0.16) (0.04)	otion d	7.37 ate: February 22, 2020 12.94 0.06 (0.15) 0.17
the Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets, beginning of period crease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period obtal increase (decrease) from operations ² distributions:	C Units	2024 10.58 0.18 (0.13) (0.08) 0.47 0.44	\$	5.01 2023 10.85 (0.09) (0.13) (0.37) 0.52	\$ \$	5.54 2022 12.33 0.55 (0.15) (0.80) (1.03)	\$ \$	6.82 Incep 2021 12.74 0.76 (0.16) (0.04) (0.58)	s \$	7.37 ate: February 22, 2020 12.94 0.06 (0.15) 0.17 0.20 0.28
tet Asset Value per Unit he Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets, beginning of period the Pool of the	C Units	2024 10.58 0.18 (0.13) (0.08) 0.47	\$	5.01 2023 10.85 (0.09) (0.13) (0.37) 0.52	\$	5.54 2022 12.33 0.55 (0.15) (0.80) (1.03)	\$	6.82 Incep 2021 12.74 0.76 (0.16) (0.04) (0.58)	s \$	7.37 ate: February 22, 2020 12.94 0.06 (0.15) 0.17 0.20
et Asset Value per Unit he Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets per Unit ¹ - Class of the Pool of the	C Units	2024 10.58 0.18 (0.13) (0.08) 0.47 0.44	\$	5.01 2023 10.85 (0.09) (0.13) (0.37) 0.52 (0.07)	\$ \$	5.54 2022 12.33 0.55 (0.15) (0.80) (1.03) (1.43)	\$ \$	6.82 Incel 2021 12.74 0.76 (0.16) (0.04) (0.58) (0.02)	s \$	7.37 ate: February 22, 2020 12.94 0.06 (0.15) 0.17 0.20 0.28 0.17 -
et Asset Value per Unit the Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets, beginning of period of the Pool of the	C Units	2024 10.58 0.18 (0.13) (0.08) 0.47 0.44	\$	5.01 2023 10.85 (0.09) (0.13) (0.37) 0.52 (0.07)	\$ \$	5.54 2022 12.33 0.55 (0.15) (0.80) (1.03) (1.43) 0.04	\$ \$	6.82 Incep 2021 12.74 0.76 (0.16) (0.04) (0.58) (0.02)	s \$	7.37 ate: February 22, 2020 12.94 0.06 (0.15) 0.17 0.20 0.28
the Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets, beginning of period of the Pool of the P	C Units \$ \$ \$	2024 10.58 0.18 (0.13) (0.08) 0.47 0.44 0.44	\$ \$ \$	5.01 2023 10.85 (0.09) (0.13) (0.37) 0.52 (0.07) 0.23	\$ \$ \$	5.54 2022 12.33 0.55 (0.15) (0.80) (1.03) (1.43) 0.04 - 0.01	\$ \$ \$	6.82 Incep 2021 12.74 0.76 (0.16) (0.04) (0.58) (0.02) 0.05 - 0.31	s \$ \$	7.37 ate: February 22, 2020 12.94 0.06 (0.15) 0.17 0.20 0.28 0.17 - 0.33 -
the Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets per Unit ¹ - Class of the Pool of the Po	\$ \$	2024 10.58 0.18 (0.13) (0.08) 0.47 0.44	\$ \$ \$	5.01 2023 10.85 (0.09) (0.13) (0.37) 0.52 (0.07)	\$ \$ \$	5.54 2022 12.33 0.55 (0.15) (0.80) (1.03) (1.43) 0.04	\$ \$	6.82 Incel 2021 12.74 0.76 (0.16) (0.04) (0.58) (0.02)	s \$	7.37 ate: February 22, 2020 12.94 0.06 (0.15) 0.17 0.20 0.28 0.17 -
et Asset Value per Unit he Pool's Net Assets per Unit et Assets, beginning of period crease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period unrealized gains (losses) for the period votal increase (decrease) from operations from income (excluding dividends) From dividends From capital gains Return of capital votal Distributions et Assets, end of period	\$ \$ \$	2024 10.58 0.18 (0.13) (0.08) 0.47 0.44 	\$ \$ \$	5.01 2023 10.85 (0.09) (0.13) (0.37) 0.52 (0.07) 0.23 0.23	\$ \$ \$	5.54 2022 12.33 0.55 (0.15) (0.80) (1.03) (1.43) 0.04 0.01 0.05	\$ \$ \$	6.82 Incep 2021 12.74 0.76 (0.16) (0.04) (0.58) (0.02) 0.05 - 0.31 - 0.36	\$ \$ \$ \$ \$ \$	7.37 ate: February 22, 2020 12.94 0.06 (0.15) 0.17 0.20 0.28 0.17 - 0.33 - 0.50
et Asset Value per Unit he Pool's Net Assets per Unit et Assets, beginning of period crease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period unrealized gains (losses) for the period votal increase (decrease) from operations from income (excluding dividends) From dividends From capital gains Return of capital votal Distributions et Assets, end of period	\$ \$ \$	2024 10.58 0.18 (0.13) (0.08) 0.47 0.44 	\$ \$ \$	5.01 2023 10.85 (0.09) (0.13) (0.37) 0.52 (0.07) 0.23 0.23 10.58	\$ \$ \$	5.54 2022 12.33 0.55 (0.15) (0.80) (1.03) (1.43) 0.04 - 0.01 0.05 10.85	\$ \$ \$	6.82 Incep 2021 12.74 0.76 (0.16) (0.04) (0.58) (0.02) 0.05 - 0.31 - 0.36 12.33	\$ \$ \$ \$ \$ \$	7.37 ate: February 22, 2020 12.94 0.06 (0.15) 0.17 0.20 0.28 0.17 - 0.33 - 0.50 12.74
et Asset Value per Unit the Pool's Net Assets per Unit the Pool's Net Assets per Unit et Assets, beginning of period crease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period otal increase (decrease) from operations ² distributions: From income (excluding dividends) From capital gains Return of capital otal Distributions ³ et Assets, end of period atios and Supplemental Data - Class C	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2024 10.58 0.18 (0.13) (0.08) 0.47 0.44 0.44 	\$ \$ \$	5.01 2023 10.85 (0.09) (0.13) (0.37) 0.52 (0.07) 0.23 0.23 10.58	\$ \$ \$ \$	5.54 2022 12.33 0.55 (0.15) (0.80) (1.03) (1.43) 0.04 0.01 0.05 10.85	\$ \$ \$	6.82 Incep 2021 12.74 0.76 (0.16) (0.04) (0.58) (0.02) 0.05 0.31 - 0.36 12.33	\$ \$ \$ \$ \$ \$ \$	7.37 ate: February 22, 2020 12.94 0.06 (0.15) 0.17 0.20 0.28 0.17 - 0.33 - 0.50 12.74
et Asset Value per Unit the Pool's Net Assets per Unit the Pool's Net Assets, per Unit the Pool's Net Assets, per Unit total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Unrealized gains (losses) for the period Unrealized gains (losses) from operations the Interest period the Pool's Net Assets, per Unit total expenses the Pool's Net Asset Value (000s)	\$ \$ \$	2024 10.58 0.18 (0.13) (0.08) 0.47 0.44 0.44 	\$ \$ \$	5.01 2023 10.85 (0.09) (0.13) (0.37) 0.52 (0.07) 0.23 0.23 10.58	\$ \$ \$	5.54 2022 12.33 0.55 (0.15) (0.80) (1.03) (1.43) 0.04 0.01 0.05 10.85	\$ \$ \$	6.82 Incep 2021 12.74 0.76 (0.16) (0.04) (0.58) (0.02) 0.05 - 0.31 - 0.36 12.33	\$ \$ \$ \$ \$ \$	7.37 ate: February 22, 2020 12.94 0.06 (0.15) 0.17 0.20 0.28 0.17 - 0.33 - 0.50 12.74 2020 1,881
et Asset Value per Unit he Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets, beginning of period of the Pool of the Period of the Pool of the Period of the Period of the Pool of the	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2024 10.58 0.18 (0.13) (0.08) 0.47 0.44 0.44 	\$ \$ \$	5.01 2023 10.85 (0.09) (0.13) (0.37) 0.52 (0.07) 0.23 0.23 10.58 2023 1,000 94,487	\$ \$ \$ \$	5.54 2022 12.33 0.55 (0.15) (0.80) (1.03) (1.43) 0.04 - 0.01 0.05 10.85 2022 1,107 102,016	\$ \$ \$	6.82 Incep 2021 12.74 0.76 (0.16) (0.04) (0.58) (0.02) 0.05 - 0.31 - 0.36 12.33 2021 1,514 122,748	\$ \$ \$ \$ \$ \$ \$ \$	7.37 ate: February 22, 2020 12.94 0.06 (0.15) 0.17 0.20 0.28 0.17 - 0.33 - 0.50 12.74 2020 1,881 147,616
et Asset Value per Unit the Pool's Net Assets per Unit the Pool's Net Assets per Unit et Assets, beginning of period crease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Unrealized gains (losses) from operations total increase (decrease) from operations from income (excluding dividends) From dividends From capital gains Return of capital otal Distributions et Assets, end of period atios and Supplemental Data - Class C otal Net Asset Value (000s) umber of Units Outstanding anagement Expense Ratio	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2024 10.58 0.18 (0.13) (0.08) 0.47 0.44 0.44 	\$ \$ \$	5.01 2023 10.85 (0.09) (0.13) (0.37) 0.52 (0.07) 0.23 0.23 10.58	\$ \$ \$ \$	5.54 2022 12.33 0.55 (0.15) (0.80) (1.03) (1.43) 0.04 0.01 0.05 10.85	\$ \$ \$	6.82 Incep 2021 12.74 0.76 (0.16) (0.04) (0.58) (0.02) 0.05 - 0.31 - 0.36 12.33	\$ \$ \$ \$ \$ \$ \$ \$	7.37 ate: February 22, 2020 12.94 0.06 (0.15) 0.17 0.20 0.28 0.17 - 0.33 - 0.50 12.74 2020 1,881
et Asset Value per Unit the Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets per Unit ¹ - Class of the Pool's Net Assets, beginning of period crease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Unrealized gains (losses) from operations ² distributions: From income (excluding dividends) From dividends From capital gains Return of capital Distributions ³ et Assets, end of period atios and Supplemental Data - Class Contal Net Asset Value (000s) ⁴ umber of Units Outstanding ⁴ anagement Expense Ratio ⁵ anagement Expense Ratio before waivers or	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2024 10.58 0.18 (0.13) (0.08) 0.47 0.44 0.44 	\$ \$ \$	5.01 2023 10.85 (0.09) (0.13) (0.37) 0.52 (0.07) 0.23 0.23 10.58 2023 1,000 94,487 1.22%	\$ \$ \$ \$	5.54 2022 12.33 0.55 (0.15) (0.80) (1.03) (1.43) 0.04 - 0.01 0.05 10.85 2022 1,107 102,016 1.22%	\$ \$ \$	6.82 Incep 2021 12.74 0.76 (0.16) (0.04) (0.58) (0.02) 0.05 - 0.31 - 0.36 12.33 2021 1,514 122,748 1.22%	\$ \$ \$ \$ \$ \$ \$ \$	7.37 ate: February 22, 2020 12.94 0.06 (0.15) 0.17 0.20 0.28 0.17 - 0.33 - 0.50 12.74 2020 1,881 147,616 1.22%
et Asset Value per Unit the Pool's Net Assets per Unit the Pool's Net Assets, beginning of period the Pool's Net Assets, beginning of period the Pool's Net Assets of the period the Unrealized gains (losses) for the period the Unrealized gains (losses) from operations the Interest of the period the Interes	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2024 10.58 0.18 (0.13) (0.08) 0.47 0.44 0.44 10.62 2024 436 41,062 1.22%	\$ \$ \$	5.01 2023 10.85 (0.09) (0.13) (0.37) 0.52 (0.07) 0.23 0.23 10.58 2023 1,000 94,487 1.22%	\$ \$ \$ \$	5.54 2022 12.33 0.55 (0.15) (0.80) (1.03) (1.43) 0.04 0.01 0.05 10.85 2022 1,107 102,016 1.22%	\$ \$ \$	6.82 Incep 2021 12.74 0.76 (0.16) (0.04) (0.58) (0.02) 0.05 - 0.31 - 0.36 12.33 2021 1,514 122,748 1.22% 1.30%	\$ \$ \$ \$ \$ \$ \$ \$	7.37 ate: February 22, 2020 12.94 0.06 (0.15) 0.17 0.20 0.28 0.17 - 0.33 - 0.50 12.74 2020 1,881 147,616 1.22% 1.34%
et Asset Value per Unit he Pool's Net Assets per Unit et Assets, beginning of period crease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Unrealized gains (losses) for the period otal increase (decrease) from operations istributions: From income (excluding dividends) From dividends From capital gains Return of capital otal Distributions et Assets, end of period catios and Supplemental Data - Class C otal Net Asset Value (000s) umber of Units Outstanding anagement Expense Ratio anagement Expense Ratio before waivers or	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2024 10.58 0.18 (0.13) (0.08) 0.47 0.44 0.44 	\$ \$ \$	5.01 2023 10.85 (0.09) (0.13) (0.37) 0.52 (0.07) 0.23 0.23 10.58 2023 1,000 94,487 1.22%	\$ \$ \$ \$	5.54 2022 12.33 0.55 (0.15) (0.80) (1.03) (1.43) 0.04 - 0.01 0.05 10.85 2022 1,107 102,016 1.22%	\$ \$ \$	6.82 Incep 2021 12.74 0.76 (0.16) (0.04) (0.58) (0.02) 0.05 - 0.31 - 0.36 12.33 2021 1,514 122,748 1.22%	\$ \$ \$ \$ \$ \$ \$ \$	7.37 ate: February 22, 2020 12.94 0.06 (0.15) 0.17 0.20 0.28 0.17 - 0.33 - 0.50 12.74 2020 1,881 147,616 1.22%

The Pool's Net Assets per Unit ¹ - Class I	Unito								noonti	an datas luna 25 1	2042
The Pool's Net Assets per Offit - Class I	UIIIIS	2024		2023		2022		2021	псери	on date: June 25, 2 2020	2013
		-	•		•						
Net Assets, beginning of period Increase (decrease) from operations:	\$	8.04	\$	8.26	\$	9.48	\$	9.78	\$	9.88	
Total revenue	\$	0.16	\$	(0.10)	\$	0.45	\$	0.57	\$	0.12	
Total expenses	Ψ	(0.05)	Ψ	(0.06)	Ψ	(0.06)	Ψ	(0.07)	Ψ	(0.06)	
Realized gains (losses) for the period		(0.06)		(0.27)		(0.63)		(0.03)		0.05	
Unrealized gains (losses) for the period		0.29		0.42		(0.80)		(0.46)		0.15	
Total increase (decrease) from operations ²	\$	0.34	\$	(0.01)	\$	(1.04)	\$	0.01	\$	0.26	
Distributions:											
From income (excluding dividends) From dividends	\$	0.34	\$	0.23	\$	0.16	\$	0.08	\$	0.14	
From capital gains		_		_		0.01		0.25		0.24	
Return of capital		_		_		-		0.25		-	
Total Distributions ³	\$	0.34	\$	0.23	\$	0.17	\$	0.33	\$	0.38	
Net Assets, end of period	\$	8.11	\$	8.04	\$	8.26	\$	9.48	\$	9.78	—
			· ·								
Ratios and Supplemental Data - Class I	Units										
		2024		2023		2022		2021		2020	
Total Net Asset Value (000s) ⁴	\$	417	\$	638	\$	1,117	\$	1,464	\$	1,725	
Number of Units Outstanding ⁴		51,361		79,405		135,212		154,484		176,287	
Management Expense Ratio⁵		0.65%		0.66%		0.66%		0.66%		0.66%	
Management Expense Ratio before waivers or absorptions ⁶		0.65%		0.66%		0.66%		0.77%		0.82%	
Trading Expense Ratio ⁷		0.00%		0.00%		0.00%		0.77%		0.02%	
				0.0170							
Portfolio Turnovar Pata ⁸		72 510/.		110 170/		105 /00/		72 720/		10.3 .7 60/-	
Portfolio Turnover Rate ⁸ Net Asset Value per Unit	\$	73.51% 8.11	\$	110.17% 8.04	\$	105.49% 8.26	\$	73.73% 9.48	\$	9.78	_
Net Asset Value per Unit The Pool's Net Assets per Unit ¹ - Class I	F-Premi	8.11		8.04		8.26 2022	•	9.48	Incept	9.78 ion date: May 31, 2 2020	2016
Net Asset Value per Unit The Pool's Net Assets per Unit ¹ - Class I Net Assets, beginning of period	,	8.11 um Units	\$	8.04	\$	8.26	\$	9.48	· ·	9.78 ion date: May 31, 2	2016
Net Asset Value per Unit The Pool's Net Assets per Unit ¹ - Class I Net Assets, beginning of period Increase (decrease) from operations:	F-Premiu	8.11 um Units 2024 8.10	\$	8.04 2023 8.25	\$	8.26 2022 9.37	\$	9.48 2021 9.62	Incept	9.78 ion date: May 31, 2 2020 9.73	2016
Net Asset Value per Unit The Pool's Net Assets per Unit ¹ - Class I Net Assets, beginning of period Increase (decrease) from operations: Total revenue	F-Premi	8.11 um Units 2024 8.10 0.17		2023 8.25 (0.08)		8.26 2022 9.37 0.62	•	9.48 2021 9.62 0.60	Incept	9.78 ion date: May 31, 2 2020 9.73 0.04	2016
Net Asset Value per Unit The Pool's Net Assets per Unit ¹ - Class I Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses	F-Premiu	8.11 um Units 2024 8.10 0.17 (0.04)	\$	8.04 2023 8.25 (0.08) (0.05)	\$	8.26 2022 9.37 0.62 (0.07)	\$	9.48 2021 9.62 0.60 (0.08)	Incept	9.78 ion date: May 31, 2 2020 9.73 0.04 (0.08)	2016
Net Asset Value per Unit The Pool's Net Assets per Unit ¹ - Class I Net Assets, beginning of period Increase (decrease) from operations: Total revenue	F-Premiu	8.11 um Units 2024 8.10 0.17	\$	2023 8.25 (0.08)	\$	8.26 2022 9.37 0.62	\$	9.48 2021 9.62 0.60	Incept	9.78 ion date: May 31, 2 2020 9.73 0.04	2016
Net Asset Value per Unit The Pool's Net Assets per Unit ¹ - Class I Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period	F-Premiu	8.11 um Units 2024 8.10 0.17 (0.04) (0.05)	\$	8.04 2023 8.25 (0.08) (0.05) (0.28)	\$	8.26 2022 9.37 0.62 (0.07) (0.74)	\$	9.48 2021 9.62 0.60 (0.08) 0.06	Incept	9.78 ion date: May 31, 2 2020 9.73 0.04 (0.08) 0.13	2016
Net Asset Value per Unit The Pool's Net Assets per Unit ¹ - Class I Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions:	\$ \$	8.11 um Units 2024 8.10 0.17 (0.04) (0.05) 0.53 0.61	\$ \$	8.04 2023 8.25 (0.08) (0.05) (0.28) 0.52 0.11	\$ \$	8.26 2022 9.37 0.62 (0.07) (0.74) (0.82) (1.01)	\$ \$	9.48 2021 9.62 0.60 (0.08) 0.06 (0.35) 0.23	\$ \$	9.78 ion date: May 31, 2 2020 9.73 0.04 (0.08) 0.13 0.15 0.24	2016
Net Asset Value per Unit The Pool's Net Assets per Unit ¹ - Class I Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends)	F-Premiu \$ \$	8.11 um Units 2024 8.10 0.17 (0.04) (0.05) 0.53	\$	8.04 2023 8.25 (0.08) (0.05) (0.28) 0.52	\$	8.26 2022 9.37 0.62 (0.07) (0.74) (0.82)	\$	9.48 2021 9.62 0.60 (0.08) 0.06 (0.35)	\$	9.78 ion date: May 31, 2 2020 9.73 0.04 (0.08) 0.13 0.15	2016
Net Asset Value per Unit The Pool's Net Assets per Unit ¹ - Class I Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends) From dividends	\$ \$	8.11 um Units 2024 8.10 0.17 (0.04) (0.05) 0.53 0.61 0.33 -	\$ \$	8.04 2023 8.25 (0.08) (0.05) (0.28) 0.52 0.11	\$ \$	8.26 2022 9.37 0.62 (0.07) (0.74) (0.82) (1.01)	\$ \$	9.48 2021 9.62 0.60 (0.08) 0.06 (0.35) 0.23 0.08	\$ \$	9.78 ion date: May 31, 2 2020 9.73 0.04 (0.08) 0.13 0.15 0.24 0.14 -	2016
Net Asset Value per Unit The Pool's Net Assets per Unit ¹ - Class I Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends) From dividends From capital gains	\$ \$	8.11 um Units 2024 8.10 0.17 (0.04) (0.05) 0.53 0.61 0.33 -	\$ \$	8.04 2023 8.25 (0.08) (0.05) (0.28) 0.52 0.11 0.17	\$ \$	8.26 2022 9.37 0.62 (0.07) (0.74) (0.82) (1.01) 0.05 -	\$ \$	9.48 2021 9.62 0.60 (0.08) 0.06 (0.35) 0.23 0.08 - 0.18	\$ \$	9.78 ion date: May 31, 2 2020 9.73 0.04 (0.08) 0.13 0.15 0.24 0.14 - 0.24	2016
Net Asset Value per Unit The Pool's Net Assets per Unit ¹ - Class I Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends) From dividends	\$ \$	8.11 um Units 2024 8.10 0.17 (0.04) (0.05) 0.53 0.61 0.33 -	\$ \$	8.04 2023 8.25 (0.08) (0.05) (0.28) 0.52 0.11	\$ \$	8.26 2022 9.37 0.62 (0.07) (0.74) (0.82) (1.01)	\$ \$	9.48 2021 9.62 0.60 (0.08) 0.06 (0.35) 0.23 0.08	\$ \$	9.78 ion date: May 31, 2 2020 9.73 0.04 (0.08) 0.13 0.15 0.24 0.14 -	2016
Net Asset Value per Unit The Pool's Net Assets per Unit ¹ - Class I Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital	\$ \$	8.11 um Units 2024 8.10 0.17 (0.04) (0.05) 0.53 0.61 0.33	\$ \$ \$	8.04 2023 8.25 (0.08) (0.05) (0.28) 0.52 0.11 0.17	\$ \$	8.26 2022 9.37 0.62 (0.07) (0.74) (0.82) (1.01) 0.05 0.02	\$ \$ \$	9.48 2021 9.62 0.60 (0.08) 0.06 (0.35) 0.23 0.08 - 0.18	\$ \$ \$	9.78 ion date: May 31, 2 2020 9.73 0.04 (0.08) 0.13 0.15 0.24 0.14 - 0.24 -	2016
Net Asset Value per Unit The Pool's Net Assets per Unit ¹ - Class I Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions ³ Net Assets, end of period	\$ \$ \$ \$ \$ \$ \$	8.11 um Units 2024 8.10 0.17 (0.04) (0.05) 0.53 0.61 0.33 0.33 8.19	\$ \$	8.04 2023 8.25 (0.08) (0.05) (0.28) 0.52 0.11 0.17 - - 0.17	\$ \$ \$	8.26 2022 9.37 0.62 (0.07) (0.74) (0.82) (1.01) 0.05 - 0.02 0.07	\$ \$ \$	9.48 2021 9.62 0.60 (0.08) 0.06 (0.35) 0.23 0.08 - 0.18 - 0.26	\$ \$ \$ \$	9.78 ion date: May 31, 2 2020 9.73 0.04 (0.08) 0.13 0.15 0.24 0.14 - 0.24 - 0.38	2016
Net Asset Value per Unit The Pool's Net Assets per Unit ¹ - Class I Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions ³	\$ \$ \$ \$ \$ \$ \$	8.11 um Units 2024 8.10 0.17 (0.04) (0.05) 0.53 0.61 0.33 0.33 8.19 m Units	\$ \$	8.04 2023 8.25 (0.08) (0.05) (0.28) 0.52 0.11 0.17 0.17 8.10	\$ \$ \$	8.26 2022 9.37 0.62 (0.07) (0.74) (0.82) (1.01) 0.05 - 0.02 0.07 8.25	\$ \$ \$	9.48 2021 9.62 0.60 (0.08) 0.06 (0.35) 0.23 0.08 - 0.18 - 0.26 9.37	\$ \$ \$ \$	9.78 ion date: May 31, 2 2020 9.73 0.04 (0.08) 0.13 0.15 0.24 0.14 0.24 0.38 9.62	2016
Net Asset Value per Unit The Pool's Net Assets per Unit ¹ - Class I Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions ³ Net Assets, end of period Ratios and Supplemental Data - Class F-	F-Premiu	8.11 um Units 2024 8.10 0.17 (0.04) (0.05) 0.53 0.61 0.33 0.33 8.19 m Units 2024	\$ \$ \$ \$ \$ \$ \$ \$	8.04 2023 8.25 (0.08) (0.05) (0.28) 0.52 0.11 0.17 0.17 8.10	\$ \$ \$	8.26 2022 9.37 0.62 (0.07) (0.74) (0.82) (1.01) 0.05 0.02 0.07 8.25	\$ \$ \$	9.48 2021 9.62 0.60 (0.08) 0.06 (0.35) 0.23 0.08 - 0.18 - 0.26 9.37	\$ \$ \$ \$ \$ \$ \$	9.78 ion date: May 31, 2 2020 9.73 0.04 (0.08) 0.13 0.15 0.24 0.14 - 0.24 - 0.38 9.62	2016
Net Asset Value per Unit The Pool's Net Assets per Unit ¹ - Class I Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends) From capital gains Return of capital Total Distributions ³ Net Assets, end of period Ratios and Supplemental Data - Class F- Total Net Asset Value (000s) ⁴	\$ \$ \$ \$ \$ \$ \$	8.11 um Units 2024 8.10 0.17 (0.04) (0.05) 0.53 0.61 0.33 0.33 8.19 m Units 2024 100	\$ \$	8.04 2023 8.25 (0.08) (0.05) (0.28) 0.52 0.11 0.17 0.17 8.10	\$ \$ \$	8.26 2022 9.37 0.62 (0.07) (0.74) (0.82) (1.01) 0.05 0.02 0.07 8.25	\$ \$ \$	9.48 2021 9.62 0.60 (0.08) 0.06 (0.35) 0.23 0.08 - 0.18 - 0.26 9.37	\$ \$ \$ \$	9.78 ion date: May 31, 2 2020 9.73 0.04 (0.08) 0.13 0.15 0.24 0.14 - 0.24 - 0.38 9.62	2016
Net Asset Value per Unit The Pool's Net Assets per Unit ¹ - Class I Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions ³ Net Assets, end of period Ratios and Supplemental Data - Class F- Total Net Asset Value (000s) ⁴ Number of Units Outstanding ⁴	F-Premiu	8.11 um Units 2024 8.10 0.17 (0.04) (0.05) 0.53 0.61 0.33 0.33 8.19 m Units 2024 100 12,237	\$ \$ \$ \$ \$ \$ \$ \$	8.04 2023 8.25 (0.08) (0.05) (0.28) 0.52 0.11 0.17 0.17 8.10 2023 92 11,330	\$ \$ \$	8.26 2022 9.37 0.62 (0.07) (0.74) (0.82) (1.01) 0.05 0.02 0.07 8.25 2022 54 6,542	\$ \$ \$	9.48 2021 9.62 0.60 (0.08) 0.06 (0.35) 0.23 0.08 - 0.18 - 0.26 9.37 2021 91 9,762	\$ \$ \$ \$ \$ \$ \$	9.78 ion date: May 31, 2 2020 9.73 0.04 (0.08) 0.13 0.15 0.24 0.14 - 0.24 - 0.38 9.62 2020 342 35,578	2016
Net Asset Value per Unit The Pool's Net Assets per Unit ¹ - Class I Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions ³ Net Assets, end of period Ratios and Supplemental Data - Class F Total Net Asset Value (000s) ⁴ Number of Units Outstanding ⁴ Management Expense Ratio ⁵ Management Expense Ratio before waivers or	F-Premiu	8.11 um Units 2024 8.10 0.17 (0.04) (0.05) 0.53 0.61 0.33 0.33 8.19 m Units 2024 100 12,237 0.53%	\$ \$ \$ \$ \$ \$ \$ \$	8.04 2023 8.25 (0.08) (0.05) (0.28) 0.52 0.11 0.17 0.17 8.10 2023 92 11,330 0.65%	\$ \$ \$	8.26 2022 9.37 0.62 (0.07) (0.74) (0.82) (1.01) 0.05 0.02 0.07 8.25 2022 54 6,542 0.75%	\$ \$ \$	9.48 2021 9.62 0.60 (0.08) 0.06 (0.35) 0.23 0.08 - 0.18 - 0.26 9.37 2021 91 9,762 0.80%	\$ \$ \$ \$ \$ \$ \$	9.78 ion date: May 31, 2 2020 9.73 0.04 (0.08) 0.13 0.15 0.24 0.14 - 0.24 - 0.38 9.62 2020 342 35,578 0.80%	
Net Asset Value per Unit The Pool's Net Assets per Unit ¹ - Class I Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions ³ Net Assets, end of period Ratios and Supplemental Data - Class F- Total Net Asset Value (000s) ⁴ Number of Units Outstanding ⁴ Management Expense Ratio ⁵ Management Expense Ratio before waivers or absorptions ⁶	F-Premiu	8.11 um Units 2024 8.10 0.17 (0.04) (0.05) 0.53 0.61 0.33 0.33 8.19 m Units 2024 100 12,237 0.53% 0.53%	\$ \$ \$ \$ \$ \$ \$ \$	8.04 2023 8.25 (0.08) (0.05) (0.28) 0.52 0.11 0.17 0.17 8.10 2023 92 11,330 0.65% 0.65%	\$ \$ \$	8.26 2022 9.37 0.62 (0.07) (0.74) (0.82) (1.01) 0.05 0.02 0.07 8.25 2022 54 6,542 0.75%	\$ \$ \$	9.48 2021 9.62 0.60 (0.08) 0.06 (0.35) 0.23 0.08 - 0.18 - 0.26 9.37 2021 91 9,762 0.80% 1.03%	\$ \$ \$ \$ \$ \$ \$	9.78 ion date: May 31, 2 2020 9.73 0.04 (0.08) 0.13 0.15 0.24 0.14 - 0.24 - 0.38 9.62 2020 342 35,578 0.80% 1.03%	2016
Net Asset Value per Unit The Pool's Net Assets per Unit ¹ - Class I Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions ³ Net Assets, end of period Ratios and Supplemental Data - Class F- Total Net Asset Value (000s) ⁴ Number of Units Outstanding ⁴ Management Expense Ratio ⁵ Management Expense Ratio before waivers or absorptions ⁶ Trading Expense Ratio ⁷	F-Premiu	8.11 um Units 2024 8.10 0.17 (0.04) (0.05) 0.53 0.61 0.33 0.33 8.19 m Units 2024 100 12,237 0.53% 0.53% 0.00%	\$ \$ \$ \$ \$ \$ \$ \$	8.04 2023 8.25 (0.08) (0.05) (0.28) 0.52 0.11 0.17 0.17 8.10 2023 92 11,330 0.65% 0.65% 0.01%	\$ \$ \$	8.26 2022 9.37 0.62 (0.07) (0.74) (0.82) (1.01) 0.05 0.02 0.07 8.25 2022 54 6,542 0.75% 0.00%	\$ \$ \$	9.48 2021 9.62 0.60 (0.08) 0.06 (0.35) 0.23 0.08 - 0.18 - 0.26 9.37 2021 91 9,762 0.80% 1.03% 0.00%	\$ \$ \$ \$ \$ \$ \$	9.78 ion date: May 31, 2 2020 9.73 0.04 (0.08) 0.13 0.15 0.24 0.14 - 0.24 - 0.38 9.62 2020 342 35,578 0.80% 1.03% 0.00%	2016
Net Asset Value per Unit The Pool's Net Assets per Unit ¹ - Class I Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions ³ Net Assets, end of period Ratios and Supplemental Data - Class F- Total Net Asset Value (000s) ⁴ Number of Units Outstanding ⁴ Management Expense Ratio before waivers or absorptions ⁶	F-Premiu	8.11 um Units 2024 8.10 0.17 (0.04) (0.05) 0.53 0.61 0.33 0.33 8.19 m Units 2024 100 12,237 0.53% 0.53%	\$ \$ \$ \$ \$ \$ \$ \$	8.04 2023 8.25 (0.08) (0.05) (0.28) 0.52 0.11 0.17 0.17 8.10 2023 92 11,330 0.65% 0.65%	\$ \$ \$	8.26 2022 9.37 0.62 (0.07) (0.74) (0.82) (1.01) 0.05 0.02 0.07 8.25 2022 54 6,542 0.75%	\$ \$ \$	9.48 2021 9.62 0.60 (0.08) 0.06 (0.35) 0.23 0.08 - 0.18 - 0.26 9.37 2021 91 9,762 0.80% 1.03%	\$ \$ \$ \$ \$ \$ \$	9.78 ion date: May 31, 2 2020 9.73 0.04 (0.08) 0.13 0.15 0.24 0.14 - 0.24 - 0.38 9.62 2020 342 35,578 0.80% 1.03%	2016

The Pool's Net Assets per Unit ¹ - Class I	-Fremiu			0000		0000			ilicepi	ion date: May 31, 2
		2024		2023		2022		2021		2020
Net Assets, beginning of period	\$	6.09	\$	6.54	\$	7.82	\$	8.25	\$	8.58
ncrease (decrease) from operations:	œ.	(0.44)	œ.	(0.45)	r	(0.47)	r.	0.22	r.	4.02
Total revenue Total expenses	\$	(0.11) (0.04)	\$	(0.45) (0.05)	\$	(0.47) (0.05)	\$	0.33 (0.07)	\$	1.93 (0.03)
Realized gains (losses) for the period		(0.04)		(0.03)		0.03)		0.07)		(1.98)
Unrealized gains (losses) for the period		0.26		0.34		(0.65)		(0.37)		0.08
otal increase (decrease) from operations ²	\$	0.06	\$	(0.19)	\$	(0.96)	\$	(0.10)	\$	-
istributions:	Ψ	0.00	Ψ	(0.13)	Ψ	(0.50)	Ψ	(0.10)	Ψ	
From income (excluding dividends)	\$	0.17	\$	0.17	\$	0.20	\$	0.23	\$	0.22
From dividends	*	-	Ψ	-	Ψ	-	Ψ	-	Ψ	-
From capital gains		_		_		_		_		_
Return of capital		0.08		0.10		0.11		0.11		0.12
otal Distributions ³	\$	0.25	\$	0.27	\$	0.31	\$	0.34	\$	0.34
let Assets, end of period	\$	5.89	\$	6.09	\$	6.54	\$	7.82	\$	8.25
	D	- T4 !!-!4-								
Ratios and Supplemental Data - Class F	-rremiun	2024		2023		2022		2021		2020
otal Net Asset Value (000s) ⁴	\$	2024	\$		\$		\$		\$	2020
umber of Units Outstanding ⁴	Ψ	3	Ψ	3	Ψ	3	Ψ	3	Ψ	3
Ianagement Expense Ratio ⁵		0.55%		0.54%		0.77%		0.80%		0.80%
lanagement Expense Ratio before waivers or										
absorptions ⁶		0.55%		0.54%		0.77%		0.90%		0.90%
rading Expense Ratio ⁷		0.00%		0.01%		0.00%		0.00%		0.00%
et Asset Value per Unit	\$ F-Premiu	73.51% 5.89 m T6 Units	\$	110.17% 6.09	\$	105.49% 6.54	\$	73.73% 7.82	\$ Incept	103.25% 8.25 ion date: May 31. 2
et Asset Value per Unit he Pool's Net Assets per Unit ¹ - Class I	F-Premiu	5.89 Im T6 Units 2024	•	110.17% 6.09 2023		6.54		7.82	Incept	8.25 ion date: May 31, 2 2020
et Asset Value per Unit 'he Pool's Net Assets per Unit ¹ - Class I et Assets, beginning of period		5.89 m T6 Units	\$	110.17% 6.09	\$	6.54	\$	7.82		8.25 ion date: May 31, 2
et Asset Value per Unit 'he Pool's Net Assets per Unit ¹ - Class I et Assets, beginning of period herease (decrease) from operations:	F-Premiu	5.89 m T6 Units 2024 5.36	\$	110.17% 6.09 2023 5.88	\$	6.54 2022 7.17	\$	7.82 2021 7.72	Incept	8.25 ion date: May 31, 2 2020 8.15
et Asset Value per Unit The Pool's Net Assets per Unit - Class I et Assets, beginning of period acrease (decrease) from operations: Total revenue	F-Premiu	5.89 m T6 Units 2024 5.36 (0.10)	•	110.17% 6.09 2023 5.88 (0.41)		6.54 2022 7.17 (0.44)		7.82 2021 7.72 0.30	Incept	8.25 ion date: May 31, 2 2020 8.15 1.75
let Asset Value per Unit The Pool's Net Assets per Unit Let Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses	F-Premiu	5.89 m T6 Units 2024 5.36 (0.10) (0.03)	\$	110.17% 6.09 2023 5.88 (0.41) (0.04)	\$	6.54 2022 7.17 (0.44) (0.05)	\$	7.82 2021 7.72 0.30 (0.06)	Incept	8.25 ion date: May 31, 2 2020 8.15 1.75 (0.03)
let Asset Value per Unit The Pool's Net Assets per Unit Let Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period	F-Premiu	5.89 m T6 Units 2024 5.36 (0.10) (0.03) (0.04)	\$	110.17% 6.09 2023 5.88 (0.41) (0.04) (0.02)	\$	6.54 2022 7.17 (0.44) (0.05) 0.20	\$	7.82 2021 7.72 0.30 (0.06) 0.01	Incept	8.25 ion date: May 31, 2 2020 8.15 1.75 (0.03) (1.78)
et Asset Value per Unit he Pool's Net Assets per Unit ¹ - Class I et Assets, beginning of period icrease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period	F-Premiu \$ \$	5.89 m T6 Units 2024 5.36 (0.10) (0.03) (0.04) 0.22	\$	110.17% 6.09 2023 5.88 (0.41) (0.04) (0.02) 0.30	\$	6.54 2022 7.17 (0.44) (0.05) 0.20 (0.57)	\$	7.82 2021 7.72 0.30 (0.06) 0.01 (0.35)	\$	8.25 ion date: May 31, 2 2020 8.15 1.75 (0.03) (1.78) 0.10
et Asset Value per Unit The Pool's Net Assets per Unit et Assets, beginning of period acrease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period otal increase (decrease) from operations ²	F-Premiu	5.89 m T6 Units 2024 5.36 (0.10) (0.03) (0.04)	\$	110.17% 6.09 2023 5.88 (0.41) (0.04) (0.02)	\$	6.54 2022 7.17 (0.44) (0.05) 0.20	\$	7.82 2021 7.72 0.30 (0.06) 0.01	Incept	8.25 ion date: May 31, 2 2020 8.15 1.75 (0.03) (1.78)
let Asset Value per Unit The Pool's Net Assets per Unit Let Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period otal increase (decrease) from operations ² Distributions:	F-Premiu	5.89 m T6 Units 2024 5.36 (0.10) (0.03) (0.04) 0.22 0.05	\$ \$	110.17% 6.09 2023 5.88 (0.41) (0.04) (0.02) 0.30 (0.17)	\$ \$	6.54 2022 7.17 (0.44) (0.05) 0.20 (0.57) (0.86)	\$ \$	7.82 2021 7.72 0.30 (0.06) 0.01 (0.35) (0.10)	\$ \$	8.25 ion date: May 31, 2 2020 8.15 1.75 (0.03) (1.78) 0.10 0.04
let Asset Value per Unit The Pool's Net Assets per Unit Let Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period otal increase (decrease) from operations ² Distributions: From income (excluding dividends)	F-Premiu \$ \$	5.89 m T6 Units 2024 5.36 (0.10) (0.03) (0.04) 0.22	\$	110.17% 6.09 2023 5.88 (0.41) (0.04) (0.02) 0.30	\$	6.54 2022 7.17 (0.44) (0.05) 0.20 (0.57)	\$	7.82 2021 7.72 0.30 (0.06) 0.01 (0.35)	\$	8.25 ion date: May 31, 2 2020 8.15 1.75 (0.03) (1.78) 0.10
et Asset Value per Unit The Pool's Net Assets per Unit et Assets, beginning of period acrease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period otal increase (decrease) from operations² istributions: From income (excluding dividends) From dividends	F-Premiu	5.89 m T6 Units 2024 5.36 (0.10) (0.03) (0.04) 0.22 0.05	\$ \$	110.17% 6.09 2023 5.88 (0.41) (0.04) (0.02) 0.30 (0.17)	\$ \$	6.54 2022 7.17 (0.44) (0.05) 0.20 (0.57) (0.86)	\$ \$	7.82 2021 7.72 0.30 (0.06) 0.01 (0.35) (0.10)	\$ \$	8.25 ion date: May 31, 2 2020 8.15 1.75 (0.03) (1.78) 0.10 0.04
let Asset Value per Unit The Pool's Net Assets per Unit Let Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period otal increase (decrease) from operations ² Distributions: From income (excluding dividends)	F-Premiu	5.89 m T6 Units 2024 5.36 (0.10) (0.03) (0.04) 0.22 0.05 0.22 -	\$ \$	110.17% 6.09 2023 5.88 (0.41) (0.04) (0.02) 0.30 (0.17)	\$ \$	6.54 2022 7.17 (0.44) (0.05) 0.20 (0.57) (0.86)	\$ \$	7.82 2021 7.72 0.30 (0.06) 0.01 (0.35) (0.10)	\$ \$	8.25 ion date: May 31, 2 2020 8.15 1.75 (0.03) (1.78) 0.10 0.04
let Asset Value per Unit The Pool's Net Assets per Unit Let Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Otal increase (decrease) from operations Distributions: From income (excluding dividends) From dividends From capital gains Return of capital	F-Premiu	5.89 m T6 Units 2024 5.36 (0.10) (0.03) (0.04) 0.22 0.05	\$ \$	110.17% 6.09 2023 5.88 (0.41) (0.04) (0.02) 0.30 (0.17)	\$ \$	6.54 2022 7.17 (0.44) (0.05) 0.20 (0.57) (0.86) 0.27	\$ \$	7.82 2021 7.72 0.30 (0.06) 0.01 (0.35) (0.10) 0.31	\$ \$	8.25 ion date: May 31, 2 2020 8.15 1.75 (0.03) (1.78) 0.10 0.04 0.31
let Asset Value per Unit The Pool's Net Assets per Unit Let Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period otal increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital otal Distributions³	\$ \$ \$	5.89 m T6 Units 2024 5.36 (0.10) (0.03) (0.04) 0.22 0.05 0.22 - 0.11	\$ \$	110.17% 6.09 2023 5.88 (0.41) (0.04) (0.02) 0.30 (0.17) 0.22 	\$ \$ \$	6.54 2022 7.17 (0.44) (0.05) 0.20 (0.57) (0.86) 0.27 - 0.16	\$ \$ \$	7.82 2021 7.72 0.30 (0.06) 0.01 (0.35) (0.10) 0.31 0.16	s \$ \$	8.25 ion date: May 31, 2 2020 8.15 1.75 (0.03) (1.78) 0.10 0.04 0.31 0.17
let Asset Value per Unit The Pool's Net Assets per Unit Let Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Otal increase (decrease) from operations From income (excluding dividends) From dividends From capital gains Return of capital Otal Distributions Let Assets, end of period	F-Premiu \$ \$ \$ \$ \$	5.89 m T6 Units 2024 5.36 (0.10) (0.03) (0.04) 0.22 0.05 0.22 0.11 0.33 5.09	\$ \$ \$	110.17% 6.09 2023 5.88 (0.41) (0.04) (0.02) 0.30 (0.17) 0.22 - - 0.14 0.36	\$ \$ \$	6.54 2022 7.17 (0.44) (0.05) 0.20 (0.57) (0.86) 0.27 - 0.16 0.43	\$ \$ \$	7.82 2021 7.72 0.30 (0.06) 0.01 (0.35) (0.10) 0.31 0.16 0.47	s \$ \$	8.25 ion date: May 31, 2 2020 8.15 1.75 (0.03) (1.78) 0.10 0.04 0.31 0.17 0.48
let Asset Value per Unit The Pool's Net Assets per Unit Let Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Otal increase (decrease) from operations From income (excluding dividends) From dividends From capital gains Return of capital Otal Distributions Let Assets, end of period	F-Premiu \$ \$ \$ \$ \$	5.89 m T6 Units 2024 5.36 (0.10) (0.03) (0.04) 0.22 0.05 0.22 0.11 0.33 5.09	\$ \$ \$	110.17% 6.09 2023 5.88 (0.41) (0.04) (0.02) 0.30 (0.17) 0.22 - - 0.14 0.36	\$ \$ \$	6.54 2022 7.17 (0.44) (0.05) 0.20 (0.57) (0.86) 0.27 - 0.16 0.43	\$ \$ \$	7.82 2021 7.72 0.30 (0.06) 0.01 (0.35) (0.10) 0.31 0.16 0.47	s \$ \$	8.25 ion date: May 31, 2 2020 8.15 1.75 (0.03) (1.78) 0.10 0.04 0.31 0.17 0.48
let Asset Value per Unit The Pool's Net Assets per Unit Let Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period otal increase (decrease) from operations ² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital otal Distributions ³ Let Assets, end of period Ratios and Supplemental Data - Class F-	F-Premiu \$ \$ \$ \$ \$	5.89 m T6 Units 2024 5.36 (0.10) (0.03) (0.04) 0.22 0.05 0.22 - 0.11 0.33 5.09 n T6 Units	\$ \$ \$	110.17% 6.09 2023 5.88 (0.41) (0.04) (0.02) 0.30 (0.17) 0.22 - 0.14 0.36 5.36	\$ \$ \$	0.54 2022 7.17 (0.44) (0.05) 0.20 (0.57) (0.86) 0.27 - 0.16 0.43 5.88	\$ \$ \$	7.82 2021 7.72 0.30 (0.06) 0.01 (0.35) (0.10) 0.31 - 0.16 0.47 7.17	s \$ \$	8.25 ion date: May 31, 2 2020 8.15 1.75 (0.03) (1.78) 0.10 0.04 0.31 - 0.17 0.48 7.72
let Asset Value per Unit The Pool's Net Assets per Unit The Pool's Net Asset Value (000s)	\$ \$ \$ \$ -Premiur	5.89 mm T6 Units 2024 5.36 (0.10) (0.03) (0.04) 0.22 0.05 0.22 - 0.11 0.33 5.09 m T6 Units 2024	\$ \$ \$	110.17% 6.09 2023 5.88 (0.41) (0.04) (0.02) 0.30 (0.17) 0.22 0.14 0.36 5.36	\$ \$ \$ \$ \$ \$ \$	6.54 2022 7.17 (0.44) (0.05) 0.20 (0.57) (0.86) 0.27 0.16 0.43 5.88	\$ \$ \$ \$ \$ \$ \$	7.82 2021 7.72 0.30 (0.06) 0.01 (0.35) (0.10) 0.31 0.16 0.47 7.17	\$ \$ \$ \$ \$ \$ \$	8.25 ion date: May 31, 2 2020 8.15 1.75 (0.03) (1.78) 0.10 0.04 0.31 - 0.17 0.48 7.72
let Asset Value per Unit The Pool's Net Assets per Unit The Pool's Net Assets, beginning of period Increase (decrease) from operations: The Pool of the Period Unrealized gains (losses) for the period Unrealized gains (losses) for the period Unrealized gains (losses) from operations The Pool of the Pool of the Period Unrealized gains (losses) The Pool of the Period The Pool of the Pool of the Period The Pool of the Pool	\$ \$ \$ \$ -Premiur	5.89 mm T6 Units 2024 5.36 (0.10) (0.03) (0.04) 0.22 0.05 0.22 - 0.11 0.33 5.09 m T6 Units 2024 -	\$ \$ \$	110.17% 6.09 2023 5.88 (0.41) (0.04) (0.02) 0.30 (0.17) 0.22 - 0.14 0.36 5.36	\$ \$ \$ \$ \$ \$ \$	0.54 2022 7.17 (0.44) (0.05) 0.20 (0.57) (0.86) 0.27 - 0.16 0.43 5.88	\$ \$ \$ \$ \$ \$ \$	7.82 2021 7.72 0.30 (0.06) 0.01 (0.35) (0.10) 0.31 0.16 0.47 7.17	\$ \$ \$ \$ \$ \$ \$	8.25 ion date: May 31, 2 2020 8.15 1.75 (0.03) (1.78) 0.10 0.04 0.31 0.17 0.48 7.72
let Asset Value per Unit The Pool's Net Assets per Unit Let Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Cotal increase (decrease) from operations Prom con income (excluding dividends) From dividends From capital gains Return of capital Cotal Distributions Let Assets, end of period Ratios and Supplemental Data - Class F Cotal Net Asset Value (000s) Jumber of Units Outstanding Janagement Expense Ratio Janagement Expense Ratio before waivers or	\$ \$ \$ \$ -Premiur	5.89 mm T6 Units 2024 5.36 (0.10) (0.03) (0.04) 0.22 0.05 0.22 0.11 0.33 5.09 m T6 Units 2024 4 0.58%	\$ \$ \$	110.17% 6.09 2023 5.88 (0.41) (0.04) (0.02) 0.30 (0.17) 0.22 0.14 0.36 5.36 2023 4 0.56%	\$ \$ \$ \$ \$ \$ \$	6.54 2022 7.17 (0.44) (0.05) 0.20 (0.57) (0.86) 0.27 0.16 0.43 5.88 2022 - 3 0.77%	\$ \$ \$ \$ \$ \$ \$	7.82 2021 7.72 0.30 (0.06) 0.01 (0.35) (0.10) 0.31 0.16 0.47 7.17 2021 3 0.78%	\$ \$ \$ \$ \$ \$ \$	8.25 ion date: May 31, 2 2020 8.15 1.75 (0.03) (1.78) 0.10 0.04 0.31 0.17 0.48 7.72 2020 - 3 0.78%
et Asset Value per Unit The Pool's Net Assets per Unit The Pool's Net Assets, beginning of period The Pool of the Pool of the Period The Pool of t	\$ \$ \$ \$ -Premiur	5.89 mm T6 Units 2024 5.36 (0.10) (0.03) (0.04) 0.22 0.05 0.22 0.11 0.33 5.09 m T6 Units 2024 4 0.58% 0.58%	\$ \$ \$	110.17% 6.09 2023 5.88 (0.41) (0.04) (0.02) 0.30 (0.17) 0.22 0.14 0.36 5.36 2023 4 0.56%	\$ \$ \$ \$ \$ \$ \$	6.54 2022 7.17 (0.44) (0.05) 0.20 (0.57) (0.86) 0.27 0.16 0.43 5.88 2022 - 3 0.77% 0.77%	\$ \$ \$ \$	7.82 2021 7.72 0.30 (0.06) 0.01 (0.35) (0.10) 0.31 0.16 0.47 7.17 2021 3 0.78% 0.89%	\$ \$ \$ \$ \$ \$ \$	8.25 ion date: May 31, 2 2020 8.15 1.75 (0.03) (1.78) 0.10 0.04 0.31 0.17 0.48 7.72 2020 - 3 0.78% 0.89%
let Asset Value per Unit The Pool's Net Assets per Unit The Pool's Net Assets per Unit Let Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Otal increase (decrease) from operations Prom income (excluding dividends) From dividends From capital gains Return of capital Total Distributions Let Assets, end of period Ratios and Supplemental Data - Class Footal Net Asset Value (000s) Jumber of Units Outstanding Janagement Expense Ratio Janagement Expense Ratio before waivers or absorptions Trading Expense Ratio Trading Expense Ratio Trading Expense Ratio	\$ \$ \$ \$ -Premiur	5.89 m T6 Units 2024 5.36 (0.10) (0.03) (0.04) 0.22 0.05 0.22 0.11 0.33 5.09 m T6 Units 2024 4 0.58% 0.58% 0.00%	\$ \$ \$	110.17% 6.09 2023 5.88 (0.41) (0.04) (0.02) 0.30 (0.17) 0.22 0.14 0.36 5.36 2023 4 0.56% 0.01%	\$ \$ \$ \$ \$ \$ \$	6.54 2022 7.17 (0.44) (0.05) 0.20 (0.57) (0.86) 0.27 0.16 0.43 5.88 2022 - 3 0.77% 0.77% 0.00%	\$ \$ \$ \$	7.82 2021 7.72 0.30 (0.06) 0.01 (0.35) (0.10) 0.31 0.16 0.47 7.17 2021 3 0.78% 0.89% 0.00%	\$ \$ \$ \$ \$ \$ \$	8.25 ion date: May 31, 2 2020 8.15 1.75 (0.03) (1.78) 0.10 0.04 0.31 0.17 0.48 7.72 2020 - 3 0.78% 0.89% 0.00%
Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Fotal increase (decrease) from operations ² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Fotal Distributions ³ Net Assets, end of period Ratios and Supplemental Data - Class Fotal Net Asset Value (000s) ⁴ Number of Units Outstanding ⁴ Management Expense Ratio ⁵ Management Expense Ratio before waivers or	\$ \$ \$ \$ -Premiur	5.89 mm T6 Units 2024 5.36 (0.10) (0.03) (0.04) 0.22 0.05 0.22 0.11 0.33 5.09 m T6 Units 2024 4 0.58% 0.58%	\$ \$ \$	110.17% 6.09 2023 5.88 (0.41) (0.04) (0.02) 0.30 (0.17) 0.22 0.14 0.36 5.36 2023 4 0.56%	\$ \$ \$ \$ \$ \$ \$	6.54 2022 7.17 (0.44) (0.05) 0.20 (0.57) (0.86) 0.27 0.16 0.43 5.88 2022 - 3 0.77% 0.77%	\$ \$ \$ \$	7.82 2021 7.72 0.30 (0.06) 0.01 (0.35) (0.10) 0.31 0.16 0.47 7.17 2021 3 0.78% 0.89%	\$ \$ \$ \$ \$ \$ \$	8.25 ion date: May 31, 2 2020 8.15 1.75 (0.03) (1.78) 0.10 0.04 0.31 0.17 0.48 7.72 2020 - 3 0.78% 0.89%

The Pool's Net Assets per Unit ¹ - Class I	N-Premi เ								ıncep	tion date: May 31, 2
		2024		2023		2022		2021		2020
Net Assets, beginning of period	\$	7.52	\$	7.75	\$	8.84	\$	8.95	\$	8.95
Increase (decrease) from operations:										
Total revenue	\$	(0.14)	\$	(0.53)	\$	(0.49)	\$	0.36	\$	2.11
Total expenses Realized gains (losses) for the period		(0.05) (0.06)		(0.06) (0.03)		(0.06) 0.20		(0.07) 0.01		(0.03) (2.17)
Unrealized gains (losses) for the period		0.06)		0.40		(0.74)		(0.41)		0.09
Total increase (decrease) from operations ²	\$	0.07	\$	(0.22)	\$	(1.09)	\$	(0.11)	\$	- 0.03
Distributions:	Ψ	0.01	Ψ	(0.22)	Ψ	(1.00)	Ψ	(0.11)	Ψ	
From income (excluding dividends)	\$	_	\$	_	\$	_	\$	_	\$	_
From dividends	·	_	·	_	•	_	·	_	,	_
From capital gains		-		-		-		-		-
Return of capital		-								
Total Distributions ³	\$	-	\$	_	\$	_	\$	_	\$	_
Net Assets, end of period	\$	7.59	\$	7.52	\$	7.75	\$	8.84	\$	8.95
Ratios and Supplemental Data - Class N	-Premiur									
		2024		2023		2022		2021		2020
otal Net Asset Value (000s) ⁴	\$	-	\$	-	\$	_	\$	_	\$	-
lumber of Units Outstanding ⁴		3		3		3		3		3
lanagement Expense Ratio⁵		0.55%		0.54%		0.77%		0.80%		0.80%
lanagement Expense Ratio before waivers or		0.550/		0.540/		0.770/		0.000/		0.000/
absorptions ⁶		0.55%		0.54%		0.77%		0.90%		0.90%
rading Expense Ratio ⁷		0.00%		0.01%		0.00%		0.00%		0.00%
ortfolio Turnover Rate ⁸ et Asset Value per Unit	\$	73.51% 7.59	\$	110.17% 7.52	\$	105.49% 7.75	\$	73.73% 8.84	\$	103.25% 8.95
he Pool's Net Assets per Unit ¹ - Class I	N-Premiu			2022		2022		2024	Incep	tion date: May 31, 2
·		2024	¢	2023	¢	2022	¢	2021		2020
let Assets, beginning of period	N-Premiu \$		\$	2023 6.54	\$	2022 7.82	\$	2021 8.24	Incep	
let Assets, beginning of period ncrease (decrease) from operations:	\$	6.09	· ·	6.54		7.82	<u> </u>	8.24	\$	2020 8.58
let Assets, beginning of period ncrease (decrease) from operations: Total revenue		2024 6.09 (0.11)	\$	6.54	\$	7.82	\$	8.24 0.33		2020 8.58 1.93
let Assets, beginning of period ncrease (decrease) from operations:	\$	6.09	· ·	6.54		7.82	<u> </u>	8.24	\$	2020 8.58
et Assets, beginning of period ncrease (decrease) from operations: Total revenue Total expenses	\$	2024 6.09 (0.11) (0.04)	· ·	6.54 (0.45) (0.05)		7.82 (0.47) (0.05)	<u> </u>	8.24 0.33 (0.07)	\$	2020 8.58 1.93 (0.03)
et Assets, beginning of period acrease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period	\$	2024 6.09 (0.11) (0.04) (0.05)	· ·	(0.45) (0.05) (0.03)		7.82 (0.47) (0.05) 0.21	<u> </u>	8.24 0.33 (0.07) 0.01	\$	2020 8.58 1.93 (0.03) (1.98)
et Assets, beginning of period ncrease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period otal increase (decrease) from operations ² istributions:	\$ \$	2024 6.09 (0.11) (0.04) (0.05) 0.26 0.06	\$	(0.45) (0.05) (0.03) 0.34 (0.19)	\$	7.82 (0.47) (0.05) 0.21 (0.65) (0.96)	\$	8.24 0.33 (0.07) 0.01 (0.37) (0.10)	\$	2020 8.58 1.93 (0.03) (1.98) 0.09 0.01
let Assets, beginning of period ncrease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period otal increase (decrease) from operations² distributions: From income (excluding dividends)	\$	2024 6.09 (0.11) (0.04) (0.05) 0.26	\$	(0.45) (0.05) (0.03) 0.34	\$	7.82 (0.47) (0.05) 0.21 (0.65)	\$	8.24 0.33 (0.07) 0.01 (0.37)	\$	2020 8.58 1.93 (0.03) (1.98) 0.09
let Assets, beginning of period ncrease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period otal increase (decrease) from operations² distributions: From income (excluding dividends) From dividends	\$ \$	2024 6.09 (0.11) (0.04) (0.05) 0.26 0.06	\$	(0.45) (0.05) (0.03) 0.34 (0.19)	\$	7.82 (0.47) (0.05) 0.21 (0.65) (0.96)	\$	8.24 0.33 (0.07) 0.01 (0.37) (0.10)	\$	2020 8.58 1.93 (0.03) (1.98) 0.09 0.01
let Assets, beginning of period icrease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period otal increase (decrease) from operations ² istributions: From income (excluding dividends) From dividends From capital gains	\$ \$	2024 6.09 (0.11) (0.04) (0.05) 0.26 0.06	\$	6.54 (0.45) (0.05) (0.03) 0.34 (0.19)	\$	7.82 (0.47) (0.05) 0.21 (0.65) (0.96)	\$	8.24 0.33 (0.07) 0.01 (0.37) (0.10) 0.23	\$	2020 8.58 1.93 (0.03) (1.98) 0.09 0.01
et Assets, beginning of period ncrease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period otal increase (decrease) from operations² istributions: From income (excluding dividends) From dividends From capital gains Return of capital	\$ \$	2024 6.09 (0.11) (0.04) (0.05) 0.26 0.06	\$	(0.45) (0.05) (0.03) 0.34 (0.19)	\$	7.82 (0.47) (0.05) 0.21 (0.65) (0.96)	\$	8.24 0.33 (0.07) 0.01 (0.37) (0.10)	\$	2020 8.58 1.93 (0.03) (1.98) 0.09 0.01
let Assets, beginning of period ncrease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period otal increase (decrease) from operations² vistributions: From income (excluding dividends) From dividends From capital gains Return of capital otal Distributions³	\$ \$	2024 6.09 (0.11) (0.04) (0.05) 0.26 0.06	\$ \$	6.54 (0.45) (0.05) (0.03) 0.34 (0.19) 0.17 - - 0.10	\$ \$	7.82 (0.47) (0.05) 0.21 (0.65) (0.96) 0.20	\$ \$	8.24 0.33 (0.07) 0.01 (0.37) (0.10) 0.23 - 0.11	\$ \$	2020 8.58 1.93 (0.03) (1.98) 0.09 0.01 0.22 - 0.12
let Assets, beginning of period ncrease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period otal increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital otal Distributions³ let Assets, end of period	\$ \$ \$	2024 6.09 (0.11) (0.04) (0.05) 0.26 0.06 0.17 - 0.08 0.25 5.89	\$ \$	6.54 (0.45) (0.05) (0.03) 0.34 (0.19) 0.17 - - 0.10 0.27	\$ \$	7.82 (0.47) (0.05) 0.21 (0.65) (0.96) 0.20 - 0.11 0.31	\$ \$	8.24 0.33 (0.07) 0.01 (0.37) (0.10) 0.23 - 0.11 0.34	\$ \$ \$	2020 8.58 1.93 (0.03) (1.98) 0.09 0.01 0.22 - 0.12 0.34
let Assets, beginning of period ncrease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period otal increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital otal Distributions³ let Assets, end of period	\$ \$ \$	2024 6.09 (0.11) (0.04) (0.05) 0.26 0.06 0.17 - 0.08 0.25 5.89	\$ \$	6.54 (0.45) (0.05) (0.03) 0.34 (0.19) 0.17 - - 0.10 0.27 6.09	\$ \$	7.82 (0.47) (0.05) 0.21 (0.65) (0.96) 0.20 - - 0.11 0.31 6.54	\$ \$	8.24 0.33 (0.07) 0.01 (0.37) (0.10) 0.23 - 0.11 0.34 7.82	\$ \$ \$	2020 8.58 1.93 (0.03) (1.98) 0.09 0.01 0.22 - 0.12 0.34 8.24
let Assets, beginning of period ncrease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period otal increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital otal Distributions³ let Assets, end of period Ratios and Supplemental Data - Class N	\$ \$ \$ \$	2024 6.09 (0.11) (0.04) (0.05) 0.26 0.06 0.17 - 0.08 0.25 5.89 m T4 Units 2024	\$ \$ \$	6.54 (0.45) (0.05) (0.03) 0.34 (0.19) 0.17 - - 0.10 0.27 6.09	\$ \$ \$	7.82 (0.47) (0.05) 0.21 (0.65) (0.96) 0.20 - 0.11 0.31 6.54	\$ \$	8.24 0.33 (0.07) 0.01 (0.37) (0.10) 0.23 - 0.11 0.34 7.82	\$ \$ \$ \$ \$ \$ \$	2020 8.58 1.93 (0.03) (1.98) 0.09 0.01 0.22 - 0.12 0.34 8.24
let Assets, beginning of period ncrease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends) From capital gains Return of capital Total Distributions ³ Let Assets, end of period Ratios and Supplemental Data - Class N Total Net Asset Value (000s) ⁴	\$ \$ \$	2024 6.09 (0.11) (0.04) (0.05) 0.26 0.06 0.17 - 0.08 0.25 5.89 m T4 Units	\$ \$	6.54 (0.45) (0.05) (0.03) 0.34 (0.19) 0.17 - - 0.10 0.27 6.09	\$ \$	7.82 (0.47) (0.05) 0.21 (0.65) (0.96) 0.20 - 0.11 0.31 6.54	\$ \$	8.24 0.33 (0.07) 0.01 (0.37) (0.10) 0.23 - 0.11 0.34 7.82	\$ \$ \$	2020 8.58 1.93 (0.03) (1.98) 0.09 0.01 0.22 - 0.12 0.34 8.24
let Assets, beginning of period ncrease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period otal increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital otal Distributions³ let Assets, end of period Ratios and Supplemental Data - Class N otal Net Asset Value (000s)⁴ Jumber of Units Outstanding⁴	\$ \$ \$ \$	2024 6.09 (0.11) (0.04) (0.05) 0.26 0.06 0.17 - 0.08 0.25 5.89 m T4 Units 2024 - 3	\$ \$ \$	6.54 (0.45) (0.05) (0.03) 0.34 (0.19) 0.17 - 0.10 0.27 6.09	\$ \$ \$	7.82 (0.47) (0.05) 0.21 (0.65) (0.96) 0.20 - 0.11 0.31 6.54	\$ \$	8.24 0.33 (0.07) 0.01 (0.37) (0.10) 0.23 - 0.11 0.34 7.82	\$ \$ \$ \$ \$ \$ \$	2020 8.58 1.93 (0.03) (1.98) 0.09 0.01 0.22 - 0.12 0.34 8.24
let Assets, beginning of period increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period otal increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital otal Distributions³ Het Assets, end of period Ratios and Supplemental Data - Class N otal Net Asset Value (000s)⁴ Humber of Units Outstanding⁴ Management Expense Ratio⁵	\$ \$ \$ \$	2024 6.09 (0.11) (0.04) (0.05) 0.26 0.06 0.17 - 0.08 0.25 5.89 m T4 Units	\$ \$ \$	6.54 (0.45) (0.05) (0.03) 0.34 (0.19) 0.17 - - 0.10 0.27 6.09	\$ \$ \$	7.82 (0.47) (0.05) 0.21 (0.65) (0.96) 0.20 - 0.11 0.31 6.54	\$ \$	8.24 0.33 (0.07) 0.01 (0.37) (0.10) 0.23 - 0.11 0.34 7.82	\$ \$ \$ \$ \$ \$ \$	2020 8.58 1.93 (0.03) (1.98) 0.09 0.01 0.22 - 0.12 0.34 8.24
let Assets, beginning of period increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations Total increase (decrease) from operations Total increase (decrease) from operations Trom dividends From capital gains Return of capital Total Distributions Return of capital Total Distributions Ratios and Supplemental Data - Class N Total Net Asset Value (000s)	\$ \$ \$ \$	2024 6.09 (0.11) (0.04) (0.05) 0.26 0.06 0.17 - 0.08 0.25 5.89 m T4 Units 2024 - 3 0.55%	\$ \$ \$	6.54 (0.45) (0.05) (0.03) 0.34 (0.19) 0.17 0.10 0.27 6.09 2023 3 0.54%	\$ \$ \$	7.82 (0.47) (0.05) 0.21 (0.65) (0.96) 0.20 - 0.11 0.31 6.54 2022 - 3 0.77%	\$ \$	8.24 0.33 (0.07) 0.01 (0.37) (0.10) 0.23 - 0.11 0.34 7.82 2021 - 3 0.80%	\$ \$ \$ \$ \$ \$ \$	2020 8.58 1.93 (0.03) (1.98) 0.09 0.01 0.22 - 0.12 0.34 8.24 2020 - 3 0.80%
let Assets, beginning of period ncrease (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period otal increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital otal Distributions³ let Assets, end of period Ratios and Supplemental Data - Class N otal Net Asset Value (000s)⁴ Jumber of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁵	\$ \$ \$ \$	2024 6.09 (0.11) (0.04) (0.05) 0.26 0.06 0.17 - 0.08 0.25 5.89 m T4 Units 2024 - 3 0.55% 0.55%	\$ \$ \$	6.54 (0.45) (0.05) (0.03) 0.34 (0.19) 0.17 0.10 0.27 6.09 2023 3 0.54%	\$ \$ \$	7.82 (0.47) (0.05) 0.21 (0.65) (0.96) 0.20 - 0.11 0.31 6.54 2022 - 3 0.77% 0.77%	\$ \$	8.24 0.33 (0.07) 0.01 (0.37) (0.10) 0.23 - 0.11 0.34 7.82 2021 - 3 0.80% 0.90%	\$ \$ \$ \$ \$ \$ \$	2020 8.58 1.93 (0.03) (1.98) 0.09 0.01 0.22 - 0.12 0.34 8.24 2020 - 3 0.80%
Net Assets, beginning of period Increase (decrease) from operations: Total revenue Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period Ratios and Supplemental Data - Class N Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁵ Trading Expense Ratio ⁷	\$ \$ \$ \$	2024 6.09 (0.11) (0.04) (0.05) 0.26 0.06 0.17 - 0.08 0.25 5.89 m T4 Units 2024 - 3 0.55% 0.55% 0.00%	\$ \$ \$	6.54 (0.45) (0.05) (0.03) 0.34 (0.19) 0.17 0.10 0.27 6.09 2023 3 0.54% 0.54% 0.01%	\$ \$ \$	7.82 (0.47) (0.05) 0.21 (0.65) (0.96) 0.20 - 0.11 0.31 6.54 2022 - 3 0.77% 0.77%	\$ \$	8.24 0.33 (0.07) 0.01 (0.37) (0.10) 0.23 0.11 0.34 7.82 2021 3 0.80% 0.90% 0.00%	\$ \$ \$ \$ \$ \$ \$	2020 8.58 1.93 (0.03) (1.98) 0.09 0.01 0.22 0.12 0.34 8.24 2020 3 0.80% 0.90% 0.00%
Total expenses Realized gains (losses) for the period Unrealized gains (losses) for the period Fotal increase (decrease) from operations ² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Fotal Distributions ³ Net Assets, end of period Ratios and Supplemental Data - Class N Fotal Net Asset Value (000s) ⁴ Number of Units Outstanding ⁴ Management Expense Ratio ⁵ Management Expense Ratio before waivers or	\$ \$ \$ \$	2024 6.09 (0.11) (0.04) (0.05) 0.26 0.06 0.17 - 0.08 0.25 5.89 m T4 Units 2024 - 3 0.55% 0.55%	\$ \$ \$	6.54 (0.45) (0.05) (0.03) 0.34 (0.19) 0.17 0.10 0.27 6.09 2023 3 0.54%	\$ \$ \$	7.82 (0.47) (0.05) 0.21 (0.65) (0.96) 0.20 - 0.11 0.31 6.54 2022 - 3 0.77% 0.77%	\$ \$	8.24 0.33 (0.07) 0.01 (0.37) (0.10) 0.23 - 0.11 0.34 7.82 2021 - 3 0.80% 0.90%	\$ \$ \$ \$ \$ \$ \$	2020 8.58 1.93 (0.03) (1.98) 0.09 0.01 0.22 - 0.12 0.34 8.24 2020 - 3 0.80%

The Pool's Net Assets per Unit ¹ - Class I	N-Prem	ium T6 Units							Incep	tion date: May 31, 201
		2024		2023		2022		2021		2020
Net Assets, beginning of period	\$	5.23	\$	5.73	\$	6.99	\$	7.53	\$	8.01
Increase (decrease) from operations:										
Total revenue	\$	(0.09)	\$	(0.38)	\$	(0.40)	\$	0.29	\$	1.84
Total expenses Realized gains (losses) for the period		(0.03) (0.04)		(0.04) (0.02)		(0.05) 0.17		(0.06) 0.01		(0.02) (1.90)
Unrealized gains (losses) for the period		0.21		0.29		(0.56)		(0.33)		0.08
Total increase (decrease) from operations ²	\$	0.05	\$	(0.15)	\$	(0.84)	\$	(0.09)	\$	_
Distributions:	-			,		,		,		
From income (excluding dividends)	\$	0.21	\$	0.21	\$	0.27	\$	0.30	\$	0.32
From dividends		-		-		-		_		-
From capital gains Return of capital		0.11		0.14		0.15		0.16		0.16
Total Distributions ³	\$	0.32	\$	0.35	\$	0.42	\$	0.46	\$	0.48
Net Assets, end of period	\$	4.97	\$	5.23	\$	5.73	\$	6.99	\$	7.53
Net Assets, end of period	Ф	4.97	ф	5.23	ф	5.75	ф	0.99	ф	1.55
Ratios and Supplemental Data - Class N	-Premiı	ım T6 Units								
The same sapplemental same state in	5	2024		2023		2022		2021		2020
Total Net Asset Value (000s) ⁴	\$	_	\$		\$		\$		\$	
Number of Units Outstanding ⁴	Ψ	4	Ψ	4	Ψ	3	Ψ	3	Ψ	3
Management Expense Ratio ⁵		0.55%		0.54%		0.77%		0.80%		0.80%
Management Expense Ratio before waivers or		0.0070		0.0.70		,		0.0070		0.0070
absorptions ⁶		0.55%		0.54%		0.77%		0.90%		0.90%
Trading Expense Ratio ⁷		0.00%		0.01%		0.00%		0.00%		0.00%
Portfolio Turnover Rate ⁸		73.51%		110.17%		105.49%		73.73%		103.25%
Net Asset Value per Unit	\$	4.97	\$	5.23	\$	5.73	\$	6.99	\$	7.53
The Pool's Net Assets per Unit ¹ - Class (∩ Unite							In	contic	on date: March 15, 200
The Pool's Net Assets per Onit - Class (JUIIIIS	2024		2023		2022		2021	iceptic	2020
	•				_		_		•	
Net Assets, beginning of period	\$	10.02	\$	10.29	\$	11.90	\$	12.17	\$	12.15
Increase (decrease) from operations: Total revenue	\$	0.19	\$	(0.07)	\$	0.37	\$	0.68	\$	(0.17)
Total expenses	φ		ψ	, ,	Ψ	0.57	Ψ	0.00	Ψ	(/
Realized gains (losses) for the period		_		_						_
realized gains (1055es) for the hellon		(0.06)		(0.36)		(0.66)		(0.07)		0.42
Unrealized gains (losses) for the period						(0.66) (0.92)				
Unrealized gains (losses) for the period Total increase (decrease) from operations ²	\$	(0.06)	\$	(0.36)	\$		\$	(0.07)	\$	0.42
Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions:	<u> </u>	(0.06) 0.46 0.59		(0.36) 0.51 0.08		(0.92)		(0.07) (0.55) 0.06		0.42 0.21 0.46
Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends)	\$	(0.06) 0.46	\$	(0.36) 0.51	\$	(0.92)	\$	(0.07) (0.55)	\$	0.42 0.21
Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends) From dividends	<u> </u>	(0.06) 0.46 0.59		(0.36) 0.51 0.08		(0.92)		(0.07) (0.55) 0.06		0.42 0.21 0.46
Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends)	<u> </u>	(0.06) 0.46 0.59		(0.36) 0.51 0.08		(0.92) (1.21) 0.38		(0.07) (0.55) 0.06		0.42 0.21 0.46
Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends) From dividends From capital gains	<u> </u>	(0.06) 0.46 0.59 0.44 - -		(0.36) 0.51 0.08 0.35 -		(0.92) (1.21) 0.38 - 0.01		(0.07) (0.55) 0.06 0.14 - 0.23		0.42 0.21 0.46
Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital	\$	(0.06) 0.46 0.59 0.44 - -	\$	(0.36) 0.51 0.08 0.35 - - -	\$	(0.92) (1.21) 0.38 - 0.01	\$	(0.07) (0.55) 0.06 0.14 - 0.23	\$	0.42 0.21 0.46 0.19 - 0.23
Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions ³	\$	0.06) 0.46 0.59 0.44 - - - 0.44	\$	0.36) 0.51 0.08 0.35 - - - 0.35	\$	(0.92) (1.21) 0.38 - 0.01 - 0.39	\$	(0.07) (0.55) 0.06 0.14 - 0.23 - 0.37	\$	0.42 0.21 0.46 0.19 - 0.23 - 0.42
Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions ³	\$ \$	0.06) 0.46 0.59 0.44 - - - 0.44	\$	0.36) 0.51 0.08 0.35 - - - 0.35	\$	(0.92) (1.21) 0.38 - 0.01 - 0.39	\$	(0.07) (0.55) 0.06 0.14 - 0.23 - 0.37	\$	0.42 0.21 0.46 0.19 - 0.23 - 0.42
Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions ³ Net Assets, end of period	\$ \$	0.06) 0.46 0.59 0.44 - - - 0.44	\$	0.36) 0.51 0.08 0.35 - - - 0.35	\$	(0.92) (1.21) 0.38 - 0.01 - 0.39	\$	(0.07) (0.55) 0.06 0.14 - 0.23 - 0.37	\$	0.42 0.21 0.46 0.19 - 0.23 - 0.42
Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions ³ Net Assets, end of period Ratios and Supplemental Data - Class O Total Net Asset Value (000s) ⁴	\$ \$	0.06) 0.46 0.59 0.44 - - - 0.44 10.16	\$	0.36) 0.51 0.08 0.35 - - - 0.35 10.02	\$	(0.92) (1.21) 0.38 - 0.01 - 0.39 10.29	\$	(0.07) (0.55) 0.06 0.14 - 0.23 - 0.37 11.90	\$	0.42 0.21 0.46 0.19 - 0.23 - 0.42 12.17
Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions ³ Net Assets, end of period Ratios and Supplemental Data - Class O Total Net Asset Value (000s) ⁴	\$ \$ \$ Units	(0.06) 0.46 0.59 0.44 - - 0.44 10.16	\$ \$	(0.36) 0.51 0.08 0.35 - - 0.35 10.02	\$ \$	(0.92) (1.21) 0.38 - 0.01 - 0.39 10.29	\$ \$	(0.07) (0.55) 0.06 0.14 - 0.23 - 0.37 11.90	\$ \$	0.42 0.21 0.46 0.19 - 0.23 - 0.42 12.17
Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions ³ Net Assets, end of period Ratios and Supplemental Data - Class O Total Net Asset Value (000s) ⁴ Number of Units Outstanding ⁴ Management Expense Ratio ⁵	\$ \$ \$ Units	(0.06) 0.46 0.59 0.44 - - - 0.44 10.16	\$ \$	(0.36) 0.51 0.08 0.35 - - 0.35 10.02 2023 434,555	\$ \$	(0.92) (1.21) 0.38 - 0.01 - 0.39 10.29	\$ \$	(0.07) (0.55) 0.06 0.14 - 0.23 - 0.37 11.90	\$ \$	0.42 0.21 0.46 0.19 - 0.23 - 0.42 12.17
Unrealized gains (losses) for the period Total increase (decrease) from operations ² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions ³ Net Assets, end of period Ratios and Supplemental Data - Class O Total Net Asset Value (000s) ⁴ Number of Units Outstanding ⁴ Management Expense Ratio ⁵ Management Expense Ratio before waivers or	\$ \$ \$ Units	(0.06) 0.46 0.59 0.44 - - 0.44 10.16 2024 553,624 54,475,399 0.00%	\$ \$	(0.36) 0.51 0.08 0.35 - - 0.35 10.02 2023 434,555 43,367,739 0.00%	\$ \$	(0.92) (1.21) 0.38 	\$ \$	(0.07) (0.55) 0.06 0.14 - 0.23 - 0.37 11.90 2021 488,071 41,008,082 0.00%	\$ \$	0.42 0.21 0.46 0.19 - 0.23 - 0.42 12.17 2020 287,063 23,584,007 0.00%
Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period Ratios and Supplemental Data - Class O Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶	\$ \$ \$ Units	(0.06) 0.46 0.59 0.44 - - 0.44 10.16 2024 553,624 54,475,399 0.00%	\$ \$	(0.36) 0.51 0.08 0.35 - - 0.35 10.02 2023 434,555 43,367,739 0.00%	\$ \$	(0.92) (1.21) 0.38 0.01 0.39 10.29 2022 441,981 42,966,122 0.00%	\$ \$	(0.07) (0.55) 0.06 0.14 0.23 0.37 11.90 2021 488,071 41,008,082 0.00%	\$ \$	0.42 0.21 0.46 0.19 - 0.23 - 0.42 12.17 2020 287,063 23,584,007 0.00% 0.17%
Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period Ratios and Supplemental Data - Class O Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶ Trading Expense Ratio7	\$ \$ \$ Units	(0.06) 0.46 0.59 0.44 - - 0.44 10.16 2024 553,624 54,475,399 0.00% 0.00%	\$ \$	(0.36) 0.51 0.08 0.35 - - 0.35 10.02 2023 434,555 43,367,739 0.00% 0.00%	\$ \$	(0.92) (1.21) 0.38 	\$ \$	(0.07) (0.55) 0.06 0.14 0.23 0.37 11.90 2021 488,071 41,008,082 0.00% 0.13% 0.00%	\$ \$	0.42 0.21 0.46 0.19 - 0.23 - 0.42 12.17 2020 287,063 23,584,007 0.00% 0.17% 0.00%
Unrealized gains (losses) for the period Total increase (decrease) from operations² Distributions: From income (excluding dividends) From dividends From capital gains Return of capital Total Distributions³ Net Assets, end of period Ratios and Supplemental Data - Class O Total Net Asset Value (000s)⁴ Number of Units Outstanding⁴ Management Expense Ratio⁵ Management Expense Ratio before waivers or absorptions⁶	\$ \$ \$ Units	(0.06) 0.46 0.59 0.44 - - 0.44 10.16 2024 553,624 54,475,399 0.00%	\$ \$	(0.36) 0.51 0.08 0.35 - - 0.35 10.02 2023 434,555 43,367,739 0.00%	\$ \$	(0.92) (1.21) 0.38 0.01 0.39 10.29 2022 441,981 42,966,122 0.00%	\$ \$	(0.07) (0.55) 0.06 0.14 0.23 0.37 11.90 2021 488,071 41,008,082 0.00%	\$ \$	0.42 0.21 0.46 0.19 - 0.23 - 0.42 12.17 2020 287,063 23,584,007 0.00% 0.17%

¹ This information is derived from the Pool's audited annual financial statements.

Net assets and distributions are based on the actual number of units outstanding at the relevant time. The total increase (decrease) from operations is based on the weighted average number of units outstanding during the period.

³ Distributions were paid in cash, reinvested in additional units of the Pool, or both.

⁴ This information is presented as at August 31 of the period(s) shown.

Management expense ratio is based on the total expenses of the Pool (excluding commissions and other portfolio transaction costs), incurred by or allocated to a class of units for the period shown, expressed as an annualized percentage of the daily average net asset value of that class during the period.

- The decision to waive management fees and/or fixed administration fees is at the discretion of the Manager. The practice of waiving management fees and/or fixed administration fees may continue indefinitely or may be terminated at any time without notice to unitholders. The management expense ratio before waivers or absorptions includes the fees attributable to exchange traded funds, where applicable.
- The trading expense ratio represents total commissions and other portfolio transaction costs before income taxes expressed as an annualized percentage of the daily average net asset value during the period. Spreads associated with fixed income securities trading are not ascertainable and, for that reason, are not included in the trading expense ratio calculation.
- The portfolio turnover rate indicates how actively the portfolio advisor and/or portfolio sub-advisor manages the portfolio investments. A portfolio turnover rate of 100% is equivalent to a fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a portfolio turnover rate in a period, the greater the trading costs payable by a fund in the period, and the greater the chance of an investor receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

Management Fees

The Pool pays CAMI an annual management fee to cover the costs of managing the Pool. Management fees are based on the net asset value of the Pool and are calculated daily and paid monthly. Management fees are paid to CAMI in consideration for providing, or arranging for the provision of, management, distribution, and portfolio advisory services. Advertising and promotional expenses, office overhead expenses, trailing commissions, and the fees of the sub-advisors are paid by CAMI out of the management fees received from the Pool. The Pool is required to pay applicable taxes on the management fees paid to CAMI. Refer to the simplified prospectus for the annual management fee rate for each class of units.

For Class O units, the management fee is negotiated with and paid by, or as directed by, unitholders or dealers and discretionary managers on behalf of unitholders. Such Class O management fee will not exceed the Class F-Premium unit management fee rate.

The following table shows a breakdown of the services received in consideration of the management fees, as a percentage of the management fees collected from the Pool for the period ended August 31, 2024. These amounts do not include waived fees or absorbed expenses.

	Premium Class Units	Premium-T4 Class Units	Premium-T6 Class Units	Class C Units C	ass I Units	Cla F-Premiu Un	ım F-Premium T4
Sales and trailing commissions paid to dealers	43.48%	0.00%	0.00%	42.61%	0.00%	0.00	0.00%
General administration, investment advice, and profit	56.52%	100.00%	100.00%	57.39%	100.00%	100.00	100.00%
		Cl	ass F-Premium T6 Units			remium T4 (Units	Class N-Premium T6 Units
Sales and trailing commissions paid to dealers			0.00%	0.00%)	0.00%	0.00%
General administration, investment advice, and profit			100.00%	100.00%)	100.00%	100.00%

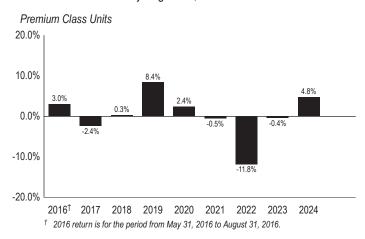
Past Performance

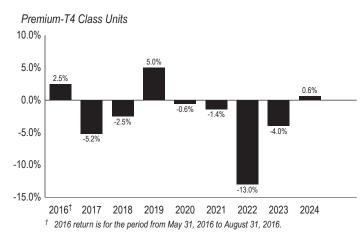
The performance data provided assumes reinvestment of distributions only and does not take into account sales, redemption, distribution, or other optional charges payable by any unitholder that would have reduced returns. Past performance does not necessarily indicate how a fund will perform in the future.

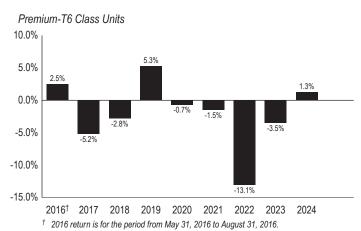
The Pool's returns are after the deduction of fees and expenses, and the difference in returns between classes of units is primarily due to differences in the management expense ratio. See *Financial Highlights* section for the management expense ratio.

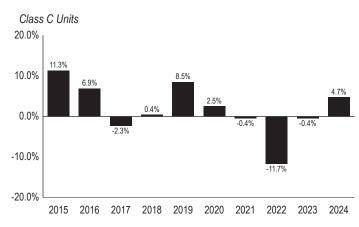
Year-by-Year Returns

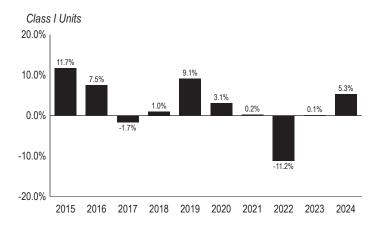
These bar charts show the annual performance of each class of units of the Pool for each of the periods shown, and illustrate how the performance has changed from period to period. These bar charts show, in percentage terms, how much an investment made on September 1 would have increased or decreased by August 31, unless otherwise indicated.

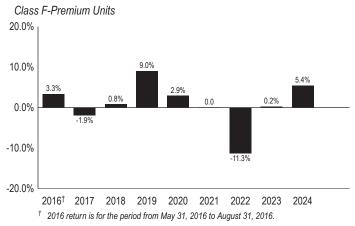


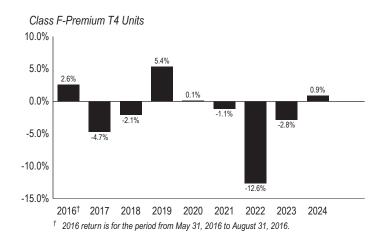


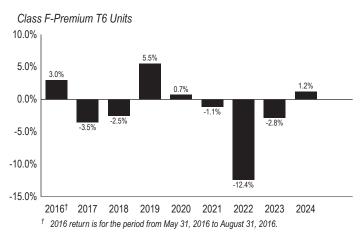


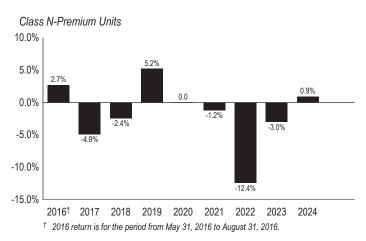


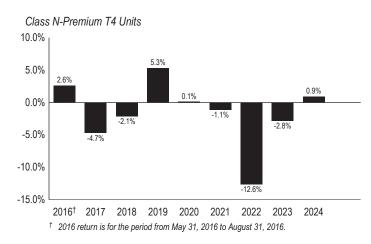


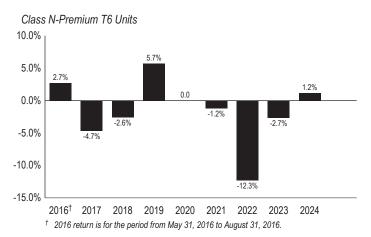


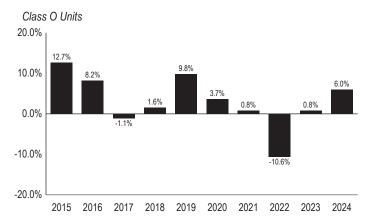












Annual Compound Returns

This table shows the annual compound return of each class of units of the Pool for each indicated period ended on August 31, 2024. The annual compound return is compared to the Pool's benchmark(s).

The Pool's benchmark is the FTSE World Government Bond Index (Hedged to CAD).

	1 Year	3 Years	5 Years	10 Years*	or Since Inception*	
Class and Benchmark(s)	(%)	(%)	(%)	(%)	(%)	Inception Date
Premium Class units	4.8	(2.7)	(1.3)		0.3	May 31, 2016
FTSE World Government Bond Index (Hedged to CAD)	5.5	(2.6)	(1.1)		0.8	
Premium-T4 Class units	0.6	(5.6)	(3.8)		(2.4)	May 31, 2016
FTSE World Government Bond Index (Hedged to CAD)	5.5	(2.6)	(1.1)		0.8	•
Premium-T6 Class units	1.3	(5.3)	(3.6)		(2.3)	May 31, 2016
FTSE World Government Bond Index (Hedged to CAD)	5.5	(2.6)	(1.1)		0.8	•
Class C units	4.7	(2.7)	(1.2)	1.8		February 22, 2006
FTSE World Government Bond Index (Hedged to CAD)	5.5	(2.6)	(1.1)	1.5		•
Class I units	5.3	(2.2)	(0.7)	2.3		June 25, 2013
FTSE World Government Bond Index (Hedged to CAD)	5.5	(2.6)	(1.1)	1.5		
Class F-Premium units	5.4	(2.2)	(0.7)		0.9	May 31, 2016
FTSE World Government Bond Index (Hedged to CAD)	5.5	(2.6)	(1.1)		0.8	•
Class F-Premium T4 units	0.9	(5.0)	(3.3)		(1.9)	May 31, 2016
FTSE World Government Bond Index (Hedged to CAD)	5.5	(2.6)	(1.1)		0.8	•
Class F-Premium T6 units	1.2	(4.9)	(3.0)		(1.6)	May 31, 2016
FTSE World Government Bond Index (Hedged to CAD)	5.5	(2.6)	(1.1)		0.8	• •
Class N-Premium units	0.9	(5.0)	(3.3)		(2.0)	May 31, 2016
FTSE World Government Bond Index (Hedged to CAD)	5.5	(2.6)	(1.1)		0.8	, , , , ,
Class N-Premium T4 units	0.9	(5.0)	(3.2)		(1.9)	May 31, 2016
FTSE World Government Bond Index (Hedged to CAD)	5.5	(2.6)	(1.1)		0.8	• •
Class N-Premium T6 units	1.2	(4.8)	(3.1)		(1.8)	May 31, 2016
FTSE World Government Bond Index (Hedged to CAD)	5.5	(2.6)	(1.1)		0.8	., . ,
Class O units	6.0	(1.5)	0.0	3.0		March 15, 2005
FTSE World Government Bond Index (Hedged to CAD)	5.5	(2.6)	(1.1)	1.5		, =

^{*} If a class of units has been outstanding for less than 10 years, the annual compound return since inception is shown.

FTSE World Government Bond Index (Hedged to CAD) measures the performance of fixed-rate, local currency, investment-grade sovereign bonds. It currently includes sovereign debt from over 20 countries, denominated in a variety of currencies, and has more than 30 years of history available. Hedged to CAD represents a close estimation of the performance that can be achieved by hedging the currency exposures of the index, FTSE World Government Bond Index, to CAD.

A discussion of the Pool's relative performance compared to its benchmark(s) can be found in Results of Operations.

Summary of Investment Portfolio (as at August 31, 2024)

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available by visiting www.renaissanceinvestments.ca. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position.

	% of Net Asset
Portfolio Breakdown	Value
United States Dollar	54.9
Euro	12.5
British Pound	7.3
Cash & Cash Equivalents	5.8
Japanese Yen	3.9
Mexican Peso	3.8
China Renminbi	3.3
Canadian Dollar	3.2
Colombian Peso	2.8
Other Bonds	2.3
Forward & Spot Contracts	1.1
Other Assets, less Liabilities	(0.9

Top Positions	% of Net Asset Value
Cash & Cash Equivalents	5.8
United Kingdom Treasury Bond, 1.25%, 2051/07/31	4.8
United States Treasury Bond, 4.25%, 2054/02/15	4.5
United States Treasury Bond, Floating Rate, 5.13%, 2026/04/30	3.4
United States Treasury Bond, 4.00%, 2034/02/15	3.2
Government of Canada, 3.75%, 2025/02/01	2.7
United States Treasury Bond, 2.75%, 2047/08/15	2.2
United States Treasury Bond, 4.13%, 2053/08/15	2.2
United States Treasury Bond, 3.00%, 2052/08/15	2.2
United States Treasury Bond, 3.50%, 2033/02/15	1.9
Republic of Colombia, Series 'B', 9.25%, 2042/05/28	1.8
United States Treasury Bond, 1.50%, 2027/01/31	1.8
United States Treasury Bond, 1.63%, 2026/02/15	1.8
Fannie Mae, 5.50%, 2054/02/01	1.5
United States Treasury Bond, 2.88%, 2028/05/15	1.4
United Mexican States, Series 'M', 8.00%, 2047/11/07	1.4
United States Treasury Bond, 3.13%, 2028/11/15	1.3
Euro-BUND Future, December 2024	1.3
United Mexican States, Series 'M', 8.00%, 2053/07/31	1.2
Government National Mortgage Association, 5.50%, 2053/02/20	1.1
Freddie Mac, 5.50%, 2052/12/01	1.1
United States Treasury Bond, 3.00%, 2025/10/31	1.1
Forward & Spot Contracts	1.1
General Motors Financial Co. Inc., 5.40%, 2026/04/06	1.0
Commonwealth Bank of Australia, Floating Rate, 6.09%, 2025/03/14	1.0

A note on forward-looking statements

The management report of fund performance may contain forward-looking statements. Forward-looking statements include statements that are predictive in nature, that depend upon or refer to future events or conditions, or that include words such as "expects", "anticipates", "intends", "plans", "believes", "estimates", or other similar wording. In addition, any statements that may be made concerning future performance, strategies, or prospects and possible future actions taken by the pool, are also forward-looking statements. Forward-looking statements are not guarantees of future performance. These statements involve known and unknown risks, uncertainties, and other factors that may cause the actual results and achievements of the pool to differ materially from those expressed or implied by such statements. Such factors include, but are not limited to: general economic, market, and business conditions; fluctuations in securities prices, interest rates, and foreign currency exchange rates; changes in government regulations; and catastrophic events.

The above list of important factors that may affect future results is not exhaustive. Before making any investment decisions, we encourage you to consider these and other factors carefully. CIBC Asset Management Inc. does not undertake, and specifically disclaims, any obligation to update or revise any forward-looking statements, whether as a result of new information, future developments, or otherwise prior to the release of the next management report of fund performance.



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> <u>1-888-888-3863</u> <u>www.renaissanceinvestments.ca</u> <u>info@cibcassetmanagement.com</u>