

Renaissance Flexible Yield Fund

Fund category High Yield Fixed Income

Investment objective

Renaissance Flexible Yield Fund seeks to generate long-term total return and current income by investing primarily in high yielding debt and investment grade fixed income securities of issuers located anywhere in the world.

Why invest?

Active multi-sector fixed income strategy, managed Jeffrey Gundlach of DoubleLine Capital

Volatility & risk analysis



Fund Details

Inception Date (A)	Apr 25, 2016
Inception Date (F)	Apr 25, 2016
Inception Date (Prem)	May 17, 2016
Inception Date (F-Prem)	Apr 25, 2016
MER (A)	1.50
MER (F)	0.79
Min. Investment (A)	\$500
Min. Investment (F)	\$500
Min. Investment (A)	
Total Assets \$Mil	1,055.6

class	Load Structure	Fund Code
A	Front End Charge	ATL3694
F	No Sales or Redem	ATL3700

Closed to all purchases		MER %	
F-Prem	No Sales or Redem	0.61	ATL3704
Prem	Front End Charge	1.15	ATL3702

Notes

MER annualized as at August 31, 2022. Please refer to the annual Management Report of Fund Performance for further details.

Performance as of 29-02-2024

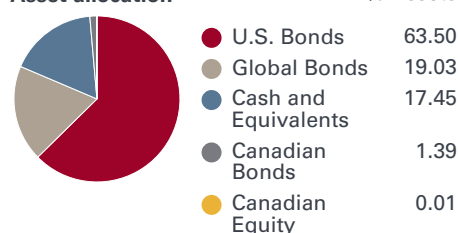
Annual Return %	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD
Class A	—	—	—	-2.5	7.5	1.0	0.5	2.3	-3.0	4.1	3.7
Class F	—	—	—	-1.7	8.6	2.0	1.4	3.2	-2.4	4.8	3.8

Trailing Return %	1 Mth	3 Mth	6 Mth	1 Yr	2 Yr	3 Yr	5 Yr	10 Yr	Incep.
Class A	1.1	3.0	4.7	5.8	3.2	1.8	2.0	—	2.6
Class F	1.1	3.2	5.1	6.5	3.9	2.5	2.8	—	3.5

Distributions \$	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar
Class A	0.0280	0.0280	0.1455	0.0290	0.0290	0.0290	0.0290	0.0290	0.0290	0.0290	0.0290	0.0290
Class F	0.0300	0.0300	0.2033	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300

Portfolio analysis as of 29-02-2024

Asset allocation*



Geographic Allocation*

	% Assets
United States	71.38
Cayman Islands	13.61
Canada	0.79
Luxembourg	0.73
Mexico	0.72
Peru	0.63
Colombia	0.63
Jersey	0.54
Netherlands	0.53
Other	10.44

Fixed Income Breakdown

	%
U.S. Mortgage-Backed Securities	30.33
U.S. Government Bonds	18.82
International Asset-Backed Securities	13.01
U.S. Asset-Backed Securities	10.17
Bank Loans	8.98
U.S. Corporate Bonds	5.14
U.S. High Yield Bonds	4.37
International Corporate Bonds	3.82
International High Yield Bonds	1.96
International Investment Grade Bonds	1.17
Other	2.24

* In some cases, totals may not add up to 100% due to rounding.

©2022 Data Front. All Rights Reserved. The information contained herein: (1) is proprietary to Data Front and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Data Front nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

®Renaissance Investments is offered by and is a registered trademark of CIBC Asset Management Inc. All fund performance is reported net of fees, benchmark data is reported gross of fees. This may impact a direct comparison between the fund and its benchmark.

Renaissance Flexible Yield Fund

Investment managers



Jeffrey E. Gundlach
2016-04-25



Jeffrey Sherman
2016-04-25

Top Holdings	% Assets
Cash & Equivalents	17.5
United States Treasury Note, 5%, 8/31/2025	15.5
United States Treasury Note, 3.13%, 8/15/2025	1.9
FHLMC Multiclass Mortgage Trust, 2.72%, 8/15/2057	1.5
FNMA Guaranteed REMIC Trust, 1.21%, 12/25/2030	1.3
FHLMC Multiclass Mortgage Trust, 2.19%, 1/25/2050	1.1
Firstkey Homes 2021-SFR1 Trust, 3.24%, 8/17/2026	1.0
Connecticut Avenue Securities Trust 2024-R01, 7.14%, 1/25/2044	0.8
Morgan Stanley Mortgage Loan Trust 2007-8XS (FRN), 5.965%, 4/25/2037	0.8
Newrez Warehouse Securitization Trust 2021-1, 8.685%, 5/25/2055	0.7

Disclaimer

Renaissance Investments is offered by CIBC Asset Management Inc. The views expressed in this document are the views of CIBC Asset Management Inc. and are subject to change at any time. CIBC Asset Management Inc. does not undertake any obligation or responsibility to update such opinions. This document is provided for general informational purposes only and does not constitute financial, investment, tax, legal or accounting advice nor does it constitute an offer or solicitation to buy or sell any securities referred to. Individual circumstances and current events are critical to sound investment planning; anyone wishing to act on this document should consult with his or her advisor. All opinions and estimates expressed in this document are as of the date of publication unless otherwise indicated, and are subject to change.

®Renaissance Investments is a registered trademark of CIBC Asset Management Inc. The material and/or its contents may not be reproduced without the express written consent of CIBC Asset Management Inc.