CIBC

CIBC GLOBAL
ASSET MANAGEMENT

CIBC KKR Global Private Equity Strategy

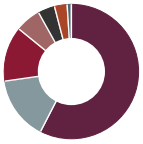
July 31, 2026

The investment objective of the **CIBC KKR Global Private Equity Strategy** (the "Fund") is to provide exposure to an investment in KKR Private Equity Conglomerate LLC (the "Master Fund"), a Delaware limited liability company that seeks to acquire, own and control a global portfolio of companies with the objective of generating attractive risk-adjusted returns and achieving medium-to-long-term capital appreciation.

Access to an industry leader and pioneer › **Ownership alongside KKR-managed private equity funds** › **A complete private equity solution in a single vehicle** › **Direct exposure to privately held companies** › **Evergreen structure**

$12.20 B[1]	Series F[2]: 4.7% | 5.8%	81
Total assets	YTD Return (CAD | USD)	Portfolio companies[3]

Strategy[3]



Buyout	57.0%
Liquid sleeve	15.0%
Core	13.0%
Growth-equity	6.0%
Mid-market	4.0%
Global impact	3.0%
Opportunistic	1.0%

Sector[3]

Information technology	27.0%
Health care	22.0%
Industrials	18.0%
Consumer discretionary	12.0%
Financials	11.0%
Consumer staples	6.0%
Communication services	4.0%
Materials	1.0%

Geography[3]

Americas	53.0%
EMEA	38.0%
Asia Pacific	10.0%

Due to rounding, amounts presented herein may not add up precisely to the total.

Fund performance (%)

Series	Inception date	1 mth	3 mths	6 mths	1 yr	3 yrs	5 yrs	Since inception	YTD
Series F (CAD)	Sep. 2024	0.29	1.77	4.20	10.17	n/a	n/a	12.89	4.66
Series F (USD)	Jun. 2024	0.43	2.22	5.14	12.42	n/a	n/a	13.19	5.82

This table is representative of the actual performance of the Fund, net of fees. YTD return is calculated on a compounded basis using monthly returns.

Fund monthly performance (%)

Year	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	YTD
2026	0.64	0.99	1.42	0.42	1.19	0.58	0.43	n/a	n/a	n/a	n/a	n/a	5.82
2025	1.45	0.79	3.45	-0.19	0.89	1.55	0.95	-0.05	3.25	-0.23	0.68	2.48	16.00
2024	n/a	n/a	n/a	n/a	n/a	n/a	1.27	0.62	2.79	0.20	-0.17	0.65	5.46

This table is representative of the actual performance of Series F (USD) of the Fund, net of fees. YTD return is calculated on a compounded basis using monthly returns.

Refer to the Offering Documents for a detailed list of risks associated with investing in units of the Fund.

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KKR[4] is a global investment firm investing across private markets in every asset class all over the world.

~$758bn
AUM

50+
Years of investment experience

~270
Private equity investment professionals

~830
Private equity transactions completed since 1976

Portfolio managers

Alisa Wood, KKR
Partner, Co-CEO of K-PEC

Chris Harrington, KKR
Partner, Co-CEO of K-PEC

Fund details	Series F
Inception date	September 2024 (CAD) June 2024 (USD)
Term	Open-end
Base currency	CAD and USD
Hedging policy[5]	Underlying USD exposure is expected to be fully hedged
Minimum investment	$10,000 CAD | $10,000 USD
Minimum additional investment	$5,000 CAD | $5,000 USD
Valuation frequency	Monthly
Distribution frequency	N/A
Fundserv codes	ATL5134 (CAD) ATL5137 (USD)
Management fee[6]	1.75%
Incentive fee[7]	15.0% of the total return attributable to investor shares subject to a 5.0% annual hurdle and a high-water mark, with a 100% catch-up
Subscription frequency & Subscription deadline	The purchase cut-off date is the 10th business day prior to each month-end
Redemption frequency & Redemption deadline	The quarterly redemption cut-off date is the last business of each calendar quarter-end (March, June, September, and December)
Early redemption fee	5% if redeem less than 2 years after each investment
Investor eligibility	Accredited investor
Permitted account type	Non-registered and registered plan eligibility
Valuation process & timing	Initial subscription into interim subscription receipts that will automatically convert into units ~25 days after month-end
Fund investment manager	CIBC Global Asset Management
Master Fund investment manager	Kohlberg Kravis Roberts & Co. L.P.

Refer to the Offering Documents for a detailed list of risks associated with investing in units of the Fund.

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Source: CIBC Global Asset Management. and Kohlberg Kravis Roberts & Co. L.P.

[1]This number is representative of the Master Fund AUM. As at June 30, 2026.

[2]The YTD return is representative of the actual performance of the Fund, net of fees.

[3]As at June 30, 2026.

[4]Kohlberg Kravis Roberts & Co. L.P. As of March 31, 2026.

[5]Master Fund base currency is USD.

[6]The Fund management fee includes the Master Fund management fee of 1.25% and the Fund management fee for each respective fund series. Series F is 0.50%. Administrative fee is 0.10%. Operating expenses are variable.

[7]The Fund incentive fee is embedded in the Master Fund.

The Fund is a prospectus exempt fund and is not subject to the same regulatory requirements as publicly offered investment funds offered by way of prospectus. This material does not form part of an offering document and does not constitute an offer to sell, or a solicitation of an offer to purchase, any securities of the Fund. Any such offer or solicitation may only be made through, and in accordance with, the terms of the subscription agreement and confidential offering memorandum of the Fund (collectively, the "Offering Document"), and the constating documents of the Fund.

Any information or discussion about the current characteristics of this Fund or how the portfolio manager is managing the Fund is not a discussion about material investment objectives or strategies, but solely a discussion of the current characteristics or manner of fulfilling the investment objectives and strategies, and is subject to change without notice.

Hedging: the offset or reduction of the risk associated with all or a portion of an existing investment or group of investments. Cross-hedging is permitted as long as there is a high degree of correlation between changes in the market value of the investment or group of investments to be hedged and the hedging instrument.

Creating effective exposures to certain markets: replication of equity, fixed income, money market, currency or other indices or securities, in order to reduce transaction costs and achieve greater liquidity. Facilitating the investment management process: increase the speed, flexibility and efficiency in the investment management operation of the client account. Enhancing returns: benefiting from a lower cost or locking-in of arbitrage profits, except for private client accounts.

The fund pays a management fee and fixed administration fee to the Manager in respect of Series F. The fund also pays fund costs and transaction costs. For more information about the fees and costs of the fund, please read the prospectus.

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An investment in the Fund is not the same as a direct investment in K-PEC.