

Renaissance Global Health Care Fund

Fund category Sector Equity

Investment objective

Renaissance Global Health Care Fund seeks to obtain long-term capital appreciation by investing primarily in U.S. companies and global companies with U.S. operations, or exposure to U.S. markets, or whose securities are traded on a U.S. exchange, which are engaged in the design, development, manufacturing, and distribution of products or services in the health care sectors. The Fund will invest in a diversified portfolio, which will mainly include securities in the medical technology, biotechnology, health care, and pharmaceutical sectors.

Why invest?

Global Focused health care solution

Volatility & risk analysis



Fund Details

Inception Date (A)	Nov 2, 1996
Inception Date (F)	Dec 12, 2000
MER (A)	2.94
MER (F)	1.50
Min. Investment (A)	\$500
Min. Investment (F)	\$500
Min. Investment (A)	
Total Assets \$Mil	713.8

class	Load Structure	Fund Code
A	Front End Charge	ATL1161
F	No Sales or Redem	ATL1635

Notes

MER annualized as at August 31, 2022. Please refer to the annual Management Report of Fund Performance for further details.

Performance as of 29-02-2024

Annual Return %	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD
Class A	34.3	31.1	-13.4	5.3	6.7	16.4	9.2	8.2	-6.7	-2.5	4.4
Class F	36.0	32.8	-12.4	6.7	8.3	18.2	10.8	9.8	-5.4	-1.3	4.6

Trailing Return %	1 Mth	3 Mth	6 Mth	1 Yr	2 Yr	3 Yr	5 Yr	10 Yr	Incep.
Class A	1.7	7.5	1.7	4.2	2.4	1.7	4.3	6.8	11.1
Class F	1.8	7.8	2.4	5.6	3.8	3.1	5.8	8.3	8.3

Distributions \$	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar
Class A	—	—	3.3650	—	—	—	—	—	—	—	—	—
Class F	—	—	3.5081	—	—	—	—	—	—	—	—	—

Portfolio analysis as of 29-02-2024

Investment Style:

Bottom-up, value

Asset allocation*



Geographic Allocation*

	% Assets
United States	49.00
Switzerland	22.84
Ireland	6.29
France	4.73
United Kingdom	4.18
Japan	3.99
Germany	3.78
Netherlands	2.36
Belgium	2.21

Sector Allocation

	% Assets
Health Care	100.00

Top Holdings

	% Assets
Roche Holding AG Dividend Right Cert	6.8
Novartis AG Namen -Akt	6.7
Thermo Fisher Scientific Inc. Com	6.5
Medtronic PLC Shs	6.3
IQVIA Holdings Inc. Com	6.0
UnitedHealth Group Inc. Com	5.4
CVS Health Corp. Com	5.3
Johnson & Johnson Com	5.2
Amgen Inc. Com	5.0
Sanofi Shs	4.7

* In some cases, totals may not add up to 100% due to rounding.

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Investment managers



Michal Marszal
2022-09-01
CIBC Asset Management Inc.

Michal Marszal is a Portfolio Manager with Equities – Global Healthcare at CIBC Asset Management and is responsible for research coverage and stock selection within the global healthcare sector. Prior to joining CIBC in 2017, Mr. Marszal was a consultant in healthcare equity research for Caisse de dépôt et placement du Québec. Previously, he was a senior analyst focusing on healthcare therapeutics at Lombard Odier Investment Managers. Mr. Marszal began his investment career as an analyst covering medical technology, and subsequently biotechnology companies at Sectoral Asset Management. Mr. Marszal holds a Doctor of Medicine and Master of Surgery degree from McGill University. Upon graduating from medical school, he joined the Neurological Surgery Residency training program at Stanford University Medical Center as a resident physician. Mr. Marszal also holds an MBA degree in Finance from McGill University and a Bachelor of Arts degree in Molecular Biology from Bard College. He is a CFA charterholder and member of the CFA Society of Toronto.

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